e Itliming Journal,

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

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No. 2447.—Vol. LII.

11

CON.

LONDON, SATURDAY, JULY 15, 1882.

SIXPENCE.

TR. JAMES H. CROFTS, STOCK AND SHARE BROKER AND MINING SHARE DEALER, No. 1, FINCH LANE, CORNHILL, LONDON, E.C. ESTABLISHED 1842.

Business transacted in all descriptions of Mining Stocks and Shares (British and Foreign), Consols, Banks, Bonds (Foreign and Colonial), Raliways, Insurance, Assurance, Telegraph, Tramway, Shipping, Canal, Gas, Water, and Dock Shares, and all Miscellaneous Shares.

Business negociated in Stocks and Shares not having a general market

bue. Every Friday a general and reliable List issued (a copy of hich will be forwarded on application), containing closing rices of the week.

MINES INSPECTED.

BANKERS: CITY BANK, LONDON-SOUTH CORNWALL BANK, ST. AUSTELL.

50 Potosi, 11s.
50 Parys Copper, 8s, 9d.
75 Prince of Wales, 8s.
50 Panulcillo, £6 1s. 3d.
50 Pestarena, 4s. 9d.
15 Ruby, £2 1s. 3d.
20 Richmond, £8 2s. 6d.
10 Roman Gravels, £9½
20 Sierra Buttes, 30s.
50 Condurrow, £8½.
50 So. Darren, 15s.
55 E. Wynaad, £3 8 3
50 So. Devon Uni., 17s. 6
150 Simons Reef, 2s. 3d.
150 Simons Reef, 2s. 3d.
50 West Devon, 7s. 6d.
50 West Devon, 7s. 6d.
50 West Crebor, 13s. 9d.
20 West Phoenix, 12s. 6d
20 West Potoren, 20s
20 Wheal Orebor, £3.
10 West Kitty, £10½.
75 Wheal Jewell, 2s, 6d.
60 West Kitty, £10½.

SHARES SOLD FOR FORWARD DELIVERY (ONE, TWO, OR THREE MONTHS) ON DEPOSIT OF TWENTY PER CENT. * SPECIAL BUSINESS at CLOSE PRICES in all Market TIN, COPPER LEAD SHARES. JAMES H. CROFTS, 1, FINCH LANE, LONDON.

LECTRIC LIGHT SHARES — SPECIAL BUSINESS.

Shares sold for each, account, or for forward delivery (one, two, or three deposit of 20 per cent.

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AILWAYS — FOREIGN BONDS — SPECIAL BUSINESS.
Fortnighly Accounts opened on receipt of the usual cover.
JAMES H. CROFTS, 1, FINCH LANE, LONDON.

MERICAN AND CANADIAN STOCKS AND SHARES—
SPECIAL BUSINESS.

ortnightly Accounts opened on receipt of the usual cover.

JAMES H. CROFTS, I. FINCH LANE, LONDON.

PTIONS, SINGLE or DOUBLE, dealt in at close market

JAMES H. CROFTS, 1, FINCH LANE, LONDON. NDIAN GOLD MINES .- SPECIAL BUSINESS in :-

Indian Phonix. Indian Kingston, Indian Trevelyan, Mysore.

Rhodes Reef.
South-East Wynaad.
Tambracherry.
Wynaad Perseverance.

ndian Consolidated. Mysore, molan Glenrock, Ooregom.

At OLOSE MARKET PRICES, free of commission.

At OLOSE MARKET PRICES, free of commission.

Reliable information given on any of the above. A daily price list issued ing closing quotations. SPECIAL BUSINESS in La Plata, Rio Tinto, mtino and Bolivia, Potosi, Chile, Nouveau Monde, Ruby, Richmond.

**SHARES IN THE ABOVE INDIAN OR OTHER GOLD AND SILVER NES SOLD FOR FORWARD DELIVERY ONE, TWO, OR THREE ONTHS ON DEPOSIT OF TWENTY PER CENT. JAMES H. CROFTS, 1, FINCH LANE, LONDON. ESTABLISHED 1842.

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BUSINESS transacted in STOCK EXCHANGE SECURITIES and MISCELLANEOUS SHARES of every description.

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TRAMWAYS, TELEGRAPHS, and all the LEADING INVESTMENTS.

Accounts opened for the Fortnightly Settlement

A List of Investments free on application.

Alsankoo.

150 Gold Coast, £1 4s. 6d. 49 North Busy, 23s. 150 Goreat Holway, £5½.

Bedford United, £2. 35 Hingston Down, 18s. 61 100 Indian Consolidated, 20 Organos Gold. 50 Prince of Wales, 9s. 100 Indian Genrock, 40 Panulcillo, £5 5s. 100 Indian Fleenix, £5s. 6d. 100 Indian Trevelyan, 16s. 100 Indian Thereilyan, 16s. 100

PECIAL BUSINESS, at close prices, in the SHARES of all the principal HOME and FOREIGN MINES.

MPORTANT TO INVESTORS.—Shares in SOUND DIVIDEND and PRO-ESSIVE MINES (particularly TIN and COPPER) should be bought at pre-t prices, as many of them are likely to have a considerable rise within the t few months.

MPUS devotes special attention to these Securities, and is in a position reliable information and advice to intending investors and others.

HEAL GRENVILLE and WEST GODOLPHIN shares are recommendate at present prices.

WILLIAM HENRY BUMPUS, SWORN BROKER OFFICES: 44, THREADNEEDLE STREET, LONDON, E.C. ESTABLISHED 1867.

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Becommend at present prices a purchase in

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OLD SHEPHERDS.

Shares fully paid. No further liability.

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MESSES. PETER WATSON AND CO., 18, AUSTIN FRIARS, E.C.

M R. A L F R E D E.

DEALER in BRITISH and FOREIGN STOCKS and SHARES
of EVERY DESCRIPTION.
FROM 76, OLD BROAD STREET) COOKE

9, OLD BROAD STREET, LONDON.

9, OLD BROAD STREET, LONDON.

STOCKS AND SHARES FOR SALE.

Mr. ALFRED E. Cooke can SELL the following lots (or any smaller number of shares) to immediate applicants at prices annexed, free of communision.
Where prices are not inserted, the market price of communision.
Where prices are not inserted, the market price of communision.
Where prices are not inserted, the market price of communision.
Where prices are not inserted, the market price of communision.
Where prices are not inserted, the market price of communision.

40 Parys Copper, 9s. 6d.
10 Reast Lovell Tin, 21, 10 Indian Consolidated.
10 Devala Gold.
10 Laplata Lead, 39s.
10 Devala Gold.
10 Laplata Lead, 39s.
10 Copper, 10s. 6d.
10 Laplata Lead, 39s.
10 East Lovell Tin, 21, 10 Michipicoten Copper, 12s. 6d.
10 East Rose Lead.
22s. 6d.
10 New Kitty Tin, 22, 70 New West Caradon
Copper, 3s.
10 Frontino Gold.
10 Kouthelast Wynaad
10 Tanker, 6t. Con., 5s 6
15 Vank & Glyn Lead, 8s.
10 No. Herodafoot, 2s 9d
10 Kouthelast Wynaad
10 Tanker, 6t. Con., 5s 6
15 Vank & Glyn Lead, 8s.
10 No. Herodafoot, 2s 9d
10 Kouthelast Wynaad
10 Tanker, 6t. Con., 5s 6
15 Vank & Glyn Lead, 8s.
10 Now West Caradon
Copper, 12s. 6d.
10 Keithendon Silver, 7s.
10 Rotellast Vanker Van

Copper, 10s. 6d.
10 East Lovell Tin, £1.
10 East Rose Lead.
22s. 6d.
22s. 6d.
30 East Blue Hills Tin,
9s. 3d.
35 Eng.-Australian Gold
10 Inc.
10 East Rose Lead.
36 East Blue Hills Tin,
9s. 3d.
35 Eng.-Australian Gold
10 Inc.
10 East Rose Lead.
36 East Blue Hills Tin,
9s. 3d.
10 Frontino Gold.
36 Gawton Copper, 10s.
10 Gunnislake (Clitters)
Copper.
45 Hoover Hill.
45 Hoover Hill.
45 Hoover Hill.
45 Hoover Hill.
46 Potosi Gold, 11s. 3d.
47 Event East Eng.
48 Hoover Hill.
49 Es. 3d.
40 W. Crebor Copper, 12s. 6d.
50 Nouveau Monde Gold, 1s.
50 Nouveau Monde Gold, 2s.
50 Nouveau Monde Gold, 2s.
50 West Kitty Tin.
10 Wheal Jane Tin.
10 Wheal Jane Tin.
10 Wheal Jane Tin.
10 Wheal Grebor Copper, 2s.
50 W. Devon Copper.
50 W. Devon Copper.
50 W. Devon Copper.
51 W. Elburne Lead, 2s.
50 W. Devon Copper.
52 W. Polymen Eng.
53 Ed.
54 Es. 3d.
55 Van & Glyn Lead, 3s.
56 Sortridge Copper and
Tin, 4s. 9d.
50 Tanker, Gt. Con., 5s 6
50 Verbor Copper, 3s.
50 No. Herodsfoot, 2s 9d
50 Nouveau Monde Gold, 1s.
50 No. Herodsfoot, 2s 9d
50 Nouveau Monde Gold, 3d.
55 W. Event Kitty Tin.
15 Wheal Jane Tin.
10 Wheal Gapartin.
10 Wheal Grebor Copper, 2s.
50 W. Devon Copper.
50 W. Devon Copper.
51 W. Event Eng.
52 W. Polymen Eng.
53 Fording Copper and
15 Van & Glyn Lead, 3s.
15 West Kitty Tin.
15 Wheal Jane Tin.
10 Wheal Gapartin.
10 Wheal Grebor Copper.
10 Wheal Crebor Copper.
10 Wheal Crebor Copper.
10 West Ruty Tin and
10 West Ruty Tin and
10 West Ruty Tin and
10 Copper, 2s.
15 W. Polymer Copper, 2s.
16 West Kitty Tin.
1

MR. ALFRED E. COOKE can supply SPECIAL LOTS of shares in amounts of £25, £50, £100, to £1000, which are likely to prove HIGHLY REMUNERATIVE to IMMEDIATE INVESTORS.

to IMMEDIATE INVESTORS.
TELEGRAMS and LETTERS receive immediate attention. All shares currently dealt in, bought and sold, free of commission;
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4as special business in the following for cash or settlement by arrangement:—
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Akankoo.

Bratsberg.
Consolidated,
Co Las special business in Almada. Akankoo. Bratsberg. Chile Gold. Consolidated. Consolidated Indian. Richmond.
Sortridge.
So. East Wynaad.
Tankerville.
Van.
West Crebor.
West Devon.
Wheal Crebor.
Yuba River. Consolidated Indian Clitters. Callao Bis. Don Pedro. Devon Friendship. Devala Moyar. Devala Central. Eberhardt, 9s. East Blue Hills, 9s. Gold Coast. Leadhills,
Last Chance,
Mona Consols.
Maskelyne's Checking
Apparatus, 15s.
New Kitty.
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Parys Corporation.
BANKERS: LONDON AND WESTMINSTER. JOHN B. REYNOLDS, STOCK AND SHARE DEALER, 37, WALBROOK, LONDON, E.C. Established Twenty-five Years.
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Mr. Reynolds transacts business in all descriptions of Mining Property at n prices. He is in a position to obtain reliable information respecting mining shares, and advises upon such information on the receipt of a fee of 21s. Espares neither time nor expense in securing for his numerous corresponden opportunities for obtaining the best investments.

GRANVILLE SHARP, STOCK AND SHARE DEALER, 32, QUEEN VICTORIA STREET, LONDON, E.C., Recommends the purchase of shares in the EAST CHIVERTON SILVER-LEAD MINE, and WHEAL JANE TIN MINE.

BANKERS: LONDON AND WESTMINSTER, London, E.C.

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Fortnightly Accounts opened in all Stock Exchange Securities on receipt of
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"DIFFERENTIAL" PUMPING ENGINE (DAVET'S PATENT),

DRAINING MINES, WATER SUPPLY OF TOWNS, IRRIGATION, SUPPLYING DOCKS, PUMPING SEWAGE, and GENERAL PUMPING PURPOSEE.

HATHORN, DAVEY, AND CO., LEEDS.

HATHORN, DAVEY, and Co. have Patterns of "Differential" Engines of all sizes, from 5 to 500-herse power, and have facilities for supplying very power ful Engines and Pumps at a short notice.

C H A R L E S T H O M A S, MINING AGENT, STOCK AND SHARE DEALER, 3, GREAT ST. HELEN'S, LONDON, E.C.

A L F R E D T H O M A S , MINING AGENT, AND STOCK AND SHARE DEALER, 10, COLEMAN STREET, LONDON, E.C.

ESTABLISHED 1852.

HENRY E N R Y G O U L D S H A R'
STOCK AND SHARE BROKER,
21, THREADNEEDLE STREET, LONDON, E.C.
Bankers-London and County Bank, Lombard-street, London, E.C. SHAR'P.

8AFE DIVIDEND INVESTMENTS PAYING 4 TO 7 AND 12 PER CENT PER ANNUM ON PRESENT OUTLAY.

SHARP'S INVESTMENT CIRCULAR.
THE JULY EDITION (post free). SHOULD BE CONSULTED BY INVESTORS AND SHAREHOLDERS IN STOCKS AND SHARES OF EVERY MARKETABLE DESCRIPTION.

TO INVESTORS-CHEAP SHARES-WELL WORTH BUYING.

THE MONA MINES (LIMITED),
ANGLESEA.
8000 Shares, £5 each, fully paid. Price £4 15s. to £5 per Share. Mona has been the richest Mining Property in the United Kingdom. Some 24,000,000 has been paid in profits. I consider the Shares are "Bafe" to buy at present low price.

at present low price.

EXTRACTS FROM SPECIAL REPORTS ON MONA MINES.

MONA MINES, 20th July, 1881.

The vast resources you have at your command in this great and wenderful Mine have enabled me without difficulty to come to the conclusion that the property is as valuable as it is great, and I have no hesitation in saying that it is one of the richest and best Mines that it has ever been my lot to examine ** ** SHAREHOLDERS MAY SAFELY CONGRATULATE THEMSELVES ON BEING IN POSSESSION OF ONE OF THE GREATEST AND RICHEST MINES IN THE UNITED KINGDOM ** Signed, JOHN KITTO.

Llanidloes, Wales.

GWERN-Y-MYNYDD, MOLD, 23rd May, 1882.

Lianidoses, Wales.

GWERN-Y-MYNYDD, MOLD, 23rd May, 1882.

After giving the matter the most careful consideration * * * 1 cannot resist the conclusion that IMMENSE DEPOSITS OF ORE EXIST AT LOWER LEVELS and in the eastward portion of the property, and that by sinking Cairns' Shaft (say) 20 or 30 fathoms for fresh draughts, PERMANENT AND LARGE SUPPLIES OF MINERAL MAY BE RELIED UPON.

Signed, BENJAMIN WILLIAMS.

MONA MINES, 3rd May, 1882.

In conclusion, I cannot but congratulate you upon being in possession of a most valuable property * * * I have not the least hesitation in saying the Shareholders will be well rewarded for the outlay.

Talargoch Mine, Rhyl, 3rd May, 1882.

The quantities of copper ore and bluestone raised during 1831 were as follows:

THE CHEAPEST SHARES IN CORNWALL.

THE CHEAPEST SHARES IN CORNWALL.

HERODS FOOT SILVER LEAD MINE,
ST. KEYNE, LISKEARD, CORNWALL.

In 12,000 Shares, 16s, paid. Price, Mominally, 2s. 6d., per Share.

The present company has been working about three years. They have put all things into thorough working order (such work takes time), and sold about £14,300 worth of silver-lead ore. They have a good lode rich for silver in the £15 fathom level, for 9d fms. in depth het ween the 205 and 215 levels), and the shaft is sinking to the 225 fathom level to eut the same rich lode. They have a very large extent of ore ground unworked in the north part of the Mine. Another most important feature is the driving of the 117athom level in the South part of the sett, where there is every prospect of opening up a good Mine independent of all present workings.

A MAP OF THE MINE FORWARDED, SHOWING WORKING.

up a good Mine independent of all present workings.

A MAP OF THE MINE FORWARDED, SHOWING WORKING.

Herodsfoot has been one of the richest and best dividend-paying Mines in Cornwall for silver-lead ore; it is still very productive, as sales of ore prove, 90 tons of silver-lead ore being sold every two months; this out-put will increase Half the Mine, on an outlay of £8704, paid in dividends £30,000. It is now in full working; shares can be obtained for a few shillings each, and are likely to rise 1000 to 3000 per cent. In fact at present price, no one can go wrong in buying. TO INTENDING INVESTORS.

There is not a single Mine in the United Kingdom so well worth investing in as Herodsfoot, taking into consideration the "very low price" of shares.

NOTE.—Here is a Mine proved to be rich, in 12,000 shares only, the present company has sold £14,200 worth of lead ore.

The buildings and machinery, engines, &c., upon the property cost £15,000 to £16,000, and yet the shares can be bought for a few shillings each.

NOTE.—In February, 1879, pig-lead was £19 10s, per ton, it is now £14 10s. per ton (a fail of £5 per ton in 2½ years.) A rise of £3 to £4 per ton is likely to take place before long, and with increased sales of ore dividends will be resumed. Under any circumstances shares are worth picking up as a speculation.

Taking into consideration the fact of the Mine being rich in the south part, £15 fathems deep, it is considered certain that the north part will prove as rich

NOTICE TO SHAREHOLDERS.

NOTICE TO SHAREHOLDERS.

HERODS FOOT SILVER-LEAD MINE.—

FOR SALE, TWO HUNDRED AND NINETY-FIVE SHARES, in ONE
LOT, for OASH. AN OFFER CAN BE MADE. I hear this mine is looking
well, and selling 20 tons of silver-lead ore every two months, and these sales are
likely to increase considerably. £80,000 has been paid in dividends from the
south part of the mine where the lode is now rich for ore in the 215 fm. level,
and there is an immense run of ore ground in the north part of the mine from
the 127 fm. level downwards.

Apply or address to Mr. Alexander Davidson, Leadenhall House, 101, Leadenhall-street, London, E.C.

M. A. L. E. X. A. N. D. E. R. D. A. V. I. D. S. O. N. STOCK AND SHARE DEALER,
LEADENHALL HOUSE, 101, LEADENHALL STREET, LONDON, E.C. DAVIDSON,

FOR SALE, the following, or any part. OFFERS CAN BE MADE, or the LOWEST PRICES will be FORWARDED on application:—

"220 Bratsberg. "40 Mona, 44 16s. 3d. 60 Tamar Sliver-Lead.
"190 Devon Friendship. "150 Organos Gold. 130 Tankerville.
"200 East Blue Hills. 190 Parys Mountain, 40 Van.
50 Gunnislake (Clitters). 110 Prince of Wales. "140 West Orebor.
225 Herodsfoot (one lot). 45 Richmond. 120 West Caradom.
200 La Plata, £1 17s. 25 Roman Gravels. 300 West Devon.
"200 Michipicaten, 19s. 300 Sortridge. "40 Wheat Jewell, 2s.
"THESE ARE CHEAP SHARES, WORTH BUYING FOR A GOOD RISE.
All these Mines are looking well, and at present prices shares should be boughts.
Buyers should first ascertain my price before going claewhere.

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GOVERNMENT INSPECTION OF EXPLOSIVES.

The annual report of Her Majesty's Inspectors of Explosives that for 1881-has just been issued, and contains a large amount of valuable information and suggestions. The only remark of a general character, which the Inspectors feel it necessary to make, is that another year's experience of the working of the Act has served to confirm the impression before recorded as to its beneficial and eminently practical character. The improvement in the factories, magazines, and other places where explosives is handled and stored, and in the conveyance of the same, has been fully maintained during the year, and the broad result is that risks which a few years ago were very commonly and most wantonly incurred are now, speaking generally, things of the past, which serve to furnish matters of amazement or amusement to those who look back on them. And they are pleased to believe that the administration of the Act, so far at least as their department is concerned, is now conducted with a minimum of friction and trade inconvenience. The exception to the satisfactory working of the Act is now, as before, the inaction and apathy of many of the Local Authorities. The Inspectors express the hope that the misapprehension which they noticed in their last annual report as to the effect of an amending license on the privileges of a factory under continuing certificate, and which misvaluable information and suggestions. The only remark of a general privileges of a factory under continuing certificate, and which mis-apprehension they stated they had reason to believe had sometimes operated to prevent advantage being taken of the power of varying the terms under which the business of those factories is carried on, now been dissipated.

An impetus has, the Inspectors state, been given during the year, reported on to two descriptions of explosives in consequence of decisions in courts of law. In one case the refusal by the Judicial Committee of the Privy Council, after a three days' hearing, to extend Nobel's dynamite patents, has established a free trade in dynamite, and as a result one large new factory is shortly about to be opened for the manufacture of this and similar explosives, while more than one application has reached us with a view to the establishment of the manufacture in or in connection with existing factories. In another part of the report they refer also to the resulting influx of foreign dynamite, and there can be little doubt that a consequence of the decision of the Judicial Committee will be to establish a keen competition in these powerful explosives, of which, no doubt, new varieties will soon assert their claims to public favour. They point out that those commencing the manufacture will find formidable difficulties to be overcome before they can make a thoroughly pure difficulties to be overcome before they can make a thoroughly pure and uniformly excellent nitro-glycerine compound in the market; but that ultimately, no doubt, the benefit to the consumer will be considerable, for not only will he have his choice between several varieties of the powerful explosives, but he may expect to purchase them at a price far below that which ruled while a monopoly in nitro-glycerine preparations existed. Already dynamite is being sold in this country at some 25 per cent. below the price which was charged prior to the judgment of the Judicial Committee being pronounced. But what they have to watch is that in the competition to supply a cheap dynamite there shall be no slackening of the precautions which are necessary to the production of a thoroughly purified and stable article. No such anxieties as those indicated above attach to the result of an action which was brought by Messrs. John Hall and Son against the New Sedgwick Gunpowder Company. John Hall and Son against the New Sedgwick Gunpowder Company, to recover damages for an infringement by the latter firm of the alleged patent rights of Messrs. Davey and Watson, of Rouen, in alleged patent rights of Messrs. Davey and Watson, of Rouen, in connection with the manufacture of compressed gunpowder blasting cartridges, the plaintiffs being the sole assignees of those rights in this country, and as such bound to defend the same. The case came forward for hearing before Mr. Justice Kay in November, but it did not actually proceed to trial, for council for the plaintiffs stated, on the case being called, that he had arrived at the conclusion that their case could not be sustained, and the claim was accordingly dismissed with costs. The result is to establish a free trade in compressed gunpowder cartridges in this country, a result which, considered solely from an inspectorial point of view, and having regard to the facts, noticed in former reports, that the use of these cartridges avoids some of the risks which attend the use of loose powder, and that they cannot be manufactured illegally in miners' powder, and that they cannot be manufactured illegally in miners houses, the Inspectors cannot affect to regard with dissatisfation. With regard to packing and conveyance of explosives, the Inspectors

report that, generally speaking, they have no grounds for modifying a statement which has found a place in former reports, to the effect that the great improvements effected as a consequence of the Δ ct by that the great improvements effected as a consequence of the Act by the adoption, except in the case of small parcels, of double packages, is fully sustained. They have not again had to complain, as in 1880, of the sending into the country of a quantity of defective foreign packages. The seizure of German and Belgian powder mentioned in last report appears to have had the desired effect, and those packages of foreign powder which they have come across during the year were of a satisfactory character, indeed greatly superior to the packages supplied by some English firms. But instances have come under their notice in which the double packages supplied were not all that the Act requires. It is a condition of the Act that the inner package shall be both "substantial" and "made and closed so as to prevent the ganpowder from escaping" (sec. 33 § 2), but they have come across bags which wholly failed to come up to this standard. At one of the northern factories, the bags were of so coarse and open a of the northern factories, the bags were of so coarse and open a texture that even large grains of gunpowder could be easily shaken through them, and some grains were found in the barrels (outside the bags) even before the packages had left the packing room. In other instances the bags were of so flimsy and unsubstantial a character that when after being filled they were dropped a few feet, they burst and allowed the powder to escape. In other instances the mouth of the bag was insecurely fastened. In another direction, also, the packages have proved unsatisfactory—in the barrel being less stout and well made than is necessary. Here, again, the language of the Act is precise—that the outer package shall be "of such strength, construction, and character, that it will not be broken or accidentally opened, or become defective, or insecure while being such strength, construction, and character, that it will not be broken or accidentally opened, or become defective, or insecure while being conveyed, and will not allow the gunpowder to escape " (sec. 33 § 2). Consequently, a barrel of which the head is liable to become forced in or the sides broken in transit, is not a sufficient outer package within the meaning of the Act, but we have during the year come across instances of packages which had failed in one or other of these directions. It is important that manufacturers should distinctly understand that the conditions as to packages are not met by placing a flimsy or open textured, or insecurely fastened bag inside a thin, ill-constructed barrel or box, but that both the inner and outer package are required to be good, substantial, and effective.

a finsy or open teacher.

Ill-constructed barrel or box, but that both the inner and outer package are required to be good, substantial, and effective.

The question of the packing of detonators, always a point of considerable importance and anxiety, has come before the Inspectors during the year. Sawdust is introduced into detonators to render them safer in transport, by diminishing the risk of the escape of any fulminate which might detached, a precaution which (with others directed to the same end), was enjoined after the destruction by an explosion of detonators in 1877 of Mr. Wood's floating magazine off Gravesend. They have never been insensible to the fact that the Gravesend. They have never been insensible to the fact that the presence of sawdust is open to some practical objections, among which may be included the liability of the material to attract moisture, and the difficulty in some cases of ensuring the complete removal of the sawdust, from which a misfire may result; but they are of opinion that although this particular material may not be in all respects as suitable as some others which could be suggested, the introduction of some fine material within the detonator contributes largely to safety in transport, where an accident would be likely to be of a specially disastrous character, and this consideration appears to us to outweigh even the disadvantages and inconveniences which the use of sawdust entails, and which with some more suitable

material might perhaps wholly disappear.

The scares from time to time created by sensational newspaper statements, such as—" A few ounces of an explosive substance may wreck half a street, or sink an ocean steamer with its living freight," have been met by a series of experiments made by the department with a view to supplement our existing information as to the effects upon masonry structures of such charges of dynamite and kindred explosives as would be likely to be maliciously employed to produce injury to property whether in an "infernal machine" or otherwise,

the measure of such charges being taken roughly at what could be conveniently carried secretly by a single individual. The experi-ments were made upon a small one-storeyed brick building with a slated roof, situated near the proof butts in the Royal Arsenal, the building, which was of light construction (the walls being only 14 inches thick), had been weakened by the subsidence of the ground upon which it stood, which had produced some settlement of the building generally. Nevertheless, the effects produced upon it by the explosion of one of the Liverpool infernal machines, before referred to supposed in the centre of the upper room were absolutely building generally. Nevertheless, the effects produced upon it by the explosion of one of the Liverpool infernal machines, before referred to, suspended in the centre of the upper room, were absolutely insignificant, while even after there had been expended upon the house, in charges of 2 to 4 lbs., the total quantity of 18 lbs. of dynamite and 4 lbs. of gunpowder, three out of the four lower walls still remained standing. The result is thus expressed in the concluding words of the official report:—"The experiments conducted by us, and the earlier experiments of the Royal Engineer Committee, to which reference has been made, appear to establish very satisfactorily that the effect of small charges of dynamite and similar explosives upon masonry structures is essentially local. Where the charge is in contact with an external portion of the structure, any effect which may be produced is almost entirely confined to a complete or partial penetration of the structure at the spot where such contact occurs; while if the charge be not in contact with any part of the structure, the result in the case of an external explosion is either wholly or nearly negative, while if occurring in the interior of a building any effect which may be produced is limited to the more or less complete demolition of the chamber or portion of the structure in, or in the immediate neighbourhood of which the explosion was effected. Effects beyond these, resulting in the more or less complete destruction and violent dispersion of a building, would depend in their nature and degree upon the relation between the charge employed the strength of the building attached, the area depend in their nature and degree upon the relation between the charge employed, the strength of the building attached, the area presented by it, and the position selected for the charge. But any general or even partial destruction of a public building, or of a substantial dwelling-house could not be accomplished except by the use of very much larger charges of dynamite and similar substances than could result be brought to hear without attracting observation and could usually be brought to bear without attracting observation, and the effect of a single 'infernal machine,' containing a few lbs. of explosives would be structurally insignificant."

GENERATION OF ELECTRICITY AND MAGNETISM.

Although as in the case of all practical applications of scientific discoveries, the names of but a few men are brought prominently under public notice, it frequently happens that those entitled to the greater honour of having first suggested an idea or explained a principle in such terms as to make it more generally understood, and thus afforded to others the means of achieving success are almost ignored. And this opinion is the more confirmed upon reference to the record of protected inventions preserved in the specifications ledged with the Commissioners of Patents. To the majority of common whether inventors or manufacturers the search for and expersons, whether inventors or manufacturers, the search for and examination of the specifications themselves is altogether out of the question from the loss of time and money which it would involve,

amination of the specifications themselves is altogether out of the question from the loss of time and money which it would involve, yet a knowledge of what has been done by others is essential to prevent disappointment either from traversing already explored and exhausted ground, or from ignorance of the recognised defects for which a remedy is desired. In the now large series of abridgments of specifications, however, which are issued at an almost nominal price, the Commissioners of Patents have given the public a ready means of ascertaining generally what has been done in any particular line of invention, and of referring at once for details whenever the pre-existence of similar ideas seems probable.

At the present moment the interest of all classes is centred in the question of the application of electricity, and as the commercial success of such application may be regarded as dating from the Paris Exhibition of 1867, one of the series just issued—Abridgments of Specifications relating to Electricity and Magnetism. Division I. Generation of Electricity and Magnetism, A.D. 1867–1876. London: Commissioners of Patents' Sale Department, Cursitor-street, Chancerylane—will afford the inventor or general reader all the information concerning the early history of those developments of inventive genius which have led to the industrially successful generation of a current which has rendered electric illumination practicable. Commencing with the dynamos of Siemens and of Wilde in 1867, the progress can be traced step by step until practical success is reached. Mr. Henry Wilde (March, 1867) states that in his arrangement one machine acts by the residual magnetism of an even number of bar electro-magnets, and the same number of coiled keepers. The electromagnets are circumferentially fixed in two sets between rings, and a circular brass frame carrying the keepers rotates concentrically magnets are circumferentially fixed in two sets between rings, and a magnets are circumferentially fixed in two sets between rings, and a circular brass frame carrying the keepers rotates concentrically between the two sets and between the opposing poles of the electromagnets. The polarity of the electric magnets is alternately north and south. The electro-magnets are excited by another electromagnetic machine. The extremities of the cores of the electromagnetic machine. The extremities of the cores of the electromagnets are made to overlap so that the magnetic circuit is never broken during the movement of the apparatus. But although Wilde excited his electro-magnets with a separate machine, it is evident that he did not regard this as absolutely necessary, for a second part of his invention consisted in devoting two of the coiled keepers to exciting the electro-magnets, their alternating currents being turned in one direction by a commutator. He explained, moreover, that another vertex defenses the electro-magnets are the defenses the electro-magnets. method of separating the current which excites the electro-magnets from the working current is to coil each keeper with two coils. The plan of coiling separate circles of keepers fixed in an iron disc, with separate coils as described in his patent of 1861, could be used to obtain separate electric currents from the same axis. The residual magnetism of his machines of 1863 and 1865 may be used to excite it our least of the country and the party than a player the it own electro-magnet by having two magnet cylinders one above the

it own electro-magnet by having two magnet cylinders one above the other, the alternating current in the upper and smaller cylinder being turned in one direction by a commutator.

This machine of Wilde may be considered the prototype of the dynamo-electric machines which are now used, and to him is due the credit of having indicated the direction in which success was to be looked for. In the abridgments now under consideration dynamo-electric machines are classified according as the inventors adopt armature cylinders longitudinally coiled, armatures with two coils, a circular arrangement, coils between the magnetic poles, commutators. armature cylinders longitudinally coiled, armatures with two coils, a circular arrangement, coils between the magnetic poles, commutators, a horseshoe arrangement, the system of using part of the armatures to excite the electro-magnets, ring armatures, or two armature cylinders longitudinally coiled. In a similar manner condensers are classified under the heads of circular, continuous in length, helically wound wire, lead, plumbago, thin sheet metal, and worked directly by a galvanic battery. In connection with magneto-electric machines inventors appear also to have been active, and a glance down the index reminds one of many whose names were once very prominent although now scarcely heard of—Hjorth, Wheatstone and Stroh, Highton, and others being among their number. The attention which Highton, and others being among their number. The attention which has been paid to machines of this class by the number of names coming under each sub-division, and these also show that the circular arrangement is that most in favour with the inventors; machines of arrangement is that most in favour with the inventors; machines of Werdermann's, Bürgin, and Lontin coming in this class. Amongst inventors of secondary batteries it appears that Desmond Fitz-Gerald's comes first, for in Angust, 1868, after describing a compound voltaic arrangement, he states that a secondary battery is constructed in a similar manner with the exception of surfaces of dissimilar metals, and by February, 1869, he seems to have nearly perfected his invention, for he then states that a secondary may be similarly constructed with one metal only, instead of with two dissimilar metals. But the first indication of the intentional storage of electricity appears to be that of Gaston Planté, who, after describing electricity appears to be that of Gaston Planté, who, after describing apparatus for lighting lamps, candles, and similar purposes, explains that the secondary pair is prepared before it is used for lighting purposes by passing through it in opposite directions once for all a comparatively powerful current. This preliminary preparation enables it to accumulate a considerable amount of electric force. The secondary pair thus prepared is maintained by the prolonged action of a weak current from three or four elements of a battery composed pair thus prepared is maintained by the courrent from three or four elements of a battery composed sulphate of copper, zinc, and pure water. The secondary of copper, sulphate of copper, sinc, and pure water. The secondary pair may be used, he adds, "after disconnection from the charging battery even days after charging."

Faure, whose name is now scarcely known except from his connec Faure, whose name is now scarcely known except from his connection with his invention for the storeage of electricity, appears previously to have laboured in quite another direction, most of his former connections having been connected with thermo-electric batteries. He provisionally specified a battery of this class in June, 1872, but did not proceed to a patent, and in October, 1873, he did the same with another invention, but by this time he had a magnetic arrangement in connection with the thermopilo. The same lapse occurred with his invention of August, 1875; yet Faure's case is only one of hundreds showing the many failures and disappointments to which an inventor has to submit before he achieves success, and the which an inventor has to submit before he achieves success, and the justification for securing him full protection when his laborious efforts have at last resulted in something of real public utility. The abridgments give a good idea of the nature of the inventions specified, and the volume will prove well worth the careful study of all who take interest in a subject which promises to play an important part in the near future in providing us with additional domestic and industrial dynates. industrial advantages.

REFINING METALS BY ELECTRICITY—ART AND METAL DEPOSITING.

The more economic production of electric currents through the introduction of dynamo-electric machines has done so much to facilitate the industrial application of electricity that we have now come to regard it almost as much as one of the ordinary forces at our disposal as wind, water, or steam, yet not only are the dynamo machines widely different from each other in form and construction, but also in the kind of electricity if the term may be used, which they conwidely different from each other in form and construction, but also in the kind of electricity, if the term may be used, which they generate. A current of high tension, which gives very good results when applied for electric illuminating purposes, would be of no value for the purpose of electro-deposition of metals, and even amongst dynamos producing currents of low tension the economy varies considerably. Reference has already been made in the Journal to the excellent results produced with the Elmore dynamo in the manufacture of tin-plates by the electro-deposition of the tin, and in the extensive works which Mr. Elmore has now fitted up for the Electrolytic Company at Charlotte-street, Blackfriars-road, the value of of his invention for the deposition of all kinds of metal can be seen to the utmost advantage. As an instance of the extensive character to the utmost advantage. As an instance of the extensive character of the arrangements it will suffice to mention the nickel tank, which long, 6 ft. deep, and of proportionate width, and is therefore adapted to nickel-plate a cylinder cover up to 5 ft. 6 in. diameter at one immersion, and the manner in which the work is done leaves no-

Amongst the advantages of the Elmore dynamo is the very im portant fact that it requires but little attention, which is a very important consideration in large operations. From the moment it is set in motion, by means of a belt from the shaft of an ordinary important consideration in large operations. From the moment is is set in motion, by means of a belt from the shaft of an ordinary steam-engine, the electric current is developed in considerable quantity—to such an extent, in fact, that a piece of stout wire placed between the poles instantly becomes red hot and fuses. In order, however, to control the powerful current produced, and which would be far too energetic for small quantities of work, resistance coils are furnished which will so control the current that the smallest article may be placed in the bath without fear of its receiving too rapidly the deposit of any given metal. In fact, by a careful application of the resistance coil it is quite possible to regulate the current so that an article no larger than a thimble can be properly coated in a bath holding 2000 gallons; and when the switch is moved from its lowest to the highest point, the full amount of electricity is allowed to pass, and the machine is capable, not only of plating a 2000 gallon bath full of work, but several. Indeed, if properly placed, a "C" "dynamoelectric machine will yield electricity to work a nickel, bronze, gold, silver, and an electrotyping bath. Stout copper connecting wires are used for this purpose, and to these other wires are attached and communicate direct to each separate bath. The machine not only deposits the metal very smoothly, but in much less time.

At the present time there are in process of manufacture at the works 10 dynamos for Messrs. Williams, Foster, and Co., of Swansea, which will be used for depositing 10 tons of copper per week, each dynamo requiring 10-horse power to run it; and one large machine is in course of construction for the Fahlun Mines, which will deposit no less than one ton per day. It is scarcely necessary to add that the copper obtained by electric deposition is absolutely pure, whilst it is

no less than one ton per day. It is scarcely necessary to add that the copper obtained by electric deposition is absolutely pure, whilst it is practically impossible to obtain copper refined by other means with much less than 1 per cent. of impurity. The Elmore machinery is already extensively used, and a visit to the Electrolytic Company's works can leave no doubt that the process is very efficient, and that the company possess facilities for both manufacturing and applying the machinery which will ensure it a large amount of business.

MINING EXHIBITS AT THE ALEXANDRA PALACE.

It is not unlikely that the mining exhibits may fail to secure their fair share of attention from those more immediately interested in rair share of attention from those more immediately interested in them from the very general title chosen—International Exhibition of Means and Appliances for the Protection and Preservation of Human Life—for the interesting collection at the Alexandra Palace, officially opened on July 1, but to which daily additions are still being made, yet they will well repay a visit, and much information may be obtained from an examination of them. It may be mentioned that the proposition of the Exhibition was originated and started by Mr. J. Bucknall Smith. CE. who subsequently obtained the value. that the proposition of the Exhibition was originated and started by Mr. J. Bucknall Smith, C.E., who subsequently obtained the valuable assistance and co-operation of Mr. Lawrence Saunders. In the respective capacities of honorary superintendent and honorary secretary, these gentlemen succeeded in obtaining influential and ditinguished patronage, and further, an honorary committee, headed by the Lord Mayor, and incorporating many learned and scientific representatives of the kingdom. Under the energies of its promoter, and the favourable reception with which it met, an important, interesting, and extensive Exhibition has been organised, covering about an area of 30,000 square ft., and involving about 300 exhibitors. An entire class is devoted to mining safety appliances, and of a few of these mention may here be made. There are Purdy's Cooke's, and the Protector safety-lamps; and a specimen of Morgan's investigation.

and the Protector safety-lamps; and a specimen of Morgan's inversion for drawing the gases from coal and other mines. Mr. S. Humble has a working model of colliery headstocks, with King and Humble patent safety detaching hooks to prevent accidents by over-winding. The British and Foreign Safety Fuse Company show a safety fuse for igniting all kinds of explosives for mining, quarrying, and submarine purposes. Messrs. W. Brunton and Co. exhibit samples of safety fuses for conveying the fire to the charge in plasting oper. safety fuses for conveying the fire to the charge in blasting openitions. The want of some safer and surer method than the "strawa squib" for conveying the fire to the charge in blasting, led to the introduction of the miners' safety fuse (originally the invention of Frenchman), various improvements in the manufacture (particularly the invention of the invention of the manufacture (particularly the invention of the inven that of coating it with gutta percha, intoduced by Mr. W. Brunton. M.I.C.E.) has, owing to its greater safety, certainty, and economy is comparison with every other method of blasting, led to its almost M.I.C.E.) has, owing to its greater safety, certainty, and economy in comparison with every other method of blasting, led to its almost universal use in mines, collieries, railway works, quarries, and other places where blasting with any explosive is carried on. Since the introduction of explosives fired by detonators, Messrs. Brunton and Co. have paid special attention to the manufacture of a safety fust adapted for the purpose, and have now introduced a taped gutta percha fuse which, it is claimed, will meet every requirement in any climate. Nos. 4, 5, 6, 7, and 8 are also adapted for use with detonators.

A new method of coal getting by compressed lime cartridges is exhibited by Messrs. Smith and Moore. The advantages claimed for this process are—absolute immunity of risk from explosions; a mean this process are—absolute immunity of risk from explosions; a mean of avoiding minor accidents from falls of roof and sides; diministion of labour to the collier; and an increased percentage of large coal. Mr. D. B. Jones shows a patent apparatus for saving life in collieries; it consists of a vessel capable of containing air compressed to several atmospheres, which by simple arrangements may in case of an explosion in a colliery supply any one who has escaped violatinjuries with breath while on his way to safety, and may also enable a rescuer to give immediate assistance, who, while breaking from one himself, may be able to take several other such vessels in with him. It is proposed that these small vessels shall be filled from re-his

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large reservoir stored to the requisite pressure. An anemometer, manufactured by Messrs. Lampen and Theedam, the exhibitors, records the velocity the air is travelling at, indicating the correct register, and is adjusted to give exact speed of the wind without any deductions for friction. Mr. H. M. Edwards shows amongst other things Bidder's patent magnetic lock lamp, Clanny pattern. Bidder's patent lock lamp in section, showing the action of the eight-bar magnet upon the two iron discs in bottom plate, and through them upon the spring and pin which are the means of securely locking and unlocking the lamp. It is impossible to open the lamp without the magnet in consequence of Edwards' improved oval cut slot in lock ring of lamp working into canted locking pin. This system can readily be adapted to any other make of lamp; and the "Nostell" safety detaching hook for holding the cage in head gear in case of an overwind.

readily be adapted to any other make of ramp, and the safety detaching hook for holding the cage in head gear in case of an overwind.

The Swansea Safety Fuse Company show their patent safety blasting fuse, which is extensively used by engineers. The Pepper Mill Brass Foundry Company exhibit their patent improved, combined, self-registering, winding signal colliery indicator. The large dial shows the position of the cage in the shaft, a gong warning the engine-man when the cage is near the top, to prevent over-winding. The small dial is specially adapted for water winding, registering the number of windings per day, and showing how the engine-man has been attending to his duties, and indicators by pointer on the clock face. The top dial is the signal indicator, showing the number of signals given from the bottom of the shaft, thus preventing accidents, which often occur through the engine-man mistaking the number of signals given when not registered. The speed indicator in brass case registers the engine strokes in pumping, and in case of winding water the number of windings for any given time. The register accurately shows whether the engine-man has fully discharged his duty. Messrs. W. Teague and Co. have sent one complete model of the principle for ventilating collieries and other mines—a fan to cause a vacuum, and thus give motion to the poisonous atmosphere below, by which the volume of air sent adrift is largely increased, without increasing the size of fan or adding extra motive power. They also show a full size ventilator as used in Carn Brea Mines and at Dolcoath Mine, when it exhausted the fumes of three cans of damp gunpowder exploded in a large boiler in 53 seconds.

FOREIGN MINING AND METALLURGY.

damp gunpowder exploded in a large boiler in 53 seconds.

The Belgian iron markets exhibit signs of marked firmness, the orders coming to hand being sufficient to sustain business pretty generally. The principal works have all the employment which they require, and if they have shown an eagerness to obtain new business, this was due to their wish not to lose their clientèle rather than from any necessity to secure orders at any price. Even forges of secondary importance begin to see their order-books filled little by little, and we may accordingly anticipate much firmness in prices, and even some attempt to obtain an advance. There have been rumours of an intention to carry the basis price of iron to 5l. 8s. per ton; this is not yet a generally admitted quotation, but affairs appear to be tending in such a direction. English casting pig has been well maintained in Belgium at 2l. 11s. 2d., and for small deliveries at even 2l. 12s. per ton. The proprietors of most of the Belgian blast furnaces now show a disinclination to accept the rates to which they agreed three months' since. Iron is quoted upon the Belgian markets at 5l. 4s. and 5l. 8s. per ton. Plates have supported their previous quotations at 7l. 4s. per ton; boiler-plates have made 8l. per ton. The exports of rails from Belgium in the first five months of this year amounted to 7969 tons, as compared with 14,013 tons in the corresponding period of 1881. The exports of plates from Belgium in the first five months of this year amounted to 75,945 tons, as compared with 18,968 tons in the corresponding period of 1881. In the French iron trade business continues to present a good tone. The orders on hand are numerous, and the forgemasters of the Nord have maintained former prices without hesitation. The increased trength of the trade has made itself felt at Paris; merchants' iron has brought 8l. 4s. per ton, and girders 8l. 12s. per ton. Contracts are about to be let for 187,432 tons of steel rails in France—36,456 The Belgian iron markets exhibit signs of marked firmness, the

have maintained former prices without hesitation. The increased strength of the trade has made itself felt at Paris; merchants' iron has brought 84. 4s. per ton, and girders 84. 12s. per ton. Contracts are about to be let for 187,432 tons of steel rails in France—36,456 tons, to be delivered in 1883, 109,650 tons in 1884, and 41,326 tons in 1885. These steel rails are required for the French State railways, and having regard to the tone of affairs the tenders sent in will probably be somewhat high. The Jeuf and Mont St. Martin Steelworks are expected shortly to be brought into activity. The German fron trade presents a sustained improvement. Rolled iron especially has been well supported, the demand being sufficient to induce producers to adopt a quotation of 71. 5s. per ton. Plates, girders, and iron for building purposes have been especially in demand, numerous adjudications supplying employment to the steelworks. At a recent adjudication at Frankfort the tenders for steel rails sent in by the Bochum, Krupp, and Phœnix Works ranged between 71. 15s. 9d. and 71. 15s. 9d. per ton. Bars have made 71. 5s. per ton upon the Westphalian markets. The Austrian iron trade presents a favourable aspect, the steelworks and mechanical construction establishments being especially well off for orders. Several important adjudications are on hand, among others one for 20,000 tons of rails for the Gallacian railways. The Kraus workshops have received an order for 24 locomotives at 14001, each. An order for 1000 trucks is also anticipated on Hungarian account. The intelligence received with respect to the German coal trade is favourable.

There appears to be every day a more and more decided revival of affairs in the Belgian coal trade. It is even astonishing to see with what rapidity progress is made. Deliveries have been upon a considerable scale for almost every description of products, and collery proprietors are generally satisfed with the state of affairs Working operations have been resumed on Mondays in almost all the Bel

the Belgian collieries,, and it is believed that this is likely to continue, as the requirements of consumption are considerable. A characteristic feature in the situation is the desire of customers who have contracts in course of execution to renew them if possible, although they may still have more than three months to run. This shows their apprehension that at a subsequent period they may have to pay higher terms. The imports of coal into Belgium in the first five months of this year amounted to 373,431 tons, as compared with 283,871 tons in the corresponding period of 1881. In these totals Prussia figured for 141,834 tons and 155,808 tons respectively, and treat Britain for 94,748 tons and 99,176 tons respectively. The imports of coke into Belgium in the first five months of this year amounted to 7070 tons, as compared with 9809 tons in the corresponding period of 1881. The exports of coal from Belgium in the first five months of this year amounted to 1,594,395 tons, as compared with 1,583,516 tons in the corresponding period of 1881. The exports of coke from Belgium in the first five months of this year amounted to 447,304 tons, as compared with 398,595 tons in the corresponding region of 1881. amounted to 447,304 tons, as compared with 398,595 tons in the corresponding period of 1881. In these totals the exports of coal to France agured for 1,505,144 tons and 1,490,916 tons respectively, and the exports of coke for 378,468 tons and 330,444 tons respectively.

EUROPEAN GUIDE.—The July edition of this guide gives an excellent list of European watering places and pleasure resorts, with a saccinct statement concerning each that the reader may know whether they are celebrated for their scenery, sea air, mineral waters, and so on, and also what is the fashionable season. With regard to the waters it is also shown what particular diseases they recommended for. The Guide will be very useful to travellers

HOLLOWAY'S OINTMENT AND PILLS-DISEASES OF THE BOWELS, A remedy, which has been tested and proved in a thousand different ways, pable of eradicating poisonous taints from ulcers and healing them up, merits rial of its capacity for extracting the internal corruptions from the bowels. I rubbing Holloway's Ointment repeatedly on the abdomen a rash appears, as it thickens the alvine irritability subdices. Acting as a derivative, this quent draws to the surface, releases the tender intestines from all acrid atters, and prevents inflammation, dysentery, and piles, for which blistering the individual, the discovery of this Ointment having proclaimed a remedy second generally derivative, vet perfectly painless, powers.

Meetings of Zublic Companies.

NEWPORT ABERCARN BLACK VEIN STEAM COAL COMPANY.

The ordinary general meeting of shareholders was held at the company's offices, St. Mary Axe, on Thursday,
Mr. THOMAS BEYNON in the chair.
Mr. A. R. MOLLETT (the secretary) read the notice convening the neeting, and the directors report and statements of accounts were submitted.

submitted.

The directors reported that the quantity of coal raised during the year was over \$67,000 tons, and the profit without providing for the reserve and other funds, and for interest paid 24,505. 17s. 6d. In addition to the 13531. 9s. 9d. written back to the credit of repairs, renewal, and depreciation of machinery fund, and the 10001. carried to the credit of the reserve fund, the directors have placed 10001. to the credit of an insurance fund in order to meet any losses that may arise to the company under the Employers' Liability Act; the deductions together with amount paid for interest, &c., on debentures and building loan leave 18,595. 19s. 5d. available for dividend. The directors now recommend a dividend on the ordinary shares of 7 per cent., making, with the interim dividend paid in January, 10 per cent. for the year, also a dividend at the rate of 10 per cent. per annum on the preference shares. These payments will leave a balance of 9144. 1s. 3d. to be carried forward. The directors have to congratulate the shareholders that out of the sum of 39,8501 raised on debentures only \$8501, now remains unpaid. Of this amount \$2000. will become due in October, and will be then paid off, and the directors will be glad to pay off the remainder when the holders consent.

The CHARMAN, in moving the adoption of the report, congrature

balance of 914. is. 34, to be carried forward. The directors have to congratulate balance of 914. is. 34, to be carried forward. The directors have to congratulate balance of 914. is. 34, to be carried forward. The directors have to congratulate the shareholders that out of the sum of 33,500° raised on debentures only \$550°, how remains unjust. Of this amount 2500°, will become due in Gotober, and when the holders consent.

The CHAIRMAN, in moving the adoption of the report, congratulated the shareholders on the very successful working of the colliery during the time for which the accounts had been made up. He believed they would agree that 367,000 tons of coal was a large quantity to get out of one shaft in a year, and that the selling of it was not as small thing for the agents. He was happy to say that they had sold well, and he believed they had realised from this colliery a larger price per ton than had been realised by any other colliery, in the valley. This large amount had been got out without any serious accident occurring to the colliery or the people in it. The company had made a gross profit of 24,5051; they had written back to repairs and renewals, 1553°, and had placed 1000′, to the credit of an insurance fund in order to meet any losses that might arise to the company under the proper cent, for the last six months, making 10 per cent, per an unit, it left a blance to be carried forward of 944. is, 3d. This, he considered, a most satisfactory state of things. As managing director of the company he gave every possible attention to the interests of this great colliery, and at the same time of the colliery state of things. As managing director of the company had sate that the colliery of the colliery state of things. As managing director of the company had make a first proper than 50° to the colliery state of this proper than 50° to the colliery state. The state of the precise of the colliery state of the valley, and impress the state of the precise of the colliery state. The state of the precise of

WHEAL PEEVOR MINING COMPANY.

Nicholl's cross-course, for the purpose of cutting the middle lode. We look upon this as a good point, as all the branches we have seen in the eastern part of the mine are more productive in proportion than the lode itself which we have seen working on. We have seven stopes working on tinwork, the lod ein each being worth about \$\frac{1}{2}\$, per fathom. We have also 12 pitches working on tribute, employing 30 men and boys, at tributes varying from \$\frac{1}{2}\$, to 12. We fully thought at the time of our last meeting we should have returned more tin during the past sixteen weeks than we have; but, unfortunately some of our best stopes fell off in produce, which is the main cause of the reduction in our returns, but we fully expect when we effect communication between the \$\frac{3}{2}\$ and \$\frac{9}{2}\$ of m. levels west of cross-course, and open up stoping ground there, that we shall again increase our returns.

Capt. Wifite said he could assure them that both Capt. King and himself would have been very glad as agents of the mine to have been able to have shown them as satifactory returns that day as in the past, but he found on looking over the statement of accounts that they commenced their dividends on April 11, 1878, and they should not be able by and bye to pay similar dividends sagain when they got into the run of tin ground west of the cross-course, and as their best tin ground upwards was westward, and having a splendid run of tin ground in the \$\frac{9}{2}\$ and they should at once rise and communicate stoping ground west of the same. The flat lode came in at the south at the 100, and he was pleased to tell them that the nature of that lode was far more congenial and satisfactory than it was at the \$\frac{9}{2}\$. It was full of priany bunches, which they looked upon as most favourable. At the \$\frac{9}{2}\$ the lode was very hard, and the difference in it now he attributed to the influence of the south lode, and he believed it would be found when they drove another 12 fms. that they would have a capital

WATSON BROTHERS' MINING CIRCULAR.

WATSON BROTHERS, MINEOWNERS, STOCK AND SHARE DEALERS &c 1, ST MICHAELS ALLEY CORNHILL, LONDON

Nearly twenty years ago the weekly information which had previously been published for a great number of years in Watson Brothers' Mining Circular was transferred to the columns of the Mining Journal, with the following announcement.

Mining Journal, with the following announcement.

In the year 1843, when mining was almost unknown to the general public attention was first called to its advantages, when properly conducted, in the "Compendium of British Mining," commenced in 1837, and published in 1843, by Mr. Warson, F.G.S., author of "Gleanings among Mines and Miners," "Records of Ancient Mining," "Cornish Notes" (first series, 1862), "Cornish Notes" (second series, 1863), "The Progress of Mining," with Statistics of the Mining Interest, published annually in the Mining Journal for 21 years, &c., &c. In the Compendium, published in 1843, Mr. Warsox was the first to recommend the system of a "division of small risks in several mines, ensuring the success in the aggregate," and Messrs, Warsox Brothers has have advays a selected list on hand. Perhaps at no former period in the annals of mining has there been more peculiar need of honest and experienced advice in regard to mines and sharedealing than there is at present; and from the lengthened experience of Messrs, Warsox Brothers they are emboldened to offer, thus publicly, their best services and advice to all connected with mines and mining.

Messrs, Warsox Brothers are daily asked their opinion of particular mines, as well as to recommend mines to the best of their judgment and ability, founded on the best practical advice they can obtain from the mining districts, but they will not be held responsible, nor subject to blame, if results do not always equal the expectations they may have held out in a property so fluctuating as mining.

The great extension of mining business, the difficulty so often complained of by country shareholders in getting accurate and disinterested information as to the state of Cornish and Foreign Mines, and of the financial and real position of mining companies generally, have induced Messrs. Warsox Brothers to make their Circular now published in the Mining Journal more extensively known, and to state—

their Circular now published in the Mining Journal more extensively known, and to state—
That they issue daily to clients and others who apply for it a Price List (as supplied to most of the London and country papers), giving the closing prices of Mining Shares up to Four o'clock.

They also buy and sell shares for immediate cash, for the usual fortnightly settlement in all Mines death in on the Mining and Stock Exchanges, at the close market prices of the day, free of all charge for commission. They deal also, on the same terms, in the Public Funds, Railways, Telegraphs, and all other Securities dealt in on the Stock Exchange.

Having agents in all the mining districts, they are constantly getting mines as nationally and the same terms, in the close of the clos

When we wrote our remarks upon Langford last week we had not seen the letter of "Enquirer," who writes anonymously. What we did write will, we trust, have satisfied shareholders as to the general position and prospects of the company; and we may add, in reply to "Enquirer." that the extracts he gives from Nov. 12, 1881, to March 18, 1882, were all given from information in letters of Mr. Doble, including estimates of costs for the matte. So far as the experiments were carried out they were, we may add, a success, and show that the halvans are a valuable property. It was thought at first that these ores could be returned at a profit at the borrowed furnace while the machinery was incourse of erection on the mine. This furnace, however, was constantly breaking down, and the cost of repairing it so great that early in April a director who had just joined the board visited the mine, and upon his report it was decided that all the energies at command should be directed towards getting the 60-in. pumping-engine, the drawing-engine, and other machinery to work as the first necessity. We are able, however, to give this director's opinion of the halvane and the matte. After describing the inefficiency and expense of the furnace which he went to see, he said that only 6 tons had been run through, and that Doble had told him the last run had turned out a solid piece of matte weighing about 2 cmts, and it had been

Chairman and directors closed the proceedings.

WHEAL PEEVOR MINING COMPANY.

A four-monthly meeting of adventurers was held in the accounthouse, on Thursday.—Mr. T. PRYOR (the purser) in the chair. The statement of accounts showed that the labour cost for the 16 weeks was 37341; merchants' bills, 15061; bankers' charges, 461; torld's dues, 2054; making a total of 5472. On the other hand, there had been 72 tons of black tin sold, at an average price of 551, 138, per ton, which realised 4010]; extra carriage, 1115; the leavings, 1831. West Peevor water charges, 1001; discount received, 128; making a total of 5478. The credit balance brought forward was 6724, but the loss now made left a balance against the mine of 5141.

The CHAIRMAN said the accounts were not so satisfactory as he expected they would be at the last meeting, but this was accounted for to a great steint by the retured price of thin that they had had, as well as stein they have reduced price of the thin they had had, as well as the state of the state of

inexpedient to afford any information before the annual meeting desire that any and every information regarding the mine and the company should be given, as it always has been given to any shareholder who applies for it. Our general remarks of last week were made more in reply to those who complained to us of their being no market for the shares just at present. And in regard to finances, any shareholder may learn at the office that all the machinery at the mine is paid for that there is a good balance in hand, and 3000 to the share in hand, and share in mine is paid for, that there is a good balance in hand, and 3000% out at interest, besides the reserve of 6822 shares. And let us hope that the very large interest held by the directors will be a sufficient guarantee that the interests of "one and all" will be looked after.

A correspondent calls attention to a few omissions and corrections in our remarks upon the Trelawney district. He states that Trelawney paid 56,000\(\text{.}\), and Trehane, which we omitted to mention, paid, he says, between 40,000\(\text{.}\) and 50,000\(\text{.}\). We gave the profits of Trelawney up to the time Mr. Pryor became manager in 1861, when he made a call of 1\(\text{.}\) 10s. per share to carry the mine on. We were shareholders in Treham from the commencement; it paid its first dividend of 996\(\text{.}\) in 1850; in 1851, 1024\(\text{.}\); in 1852, 128\(\text{.}\); in 1853, 2041\(\text{.}\); in 1854, 3072\(\text{.}\); in 1855, 2048\(\text{.}\); and this was the last, making a total of 9216\(\text{.}\). The ore dipped, if we remember rightly, into Trelawney, and we are also under the impression, though it is impossible to remember every circumstance that took place nearly 30 years ago, that Trehane and also Honeysfield were then added to Trelawney, and that after the call the "united family" paid small dividends till June, 1867, when they paid their last. Trehane, as a separate concern, paying up to 1855 9216\(\text{.}\), and Trelawney United, years ago, that Trehane and also Honeysfield were then added to Trelawney, and that after the call the "united family" paid small dividends till June, 1867, when they paid their last. Trehane, as a separate concern, paying up to 1855 92161., and Trelawney United, up to 1867, 541. 14s. 6d. for 1024th share, as anyone who cares to refer to the Mining Journal for 1867 can see for himself. After speaking of Trelawney and Mary Ann, we spoke of Wheal Wrey and other mines, which were very rich and shallow, and founded our "shallow" remarks upon them. Few people have more reason to remember Trelawney and Mary Ann than we have. As we said before, we introduced the former to London, and it was held very largely by us and our friends. When it became rich, it was evident that the riches were running south, and then going into the adjoining ground, which the agents took up themselves and called "Mary Ann." Trelawney was then in 260 shares, so the agents, to show their generosity, divided Mary Ann into 520, and offered 1-520th at cost price to each holder of 1-260th Trelawney. Thus they bagged half the mine for themselves. But having in remembrance the case of Tresavean, which had been tried in the law courts some years previously, and decided by several judges that the agents of a mine obtaining knowledge through their employment that their lodes were running into certain grounds could not take such grounds for their own benefit; we called a meeting of Trelawney shareholders at this office, and resolutions were passed to take proceedings for the recovery of the whole mine. These proceedings went on for a year or two; we then recovered the whole mine for Trelawney shareholders, and the agents were saddled with nearly 5000t. for restitution and costs.

The 102 level east at Prince of Wales is 3 ft. wide, producing good

tion and costs.

The 102 level east at Prince of Wales is 3 ft. wide, producing good stamping work for tin. This end is getting near the cross-course, east of which will be under the run of ore ground in the levels above.

East Blue Hills is improving beyond the cross-course.

Since the above was written the agent of Prince of Wales writes under date 13th—"In blasting down the lode in the 102 east, which is 3½ feet wide, producing good tinstuff, to-day we discovered in the extreme end 1 ft. wide of it rich copper ore, and appears as it will further invested."

At Great West Chiverton there are good stones of lead in a winze on the deep adit.

EXTRACTING GOLD FROM SILIC ATES.

The general opinion entertained that silicates and aluminates of The general opinion entertained that silicates and aluminates of gold do not exist has not prevented inventors from attempting to extract them, and as all discoveries must have some date associated with their recognition, it is scarcely safe to place the negative evidence given by chemists against the positive results which certain inventors allege that they have obtained. If the discovery of these salts of gold have really been made there is justification for the supposition that it will fight its way like the electric light and electric power inventions have done, and it is to be hoped that the inventors will derive their fair share of the profits to be derived from the extraction of precious or other metals from refuse which is not at present asknowledged to contain them in sufficient quantity.

not at present acknowledged to contain them in sufficient quantity to make their separation remunerative.

Among those who claim to be at present obtaining gold from its slicates is Mr. J. P. KAGENBUSCH, of Cornwall Road, Lambeth, so that the specification of his most recent patent will be of general integer; he states that the object of his invention is the extraction and separation of precious and other metals in an improved and and separation of precious and other metals in an improved and aconomical manner from silicious, aluminous, and other substances, and in the application of the same process for obtaining and manufacturing aluminium bronze from the aluminous residues produced facturing aluminium bronze from the aluminous residues produced therefrom. He first pulverises and then mixes them with charcoal, the time required for reasting being regulated by the component parts contained in the mineral is being treated. When the reasting is completed the mineral is thrown red-hot into water, by preference cold, well stirred and washed clean. The minerals are then dried and mixed with the following fluxes for smelting:—Soda ash (carbonate of soda) potash (carbonate of potash) borax, and other fluxes used for smelting minerals, such as lime, salt, rocksalt, flour, spar, &c., or a mixture of the same, always having a certain quantity of soda ash or potash in the mixture of the fluxes used, to bring the silica and alumina chemically combined with the metals into a soluble state. When thoroughly mixed and put by for some days the mass is put in crucibles or furnaces, and white heat applied filtereto; it will soon be found in a melted condition, the length of sing taken for smelting, and the kind and quantity of the fluxes to be used would be estimated and fixed according to the component parts of the minerals to be smelted. By these means the greater part

be used would be estimated and fixed according to the component parts of the minerals to be smelted. By these means the greater part of the matals in the substances are then chemically separated from the silicious, aluminous, and other earthy and injurious substances.

When the smelting is finished he adds zinc and copper to the melted mass, and stirs it well up with a view of causing a development of electricity, which facilitates a further and complete separation of the metals from the earthy substances. The smelting may be carried on in crucibles or suitable furnaces, the metals are after the smelting separated mechanically from the slag or dross by washing, and then purifies in the usual way. If the slag or dross after the metals have been extracted contain any alumina he adds thereto a certain quantity of metallic granulated copper, the quantity being regulated by the amount of alumina ascertained to be in the slag, and again brings it to a melted condition, and well stirs it up slag, and again brings it to a melted condition, and well stirs it up from time to time. The copper will then combine with the metal aluminium in the alumina after being in a melted condition for an hour more or less, the mass being stirred up again several times, and thereby he produces aluminium bronze of better quality than any at present in the market, as it takes up all the gold platinum and silver left in the slag or dross by the first process. The metal is then mechanically separated from the dross, and purified in the usual

HOLDAYS IN HOLLAND.—The second of Mr. Percy Lindley's really marvellous little penny Holiday Handbooks has just been issued (London: 125 Fleet-street), and furnishes all that the tourist will desire to know concerning the interesting trips that can be made at the cost of a few pounds through Holland—taking the tour of the Hague, Leyden, Haarlem, Amsterdam, Utrecht, and the Dead Cities of the Zuyder Zee. The illustrations by Birket Foster and Alfred Bryan, and the chapter on North Holland by Mr. Thomas Purnell, make the books interesting to non-travellers. Whilst travellers will see make the books interesting to non-travellers, whilst travellers will lear., how to see most at the smallest cost.

The gross traffic receipts of the New York, Pennsylvan'a, and Ohio Rail and Company for the month of May amount to \$472,774, showing a net surplus of \$80,366.

FOREIGN MINES.

THE MINING JOURNAL.

FOREIGN MINES.

ALAMILLOS.—June 23: The lode in the 20, driving west of San Martin's shaft, yields good stones of ore, valued at ½ ton per fathom. In the 20, driving east of Sk. Pelipe's shaft, the lode has very much improved in the past fortigitity, shaft is in contact with a cross-course. In the 60, driving east of San Enrique's shaft, the lode is very strong and regular, but not producing enough ore to value. The lode is very strong and regular, but not producing enough ore to value. The lode in the 130, driving east of Taylor's engine-shaft is very powerful to the shaft, the lode is very strong and regular, but not producing the long worth 1½ ton per fathom. The lode in the 80, driving east of San Victor shaft, is large and of a promising appearance, producing 1½ ton per fathom. In the 50, driving east of San Victor shaft, the lode yields occasional stones of over. The lode in the 50, driving east of San Victor shaft is large and of a promising up that with the fath of the 150, driving west of San Victor shaft. The 70, driving in the same direction, continues unproductive. In the 50 cross-cut, south of Judd's engine-shaft, there is no change of importance. In the 50 cross-cut, south of Judd's engine-shaft, there is no change of importance. In per fathom. Marenor's winze, sinking below the 60, is situated east of St. Enrique's shaft. The past month, and the stopes are turning out fairly well at present. The ordinary wifesees the raisings for July at 200 tons. BRATSBEER OOPPER.—John Daw, Whe the raisings for July at 200 tons. BRATSBEER OOPPER.—John Daw, Whe the raisings for July at 200 tons. BRATSBEER OOPPER.—John Daw, When the raisings for July at 200 tons. The fathom. The 2's set lode, 3½ ft. wide, worth 14, per fathom. The research of the past of the

going on very steadily, and the machinery is in good condition. We estimate the raising for July, five weeks at 530 tons.

Ban Anton Mine: The 85, driving cast of Henty's engine-shaft, is suspended. In the 55, driving in the same direction, there is a large and open lode, with In the 55, driving in the same direction, there is a large and open lode, with 15 to 15

Copper,
KAPANGA (Gold).—Telegram from the manager at Coromandel: Since last
nessage we have crushed 50 tons of quartz. The yield has been 160 ozs. of gold.

the book ware at present creating is of must fine pictures. As already are most of the gold caught the first west will be in the first and another the manager will be in the first and the strength of the pictures. The manager will be a strength of the pictures of the pi

NUN fahara 6 in. vend the ret bee be fickle t is pri ORGA

I have the greatest enthusiasm for the mines of New Callao, and I have the strongest reasons for saying that this lode will be without doubt very rich, as the quartz which we have is exactly the same as in the Horman shaft (Callao). It is equal in every respect. We have also discovered another lode (the 16th), and I have taken out quartz of splendid character close to the surface, and ave sent samples to the company's agent.

NUNDYDROOG GOLD.—B. D. Flummer, June 17: Mining operations—NUNDYDROOG GOLD.—B. D. Flummer, June 17: Mining operations—Sharajah Reef, Air Shaft: The lode in the north end, at the 62 ft. level, is about 65 in. wide, of the same character and composition as last week. In the south 65 in. wide, of the same character and composition as last week. In the south 65 in. wide, of the same character and composition as last week. In the south 65 in. wide, of the same character and composition as last week. In the south 65 in. wide, of the same character and composition as last week in the sent of the same character and composition as last week. In the south of the same is wide enough, but it is principally filled with mica, schist, and small pieces of quartz, in the smalls of which we can get small shows of gold by washing in the pan. The south end does not look so well. I named in a former report that the crossourse had injuriously affected it in this direction, and if the part we are now riving on does not soon improve I shall cross-cut to the west to see if it has seen thrown by the cross-course.—New Shaft, Intermediate Shaft, and No. Street thrown by the cross-course.—New Shaft, Intermediate Shaft, and No. Street thrown by the cross-course.—New Shaft, Intermediate Shaft, and No. Street thrown by the cross-course may be derive ne force I shall be least to see thrown by the cross-course.—New Shaft, Intermediate Shaft, and No. Street thrown by the cross-course was to being driven in across-course of the Maharajah reef; some fathoms have to be driven before I shall be derived before I shall be compani

there is nothing more to report from the west cross-cut, but we are making say good progress.

ORGANOS GOLD.—J. G. Green, April 20: As more than a year has elapsed once the formation of this company I have thought that a resume of the work shows the formation of February would be useful as a guide to the directors. We arrived at the mines in the end of June, 1831, but very little work was done or the first few months owing to the difficulty in getting peons, and arranging are supplies of provisions. It must, therefore, be noted that the principal portion of the work described below has been performed in the last four months of the time ending February this year.—Mine Works: During the period above mentioned 103 fms. 4 ft. of levels were driven and secured, at a cost of \$2014-11-10, or an average cost of \$1943-10 per fm. including the cost of timber, broken frames, &c. The distance driven in the different levels, together with the amount all quartz and gossan containing gold extracted from each, will be found in the allowing table:—

tollowing table:	contract	Distance	Quartz, &c.,	Estim.	Estim.
Mine.	Name of level.	driven.	extracted,	yield p. ton.	yield p. ton.
"	Rogers	20 0 6 .	30	114	90
M Encourte	Adit No. 2 cross-cu	600.	146		

* From this level (Rogers) a large quantity of iode has been extracted. It contains nearly of limestone with pyrites, and as no assay of the pyrites has been practicable, I cannot say whether it will yield gold or no. A small quantity of quartz is also contained in the lodestuff, and in this some specks of gold have been seen.

practicable, I cannot say whether it will yield gold or no. A smail quantity of quartz is also contained in the lodestuff, and in this some specks of gold have been seen.

Esperanza Level was driven the whole of the above distance in soft but very heavy ground, and had to be "spilled" through the entire distance, thus necessitating much timber. It has yielded some very rich quartz and gossan, and a large quantity of stoping ground has been opened by the drivage. Great ere, however, will have to be exercised in carrying out this work later on menaventura level was commenced at the mouth of the old level, but as the letter had too great a rise the sole had to be cut up at a different grade to make it ter had too great a rise the sole had to be cut up at a different grade to make it is practicable to put in a transvay that would be workable. The rock in said sole was hard, and towards the close of the month (February) necessitation will be reopened and widened. The work has taken a lot of timber, and would have been an exceedingly expensive job had it not been that there is any amount of good timber on the company's lands. The level is now being driven on a promising quarts vein in virgin ground, which is altogether more compact and of a harder description than in the level above the Esperanza. Rogers' level for the first I7 fms. is an oblique cross-cut, in hard but much jointed rock, thus not necessitating much timbering. After the lode was cut and the level turned in the direction of the lode the ground was very hard.—Adit No. 1, Le Encontre: The rock in this cross-cut at the commencement was somewhat aimliar to the cross-cut part of Roger's level, and necessitated timbering. A state of the stand very well, and so it had to be close timbered all the way.—Adit No. 2, Le Encontre: The rock in this cross-cut at the commencement was somewhat aimliar to the cross-cut part of Roger's level, and necessitated timbering. As the driving proceeded it became harder, and is at present in a promising strata for mineral, there

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Lon l, the The nsists ruari gold

drying pieces at the beame harder, and is at present in a promising strata for marcal, in all the above levels the lode and rock was wheeled out in barrows, and to was tram wagon is running in Roger's level, as I intend shall be in all later on.

Surface Operations—Roads: The opening of the various lodes necessary has been a source of great expense owing to their great length and bad condition at the commencement of operations by the present company. The following robot have been worked upon;—60 Prining about 3 leagues on the plain this side of later been worked upon;—60 Prining about 3 leagues on the plain this side of all leagues, the work one contains the work done, especially in two points—14 leagues of organos, about 14 league, this own a point 2 leagues this side of Alpe to the village of Organos, about 41 league, this own a point 2 leagues this side of Alpe to the village of Organos, about 41 league, this was through forest, so that with heavy and bulky eargo such as ours could pass,—2. From the last pass over the liver Chiguila to the mine, about 1 league, this was through forest, so that main felling was required. (6) From Beath of the waste of the liver Chiguila to the mine, about 1 league, this was through forest, so that main felling was required. (6) From Beath of the waste of the sent down an incline to the mill. This road passes by the mouth of Rogers' level, which is intended as the principal outlet of the Constancia Mine. Starting from a point near the mill a road has also been made up the valley a length of some hundreds of yards of from 8 to 9 ft. wide; this was made in order to provide for the bringing in of heavy pieces of timber required for the turbine, 12ms, and machinery generally.

Bistings: The following ing offices and four rooms, with the necessary furniture, such as a series of the usual wicker-work and mud plaster; the roof is of good oak tiles, the dining and bed-rooms are foored with inch plank, but the floors of the stores and assay offices are of beaten earth. The necessary fu

ration. The 700 north drift from west drift at quartitle contact (Burleigh drill) has been run \$ it. in limestone. The 700 west drift from station (Burleigh drill) has been run \$ it. in limestone. The 500 north-west drift from west drift (Burleigh drill) has been run \$ it. in limestone. The 500 north-west drift from north-east drift from north drift has been run 21 feet in limestone and ledge matter, favourable for ore. Commenced on 5th. The 500 winze from south-east drift from north-drift has been run 21 feet in limestone and ledge matter, favourable for ore. Commenced on 5th. The 500 winze from south-east drift from north-drift has been sun kil it. in limestone. Commenced on 5th.

RIO GHANDE DO SUL GOLD.—Henry Eddy, May 22: Since my report last week there has been no material change in any of the different points through assaying the same as then reported (1 oz. per ton). The weather is still favourable to our progress.

RUBY AND DUNDERBERG CONSOLIDATED.—Report on mines for the week ended June 19: Dunderberg: The No. 9 cross-cut continues in very hard rocks, but it is of a favourable character for ore, containing considerable iron; progress this week, 5 ft.; total, 121 ft. from the 700 ft. level. The south drift cokange; total, 142 ft. from the No. 8 cross-cut. The No. 8 orebody above the 700 ft. level is improving in quality, and is producing nearly all the ore that is being mined at present. At the No. 8 cross-cut. The No. 8 orebody above the 1700 ft. level is improving in quality, and is producing nearly all the ore that is week, 6 ft.; total, 127 ft. from the Work being done, on account of the ventile-week, 6 ft.; total, 127 ft. from the No. 8 cross-cut on the No. 8 cross-cut on the South-darf from the west cross-cut on the South-darf from the west cross-cut on the 600 does not look quite so well, but is still producing ore in paying quantities. The north drift from the west cross-cut on the 600 does not look quite so well, but is still producing ore in paying quantities. The north drift from the west cro

SALES OF COPPER ORES.

Mines.	Tons.		Amo			
Mellanear	1627		£5510	12	6	
South Caradon	1130		4954	18	0	
Devon Great Consols	2740		4320	12	0	
Wheal Crebor	869		2863	1	0	
West Tolgus	320	**************	2316	18	0	
Levant	307		2037	15	0	
South Devon United	650		1725	19	0	
Gunnislake (Clitters)	303		1642	18	0	
Marke Valley	530			6	0	
Glasgow Caradon	260		1345	2	000600000	
Bedford United	241		1064	4	0	
West Seton	120	***************	561	8	0	
West Caradon	98		462	0	0	
East Caradon	80		370	10	0	
Violet Seton			293	9	0	
Wheal Jewell			281	8	0	
Gawton Copper	205		241	5	0	
Phœnix	38		210	18	0	
Holmbush	80		192	0	0000	
East Uny	50		182	2	0	
East Pool	67		171	1	0	
Prince of Wales	67		148	2	6	
Moant's Bay Consols	25	***************************************	123	2	6	
Mid-Devon	14		111	6	0	
Wheal Comford	34		106	5	0	
Devon Friendship	24		76	4	Ö	
West Basset	9		40	14	6	

COMPANIES BY WHOM THE ORES WERE PURCHASED.

	Tous,		Amo	un	D.	
Vivian and Sons		**************	£9,970	13	9	
P. Grenfell and Sons	. 1257		3,952	9	8	
Nevill, Druce, and Co	2324		5,071	19	9	
Williams, Foster, and Co		***************	6,377	11	11	
Mason and Elkington	710	**************	2,293	3	2	
C. Lambert and Co	871	*************	5,115	4	6	
Total	10084		£32 781		6	

COPPER ORES SOLD AT THE SWANSEA TICKETINGS, FOR THE QUARTER ENDING JUNE 30, 1882.

Mines BRITISH. Tons. Amount.

Berehaven	140	*******************************	£ 595	0	0
FORE	IGN.				
Garonne	336		£2,184	0	0
Arendal	374	************	1,193	14	0
Caveira	311	*************	1191	15	6
Virneberg	21	******************	148	1	0
Total	1042		£4,717	10	6
RECAPITU	LATI	ON.			
British	140		€ 595	0	0
Foreign	1042		4,717	10	6
Sundries	45	**************	356	1	0
Total	1227		£5,668	11	6

COMPANIES BY WHOM THE ORES WERE PURCHASED. Amount. 2 344 1 3,759 2 P. Grenfell and Sons

Tons. 41 770 50 366

ELECTRO DEPOSITION AND ELECTROLYSIS.

where ted, 148 tons; estimated total yield, 589½ ozs. of gold, or an average of 140 ozs. of gold per ton. It is further reported that the machinery will be ready in the property of gold per ton. It is further reported that the machinery will be ready into the local or the gold of t

clared that when the exterior of a ship's hull was to be thus coated it might be placed in a suitable dock or basin containing the metallic solution, when the necessary action or agency might be set up. He thought that when the interior of the hull was to be coated the hull itself might be constituted the bath for the depositing solution. He suggested, moreover, that a series of plates or parts of the vessel might be electro-typed previous to being rivetted together, and that the joints or joinings might afterwards be coated: the inventor did not proceed to a patent. There are many inventions in this class which will be suggestive to miners in connection with the separation of metals not proceed to a patent. There are many inventions in this class which will be suggestive to miners in connection with the separation of metals contained in ores not capable of treatment by the ordinary processes, for the opinion has frequently been expressed that, assuming an electric current to be obtainable at a moderate cost, many of the mixed ores now absolutely worthless in a commercial sense could be profitably dealt with. Whether this opinion is justified can only be determined by experience, and it is not unreasonable to suppose that those constantly handling the ores in question should be best able to suggest an improved method of separating the contained metals. The present series contains the outline details of many inventions for treating metallic ores by electric currents, and for facilitating the amalgamation of gold in ores by electric action, and there are inventions for the electro deposition of aluminium, of bronze, of cadmium, of copper, of gold, nickel, platinum, and various other metals, and there are several even for galvanic paint, as well as for the use of electrical agency for the prevention of incrustation on boilers, so that the volume will be interesting to a large class.

HANDY BOOK OF JOINT STOCK COMPANIES.

The excellence of Mr. Anthony Pulbrook's editions of the Companies Acts, 1862-80, has frequently been noticed in the Journal; and the admirable little volume—"The Handy Book of the Law and Practice of Joint Stock Companies, with forms and precedents." By Anthony Pulbrook, solicitor. London: Effingham Wilson, Royal Exchange; Harrison and Sons, Pall Mall—which he has now issued will carrially not lesen him to the secondary of the Exchange; Harrison and Sons, Pall Mall—which he has now issued will certainly not lessen his reputation as a lucid expounder of companies law, and of the practice connected with the management and conduct of joint stock enterprise. The fact that the titles of the chapters embrace such as, "What is a Company? How to form a Company; Articles of Association; Proceedings after Registration; Allotment of Shares; Liability of Members; General Meetings; Requirements of the Stock Exchange, and so on, will suffice to indicate that the information given is precisely that which is constantly asked for by those concerned; and each chapter shows that the writer has full knowledge of the several questions he discusses. He truly says that in passing the Companies Act, 1862, the Legislature determined to apply the principle of caveat emptor (let the purchaser beware) to the formation and management of companies. The usual result, so far as the public were concerned, followed. It became fashionable to take shares in joint stock companies, and the supply of companies was equal concerned, followed. It became fashionable to take shares in joint stock companies, and the supply of companies was equal to the demand until the crash of the year 1866. Mr. Pulbrook's experience does but correspond with that of all others who have given any attention to the subject when he says that not 1 per cent. of intending shareholders in a company ever take the trouble to read the Memorandum and Articles of Association, or contracts entered into, although they form the basis on which they contract; the 99 per cent. who do not make any enquiry are afterwards the very first to complain if the company fails.

The chapter on the direction of companies is well worth reading and study. Mr. Pulbrook remarks that, whilst insufficient capital is a fruitful source of the failure of companies, the cause of the non-success of nine-tenths of the companies which fail is simply incompetent and inefficient management. No gentleman would now think

success of nine-tenths of the companies which fail is simply incompetent and inefficient management. No gentleman would now think of admitting his incompetency to become a director of a public company, no matter what its object may be. If a wholesale linendraper were asked to become an ironmaster or shipowner the chances are that he would reply that he knew nothing of the business; ask him to become a director of a company formed to carry on either of those businesses, and he will consider himself fully competent to accept the post. Military and naval men are the worst offenders; they consider themselves competent to undertake the duties of the direction of any company for any kind of business under the sun. But enough has been said to indicate Mr. Pulbrook's style of treating his subjects, and it need only be said that the book is likely to suit all classes of readers, whether they hold shares or are entrusted with the management of shareholders' property.

TELEPHONIC TRANSMITTING APPARATUS.

TELEPHONIC TRANSMITTING APPARATUS.

In connection with pantelephones, an invention characterised by the employment in combination with batteries or voltaic currents of a sound-receiving plate of unpolished wood, which, whilst offering a large surface, is light and swings freely, has been introduced by Mr. Léon de Locht-Labye, of Paris. The wooden plate carries a carbon contact piece which bears against a carbon or metallic stop. The wooden plate is by preference fixed at the ends of spring arms which are allowed very free play, so that the plate can assume very varied positions under the influence of very feeble sounds produced by the human voice, whether such sounds be emitted at some distance or by the ordinary speech under the conditions which are tance or by the ordinary speech under the conditions which are most convenient for a regular telephonic service. One important feature in the invention is that the movable pantelephonic plate and the entire arrangement are placed within a case or box closed by means of a cover of woven fabric, felt, or other non-vibrating material, which allows the vibrations of the sound of the voice to pass without altering them.

material, which allows the vibrations of the sound of the voice to pass without altering them.

As to the working of the currents for the calls and for conversations it may be stated that the pressure of the finger on the call button in the first station breaks contact of a spring with its contact piece and establishes contact of the same with another stop or contact piece. The electric current flows in the first station through suitable connections, passes through the line wire to the second station, into whose apparatus it enters by the line wire terminal arriving at the signal switch; the current thence passes into the bobbins of the call bell, whence it flows through the armature and the spring, and is conducted to the return wire and rejoins the negative pole of the battery at the first station. The circuit being closed the bell rings in the second station, which is thus called. As soon as the disengagement of the lever is effected by the current a discoutside the box is uncovered. If the attendant is absent at the moment of the call this signal continuing apprises him on his return that telephonic communication with him is required. The answer is sent like the call, then the correspondents unhook their telephones and place them to their ears and keep them applied during the conversation. They can then speak in a natural tone without fatigue and without necessarily approaching the apparatus.

and without necessarily approaching the apparatus. es it is s In most cases it is sufficient to noid one telephone only to the but it must always be the right hand one which must be unhooked to work the switch lever. The switch lever is brought against a to work the switch lever. The switch lever is brought against a terminal within the box at the same time as contact of a small spring with its top or contact piece is established. Every modification of the current effected by the varying resistance in the microphonic which its top of contact piece is established. Every modification to the current effected by the varying resistance in the microphonic contact arrangement causes an instantaneous current in the outer coil of an induction bobbin, which current flows through the line and the telephones of the two stations. This telephonic current follows the line wire, passes through one telephone (the right hand one) and on to the other (the left hand one), one of whose wires is attached to the interior wire of the induction bobbin, the other end of said wire being attached to a terminal (negative pole one). This current thus flows to the receiving station, in which it takes the opposite path, and the circuit is closed by the line wire. At the end of the conversation the telephones are suspended on their hooks, and the signal is raised at each station. All the setting or regulating that is required consists in causing the joint or hinge of the stop or abbutting piece of work in such a manner that close contact is produced between the carbon plate and the platinum stud, and in modifying (by means of the inclination of the plate) the more or less heavy pressure on the stop. This setting offers no difficulty, as there is more than a centimetre distance between the extreme positions of the stop, which allows conversation to be carried on under ordiof the stop, which allows conversation to be carried on under ordi-

Mining Correspondence.

BRITISH MINES.

BRITISH MINES.

BEDFORD UNITED.—H. Trezise, July 11: I beg to hand you my setting report for eight weeks ending Sept. 2:—North Lode: The 115 cast is set to drive at 134, per fathom; lode worth 44. The 103 west is set to drive, by two men, at 94; lode worth 34. We have 10 tribute pitches working on the north lode at tributes varying from 12s. to 15s. in 12, and we have 22 hands overhauling the old burrows for mundic and copper.—McCullan's Shaft, Bridge Lode: The 42 west is set to drive, by four men, at 44. 10s. per fathom. The same level cast is et to drive, by six men, at 44. 10s. per fathom. The 30 west is supended. The 30 cast is communicated with the winze from the 20, which has given us good ventilation, and the men are now engaged in taking down the lode, which is worth 304, per fathom. The lode in the winze from the 10s, which has given us good ventilation, and the men are engaged in stripping down the lode, which is a little disordered for the present. The winze sinking west of shaft is near being holed inde 3 ft. wide, composed of gossan, peach, and mundic, and a good mixture of grey ore. The prospects of the mine are very encouraging, and the work throughout is progressing satisfactority.

BLUE HILLS.—S. Bennetts, R. Harris, July 12: The rising above the 80 towards the 66 is progressing fairly well. The 30 cast end is worth 31, per fathom.

BWLCH UNITED.—Wm. Northey, July 12: No alteration of importance in our underground or surface operations since the date of my last report. The stopes continue to look well, and will yield their usual quantity of silver-lead ore. The new lode in the costean pit is of a most encouraging character, but on account of the enormous quantity of water issuing from the lode we shall have to suspend operations and commence to cross-cut to intersect the same at the 50. Judging from the immense size and character of the lode on surface we may fairly expect to meet a new and rich run of lead ore. All the machinery throughout he mine is in good order and working well. Drawing and

mence operations in the bottom of this part of the mine (the 95), with fair chances of making good discoveries.

OARNARON COPPER.—W. Darby, J. Roberts, July 11: Monthly Report: In the sump below the 90 we have sunk and stoped during the month a little over 3 fathoms. The copper, which had for some time been pinched up, has considerably improved, and we have every prospect of it opening out quite as valuable as at any previous time. The ore which is very rick continues to improve in the eastern end. In the stope below the 80 east, between 4 and 5 fms. of the lode, has been taken down, which is worth about 1 ton of rich ore per fathom. In the rise at the back of the 90 we have out into the lode I fathom, and the men are now stripping down the lode, which contains patches of rich ore, and worth about 15 cwts. per fathom. The 70 cross-cutat Garnon's has been driven 1 fm. 2 in. on the hanging side of the lode, and this week the ground is much firmer, and less copper showing on the lode.—Cut-y-grose: At the 46 we have criven 5 ft. on the hanging side of the lode, and this week the mon are cutting into the lode, which contains patches of copper throughout and of a promising character.

driven I im. 2 in. on the hanging side of the lode, and this week the ground is much firmer, and less copper showing on the lode.—Cae y-grose: At the 46 we have driven B k. on the hanging side of the lode, and this week the ground is much firmer, and less copper showing on the lode.—Cae y-grose: At the 46 we have driven B k. on the hanging side of the lode, and this week the men are currently and the contributed of the lode of the problem of the problem of the lode of t

worth 92, per lations for arsenical mundic. All other points in the mine are without change of importance.—Surface Operations: The buildings for the new colciner we hope to finish by the end of this month. All other surface work progressing satisfactorily.

DEVON GREAT ONSOLS.—I. Richards, July 13: Monthly Report: Wheal Josiah: During the past month the 144, east of the Count House shaft, has been driven I m. 2 ft., the lode proving of good size, from 4 to 5 ft. wide, and yielding some arsenical and copper ores of good quality.—Wheal Emma, Inclined Shaft: The 137 east, east of Friend's cross-cut, has been driven 4 fms. 0 ft. 4 in., the lode proving 4 ft. wide, of a very promising character, being composed of capel, quartz, peach, fluor, and some good quality copper and arsenical ores.—New Shaft, New South Lode: A winze (Bray's) has been sunk in the bottom of the 190 east 1 fm. 5 in., the lode proving 4 ft. wide, composed of capel, quartz, peach, and good stones of copper and mundic ores.—Railway Shaft: At the 190 west the south part of the lode inas been cut through, proving fully 5 ft. wide, and of a very promising character, being composed of capel, quartz, peach, and some experience of the composed of capel, quartz, peach, and some experience of the composed of capel, quartz, peach, and some experience of the composed of capel, quarts, peach, and some experience of the composed of capel, quarts, peach, and some experience of the composed of capel, quarts, peach, and some experience of the composed of capel, quarts, peach, and some experience of the composed of capel, quarts, peach, and some experience of the composed of capel, quartic, peach, and some composed of capel, quarts, peach, and some composed of capel, quarts, peach, and some composed of capel, quarts, peach, and continues of a favourable character for the production of mineral, and tolerably favourable for progress. The 83, east of the engine-shaft, has been driven 1 fm. 3 ft. 4 im., the lode proving from 1 to 2 ft. wide, composed of capel, quarti

getting near the silver-lead gone down in the bottom of the 90. The lode in the castern end at the 100 is much the same as when last reported on, and set to work to four men at 3:100, per fathoms for the month; lode larg with house, but you have been continued to the same as when last reported, on, and set to work to four men at 3:100, per fathoms for the month; lode larg with house, last saturday we sampled 30 fone lead; sale takes place on the 15th linst.

EAST LONG RAKE—H. H. Vercoe, July 13: The samp sinking in sole of the 50 west continues of the same value as last reported, producing 1% too of the 50 west has slightly improved, and I hope will continue to do so, as it had failen off in value very much lately. In the 50 east cross-cut there is no change; the ground is hard, and progress consequently slow. The stopp in root of the 50 west has slightly improved, and I hope will continue to do so, as it had failen off in value very much lately. In the 50 east cross-cut there is no change; the ground is hard, and progress consequently slow. The stopp in root of the 150 west of the 15th lately and the same the same the same through the same thr

3 fms. below the adit,

GREAT HOLWAY.—W. J. Harris, July 13: Roskell's Shaft: In the 110 west
the lode is 4 ft. wide, the same composition as for some time past; fair progress
is now being made, and according to the old workings in the level above wecannot be far from a favourable change. In the 95 north the lode is 1½ ft. wide,
worth 15 cwts. of lead ore per fathom, with every encouragement for an early
improvement. The pitch in the back of this level is producing 10 cwts. of lead
ore per fathom, with good indications.—Level Engline-Shaft: In the 30 cast the
ground appears undergoing a favourable change, is easier for progress, and good
stones of blende and lead are occasionally met with; water issues very freely
from the forebreast, effectually draining the level above. The lode in the winze
sinking below the 60 contains blende with a slight mixture of lead ore; the
ground favourable for progress. The stope in the bottom is producing 1½ ton
of blende per fathom.—Tribute: No. 1 pitch in back of this level is producing
10 cwts. of lead and 2 tons of blende per fathom. No. 2 spitch is worth 2½ tons of lead and 1 ton
of blende per fathom.—Brammock Shaft: No. 1 pitchin back of the 60 cast is worth
8 cwts. of lead and 2 tons of blende per fathom. The same may be said of No. 2
pitch. The pitch west is worth 5 cwts. of lead and 1½ ton of blende per fathom.—Eyton's: The water is in fork to within a few feet of the
123; in consequence of the state of the joints we are compelled to fix a temporary drawing-lift; this we expect to have at work to-morrow, after which the
forking will be easily accomplished. Dressing is progressing as usual, and shall
have a parcel of lead ready by Saturday next, and fast accumulating blende for
the next sale.

GREAT WEST CHIVERTON.—John Curtis, July 8: The lode in the deep

he next sale.

GREAT WEST CHIVERTON.—John Curtis, July 3: The lode in the deep
dit is much the same as for some time past. We have put the men to get the

the next sale.

GREAT WEST CHIVERTON.—John Curtis, July 3: The lode in the deep adit is much the same as for some time past. We have put the men to get the water out of the whize on the south lode, where there are good stones of lead to be seen in the bottom of the adit level. Will write you again in a day or two to let you know how we are getting on with the water.

GREAT WEST CHIVERTON.—J. Curtis, July 12: We have cleaned up the winze in the deep adit on the south lode, and find it contains good stones of lead, but have a great deal of water to contend with at present.

GREEN HURFH.—James Polglase, July 6: Swan shaft is worth 5 tons of lead ore per fathom. The bottom level north (No. 1) is worth 3 tons per fm. No. 3 stope, in back of the 30, is being filled with stuff by cross-cutting. Nos. 4 and 5 stopes are just in a poor part of ground which occurs occasionally, but will improve again shortly. The former is worth 2 tons per fm., and the latter about 1 ton per fm. In No. 5 the rise in back of the 31 north is producing good stones of ore; in fact, the rise is in a bed of gossan. The level approaching No. 4 vein is only making slow progress, owing to the level being choked with stuff.—P.S. Dressing, &c., going on as usual.

GROGWINION.—J. Kitto and Son, July 8: At the 12 fm. level, west of the new shaft, we have commenced driving a cross-cut from No. 3 to No. 4 lode, which we expect to intersect within two months from the present, and seeing this lode has yielded large quantities of lead ore in several places throughout the mine, and to the deepest point hitherto wrought, there is every probability of finding it remuneratively productive when intersected and opened on at the 12. Our other underground operations are being carried on as for some time past, and on the whole are yielding quite as much ore as we anticipated. On the 20th uit, we sold to Messrs. Nevill, Druce, and Co., 50 tons of lead ore at 94. is, per ton, and shall sell another 50 tons during the current month.

GWYDYR AMALEJAMATED.—J. Roberts, W

GWYDYR AMALGAMATED.—J. Roberts, W. Sandre, July 12: For the time being we have suspended the 44 end, and put the men to stope in the bottom of the 34 in order to get a sampling of lead as soon as possible. The lode here is small, but there is a very nice leader of lead in both ends of the sump, and there is also a nice leader of lead in the rise over this level. The 25 end is now getting close to the rise, and has now a well defined leader of lead on one side of the lode. We are pushing on the dreasing as fast as we can, and shall get a sampling as early as possible. We are dressing up the blende that we have raised, and shall send out samples of it next week.

CWM DWYFOR (Brynarian Mine).—J. Davies, July 13: Pens-arn: The water in the old shaft is now down 5½ fms. below the 15 fm. level, and the roof of the 20 fm. level is in sight. The water went down only 2½ ft. in the last 24 hours, a so there must be big stopes or the water would sink faster. The wheel and all the machinery is working well. As soon as I am able to get into the 20 fm. level I will send you a full report.

HERODSFOOL.—P. Temby, J. A. Temby, July 13: The lode in the 25 south is 3 ft. wide, and worth ½ ton of silver-lead ore per fathom. The winze sinking below the 205, and about 20 fathoms before the end, is also worth ½ ton per fathom; the end appears to be cutting down the water, and we hope soon to be able to sink dry. No. 2 stope in the back of the 215 south has innoved to I ton per fathom. No. I and 3 stopes have a little fallen off, now worth 12 owts. per fathom each. All other points of operation in the mine are as last reported, except this morning in taking down the lode in the engine shalt some good stones of ore were broken; the lode is getting larger and improving during the past five or six weeks. We have been hindered a great deal in sinking owing to so much surface water, and rain still continues to fall every day.

day.

HINGSTON DOWN CONSOLS.—Thomas Richards, July 12: The engineshaft during the past week has been sunk by nine men, 3 ft. 6 in., making the
depth below the 25 fm. level 4 fms. 5 ft. 9 in. The 25 cast has been extended
1 fm. 1 ft. 2 in., making the total distance from the shaft 18 fms. 5 ft. 8 in. The
lode in the end is very promising, producing a little black and yellow copper
0.2. The 12 cast is being driven by four men; ground spent during the past

week 3 ft. 2 in., and east of the shaft 42 ms. 5 ft. 5 in. The lode here is of much the same character, containing quarts, copel, arsenical mundle, and some shaft 54 fms. 5 in., has been extended during the past week 3 ft. 6 in. The long fine-bart is without any material change. The deep adit cross-out, driving by for men, has been extended during the past week 2 ft., and 3 out hof No. 2 lode, 22 fms. 5 in. The ground is at present hard, and slow for progress.

KIRK MICHAEL—R. Rowe, July 12: In the 20 cross-cut we have not intersected any lode. Last week I put some of the men to open out a line of costean pits in the side of the mountain, south of the present workings altogether, and we have come upon a large and promising lode; I have no doubt it is the main lode of the milie, and of considerably increased strength to what we have hitherto had. I shall be able to say more about it in a few days.

KIT HILL GREAT CONSOLS—Issae Richards, July 13: At the Tunnel level 3 fms. have been driven during the past week, making the total distance 75 fms., the ground continuing favourable for progress. In the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress. In the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress. In the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress. In the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress. In the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress, in the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress, in the north engine-shaft the ode is 2. 2 million of the continuing favourable for progress, in the north engine-shaft the ode is 3 ft. wide, of a promising character, and yielding some copper, tin, and mundic ores. In the rise in the back of the 52 west the lode is 4 ft. wide, composed of capel, peach, mundic, and some saving work for tin ore. In the 48 west the lode is 4 ft. w

and blende—a kindly looking lode. The lode in the 110, east of the old engine-shart, is 2 ft. wide, with silias and yielding nothing to value. The lode in the 110, west of shaft, is 2 ft. wide, yielding occasional stones of opper or, and the ground is improved for draying. There is no change to opper or, and the ground is improved for draying. There is no change to soper or of the looking of the sharp of the looking of the sharp of the looking and all its connections are working well, and the water is in fork. The men will now commence clearing up the stuff which had been left in the mine. The drawing at present will be done with the horse-whim, until the winding drum, and will get it fixed as soon as possible. The lode at the trial shaft has been as the sharp of the sharp o

road, and will gradually wash away the gossan, and hope it may guide us to something definite.

NORTH GROGWINION.—J. Kitto and Son, July 8: Since the date of our last report, the different operations, which in our judgment are necessary in order to bring the mine into a prolitable state, and to lay it out for economical and permanent working, have been carried on vigorously and uninterruptedly, and very good progress has been made throughout the mine. The winze below the 12, east of the new shaft, is being sunk in a very kindly lode, containing a nice branch of leadone, which, though not very large, yields from 10 to 12 owts, per fathom, and looks promising to be increasingly valuable in depth. We may remark the winze is not in the richest part of this run of ore, but in the best position for rapid and economical sinking, and also for stoping the ground when properly opened. The 24 is being driven east of the new shaft, and in about a month from this date we hope it will reach the course of oreground just referred to, and if it proves as productive as we have every reason to expect, when laid to, and if it proves as productive as we have every reason to expect, when laid properly opened. The 24 is being driven east of the new shaft, and in about a month from this date we hope it will reach the course of oreground just referred to, and if it proves as productive as we have every reason to expect, when laid open by these operations, it will yield considerable quantities of lead ore. We are also pushing on the driving of the bottom or 36, both east and west of the new shaft, as fast as possible, and during the past month both these points have passed through good lead ground, yielding in places 20 cuts of lead ore per lathom, and seeing the large extent of very promising ground before these ends, which in the shallower levels has shown, and still shows exceedingly good indications, we shall lose no time in extending these levels, believing at this depth, the lode will prove more productive than we have hitherto seen it, and that there is alts will be satisfactory. The new pumping and winding machinery works admirably, and is quite equal to the requirements of an extensivelmine. The crushing mill with a part of the dressing machinery are also completed, and have just been put to work satisfactorily, which have enabled us to commence dressing a parcel of lead ore for the market; meanwhile, we shall erect the remaining part of the plant and complete the necessary details in this department.

NORTH HERODSFOOT.—T. Mitchell, July 13: At the 117 the men are driving on the eastern branch, which is producing saving work. We have not taken down any of the main branch since the last report, which is worth 10 cwts, per fathom. The No. 1 stope has been holed to some old workings, but I think there is ground above which we shall prove by clearing the stuff. The No. 2 stope continues to yield 2 cwts. of ore per fathom. There is no other change to notice. OKEL TOR.—H. Bulford, J. Rodda, July 13: Western part: The stope in the bottom of the 95, cust of Jennings' wince, is set to eight men. at 50, per fathom, Lode 5 ft. wide, producing 6 tons of arsenical ore per fathom. No. 2 stope has been stoppe

shaft, to in c

Ji

shaft, is set to six men, at 4!, per fathom; lode looking well, producing 14 tons of arsenical ore per fathom. No. 2 stope is set to six men, at 4!. Ss. per fathom; lode of a good appearance, yielding 12 tons of arsenical ore per fathom. No. 3 stope is set to four men, at 4!. 10s. per fathom; lode of a good appearance, yielding 12 tons of arsenical ore per fathom. Owing to the slip in the old engine-shaft, referred to in our last report, we have not been able to draw from the 80 during the week.—Bastern part: The new shaft has been somewhat delayed, in consequence week shaft or the 90 is set to four men, at 4! 4s. per fathom; lode producing 3 tons of arsenical ore per fathom, and good work for tin. The stope in the bottom of the 65, east of Honey's winze, is still looking exceedingly well, and is producing 22 tons of arsenical ore per fathom.

OLD GINNISLAKE.—R. O. Secombe, July 12: The ground in the adit level is very favourable for driving, and good progress is being made. The lode continues to be very promising, being composed of quarts, fluor-spar, mundic, and rich quality grey and yellow copper ore, producing for the latter good saving work.

OLD SHEPHERDS.—R. Nancarrow, J. Nancarrow, July 11: South Mine: The shaftmen are still engaged cutting ground for the new plunger-lift in the engine-shaft, and considering the nature of the rock (which has all to be blasted) fair progress is being made. We have also fixed a small portable engine for winding the stuff until the new winding-engine is erected. The engine and pit-work is in good working order, keeping the water at this depth at about five work is in good working order, keeping the water at this depth at about five work is not drop the lift to drain the mine at a deeper level quickly. This work being of great importance, not a moment will be lost in carrying it into effect. The engineers are busily engaged erecting sieam capstain, which we hope will be ready to send down our heavy pitwork by the time it will be required. Teague's shaft is cleared and secur

found. The rise in back of the 30 continues to yield about 3 tons of copper ore per fathom. All other points continue to look much the same as for some in east.

PARKA MINES CONSOLS,—Wm. Hooper, T. Job, July 10: During the past tortnight our end has been continued on Neil's lode by six men, and we are pleased to say the lode is greatly improved since our last, and at present worth 14, 10s, per fathom; the cost for driving same is 24, 10s. We have let a stope at the 29 to a pare of men on tribute at 14s. in 14., and 56t. standard, and shall be prepared to let another stope within a fortnight; if the lode continues as good as it is at present we shall be able to let it at a much lower tribute. At the 10 Nos. 3, 4, and 5 tributers stopes are much the same as last reported. We should strongly advise the intersection of Tamblyn's great lode, and are fully persuaded it is the main feature of this mine.

PATTERSYKE AND CLARGILL HEAD.—J. Peart, July 7: Top Level: The south end continues the same as last reported, plenty of vein and a little ore. It him we will have a change for the better at this point very soon. The north and is looking well; there is a good vein, and some splendid pieces of ere coming out varying from 3 to 10 stones weight, and yesterday there was a rib of solid ore laying against the west cheek 2 in. wide, in addition to the above pieces, and looks like improving.—Low Level: We have opened out and put into good order 173 fms. of this level, and are now up to an old turnaril. The level is very much roken down where we are, in fact it is close, but I think that we will tast work through the difficult ground, and expect to have 40 or 50 fms. of good sound level near the forehead that will require very little to put it right—only to lay he new rails.

PENNALUS.—S. Bennetts, J. Goyne, July 12: The 70 east end is without

through the difficult ground, and expect to have 40 or 50 fms. of good sound level near the forehead that will require very little to put it right—only to lay the new rails.

PENHALIS.—S. Bennetts, J. Goyne, July 12: The 70 east end is without much alteration, the lode being small and unproductive. The 60, west on the nouth lode, is small and unproductive, and the 60, west on the north lode, is small and unproductive, and the 60, west on the north lode, is small and unproductive, and the 60, west on the north lode, is small and the winze below the 55 is worth 20!, per fathom, and the 40, west on the north lode, is unchanged, and the winze belew the 30, ahead of that end, 3!, per futhom. PIONEER.—July 12: Holywell: Bessie's Shaft: We are working here with ributers only, who are doing fairly, but they have been delayed a little since resterday owing to a fall which has now been cleared and repaired. All the tributers will re-start work to-morrow.—Engine Shaft: The 5 yard level east has very much improved since Mr. Haymen, the secretary, and myself, were down last afternoon. While working in the forebreast we pricked into a rib of solid ore from 6 ir. to 8 in. in width, which has every appearance of widening out. It continues to hold out well, and promises to turn out a very good lode. It is very satisfactory to see the 85 east showing out as well so soon after we had started to open out the ground. The 55 south is changeable, but the lead is joing down well in the sole of the level, and it would be advisable to sink a sump on the ore to thoroughly prove the ground. In the forebreast we had a lump of ore to-day, fully 2 cwts., and very nice ground before us, which may lead to ear suddenly opening out on to large bodies of ore. Nevertheless, if the lead holds out in the 85 south, till we intersect the junction of another east and west hade, which is not far off.—Dressing Floors: The dressing of ore for the next lode, which is not far off.—Dressing Floors: The dressing of ore for the next hade, which is not far off.

with mundic containing a little tim. The winze below the 100 cast is reset to bur men, at 7t, per fathom. The lode is fully 2 tt. wide, producing saving work for tim.

PRINCE OF WALES.—S. Roberts, G. Rowe, July 12: Setting Report: The 102 cast, to six men, at 10t, per fathom; lode 3 ft. wide, producing good stamping work for tim. This end is getting near the cross-course, east of which will be inder the run of ore ground in the levels above. The 102 west to six men, at 10t, per fathom; lode at present small, but of a kindly nature, composed of tin, capel, spar, mundic, and copper ore. The 90 end west to six men, at 7t, per fathom; lode 2 ft. wide, composed principally of capel, producing tin and copper. The 30 east to two men, at 6t. 10s, per fathom; lode 3 ft. wide, worth 15, per fathom for tin, with rich stones of copper. Stope in back of 90 west to two men at 6t, per fathom; lode 5 ft. wide, worth 10t. per fathom for tin and tapper ore. No. 1 stope, in back of 96 east, to two men, at 6t, per fathom; lode 5 ft. wide, worth 8t. No. 2 stope to two men, at 3t. per fathom, worth 8t. No. 2 stope to two men, at 5t. per fathom, worth 6t. No. 4 stope to two men, at 5t. per fathom, worth 6t. No. 4 stope to two men, at 3t. stope to two men, at 5t. per fathom, worth 9t. Tribute pitches in back of this seven to four men, at 10s. If the induced of the 3t fm. level on the tin lode, to two men, at 5t, per fathom, lode worth 8t. per fathom. PRINCE OF WALES.—S. Roberts, July 12: I am pleased to inform you that we have an improvement in the bottom end east. In blasting down the lode, which is 3t, 4t. wide, producing good tinstuff to-day, we discovered in the attreme end, 1 ft. wide of it rich copper ore, and

we have an improvement in the bottom end east. In blasting down the lode, which is 3½ ft. wide, producing good tinstuff to-day, we discovered in the attemptore.

ROMAN GRAVELS.—A. Waters and Son, July 13: The lode in the 125, north of new engine, shows a lode 5 to 6 ft. wide, producing some very good stones of lead ore, and improving as the end advances. The lode south of shaft is without any material change since last week. The 110, south of this shaft, shows a lode 3 ft. wide, and worth quite 2 tons of lead ore per fathom. The same level sorth of old engine-shaft also shows a lode 3 ft. wide, worth about 1½ ton of lead ore per fathom. The 35, south of new shaft, is in a lode 2½ to 3 ft. wide, worth 15 ton 5 ft. lode worth 2½ tons per fathom. The shaft shows a lode ore per fathom. The 95, south of new shaft, is in a lode 2½ to 3 ft. wide, worth 15 ton 5 ft.; lode worth 2½ tons per fathom. The form the 110 square this winze, shows a lode worth 2½ tons per fathom. The 63 south is worth about 9 fms. 5 ft.; lode worth 2½ tons per fathom. The 63 south is worth about 5 tons per fathom. The 65 south is which a last week. The stopes throughout the mine are yielding the usual quantity of lead ore. We sample lead ore and biende next week.

RUSSELL UNITED.—J. Bray, July 13: The lode in the 97 is 3 ft. wide, quantity of lead ore. We sample lead ore and biende next week become a little lander within the last few days; driven by six men, 17. Iss. The ground in the cross-cut north, towards the great north lode, it seems a little lander within the last few days; driven by six men, 17. Iss. The ground in the cross-cut north has been driven by six men, at 10. los, per fathom. We are getting on with the timbering at Stephen's shaft sats as possible with nine men, and hope to get it seure by the time referred to in my last report. The cross-cut north has been driven in the last two months lathours. The 96 decent of the 10 cold six of th

ng

of staff.

SoltrRIDGE COPPEB.—W. Skewis, N. Williams, July 13: The stope in back the 30 is still rich for tin, worth from 12l. to 15l. per fathom. Some very the rocks of tin have been broken and sent to surface during the past week and the point. In the 2d riving east and west, the lode has improved in a, and both ends look very promising for an improvement in value. Satismory progress has been made this week in clearing the deep adit level, which, so the present point, is all well timbered and secured. The wheel-pit will campleted in few days, when we shall commence to erect the water-wheel DUTH CONDURROW.—Win. Rich, W. Williams, H. King, July 12: The 93 least is being driven in the granite by the side of the lode, which will be cut

into occasionally to prove its size and value; when last cut into it was unproductive. The stope in the back of the \$0 east is worth 12. per fathom; we have holed the rise in the back of this level to the winze below the 70, this has given good ventilation. We have resumed driving the 70 end east; the lode in this end is worth 10!, per fathom. We are rising in the back of the 70, on the north part of the lode, which yields saving work for copper. The rise in the back of the 70 west, towards Marshall's shaft, is very wet; the lode has a kindly apparance, and is worth 10. per fathom. The 60 end, east of Plantation shaft, is worth 81, per fathom. The lode in the winze below the 60, east of King's is worth 181, per fathom. The 50 end east is worth 10. per fathom. The stope in the back of this level is worth 10. per fathom. The 40 end east is worth 15. per fathom. The 30 end west is worth 10!, per fathom. The stope in the back of this level is worth 10!, per fathom. We are sinking a winze below the 60 at Marshall's with the view to communicate with the rise as quickly as possible. The lode in the 60, east of Marshall's, is disordered by the cross-course. The 50 end west is unproductive at present. The 40 west is worth 12!, per fathom.

SOUTH DARREN.—H. James, July 13: There is nothing new in the 130. The 120 east continues to improve a little as we advance. The lode in the 120 west holds on good, and is worth 3 tons of silver-lead ore per fathom. In the 110 east the lode is not so rich for lead, but it continues about the same in size, and at present is worth 1 ton of silver-lead ore per fathom. The stopes and tribute pitches remain much the same in value as for some time past. The 45 tons of silver-lead ore soid on July 7 realised 248. 17s. 6d. Next week we shall sample 100 tons of copper ore.

SOUTH TOLOARNE.—T. Angove, S. Arthur, July 12: The lode in the bottom

silver-lead ore sold on July 7 realised 648\(\). 17s. 6d. Next week we shall sample 100 tons of copper ore.

SOUTH TOLCOARNE.—T. Angove, S. Arthur, July 12: The lode in the bottom of the engine-shaft is about 6 \(t \). wide, and worth 15\(t \), per fathom. The lode in the 60 end west is clear of elvan; present size about 4 \(t \), wide, and worth 10\(t \), per fathom. The lode in the 60 end east is about 5 \(f \), wide, and worth about \(\). Per fathom. The lode in the 50 end east is about 5 \(f \), wide, and worth about \(\). Per fathom. The lode in the 50 end east is at present small, and worth 3\(\), per fathom. The 50 end west, lode 4 \(f \), wide, worth 5\(t \), per fathom. We shall set two new ends at the 70 on Saturday next. The surface operations are progressing favourably.

SOUTH WHEAL OREBOR.—J. Goldsworthy, July 13: The lode in the 46 is showing a favourable appearance so far as cut into to-day, 2 \(f \). The men will continue to open in the same until the south wall is reached. Some rich ore, with mundic, prian, and quartz, is intermixed in the lode. I look forward to an early improvement. There is no change in the rise on the main lode. Good progress is being made.

per fallem. The state with call the district of the company of the

Court of Justice that the defendants Beall, Scott, and Jones, or such of them as had received the same, should pay the 1150*l*. into court, but in the course of the argument it was in effect connected that the application ought to be limited to the balance. Messrs. Scott and Jones offered no opposition to the application as so limited, but Mr. Beall objected to pay any sum into Court. Mr. Justice Kay, after considering the evidence, said that, in his opinion, the money was paid by way of restitution to the shareholders generally, and he directed that Mr. Beall should within a fortnight pay into court the sum of 480*l*., being the balance of the 1150*l*., after deducting 600*l*. as the estimated cost of prosecution and 70*l*. in respect of the pecuniary loss of Messrs Scott and Jones.

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OLD METALS of EVERY DESCRIPTION PURCHASED for CASH.

The Mining Market: Brices of Metals, Ores, &c.

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METAL	MARKET-LONDON, JULY 14, 1882.
IRON. & s. d. & s. d.	TIN. £ s. d. £ s.
Pig, GMB, f.o.b., Clyde 2 10 2	English, ingot, f.o.b106 0 0-107 0 0
. Scotch, all No. 1 2 9 11- 2 11 0	bars107 0 0-108 0 0
Bars, Welsh, f.o.b. Wales 5 7 6- 5 10 0	refined108 0 0-109 0 0
. in London, 6 0 0	Australian103 0 0-103 10 0
. Stafford., . 7 2 6- 7 5 0	Banca nom0
in Tyne or Tees 6 2 6- 6 5 0	Straits103 0 0-103 10 0
. Swedish, London10 0 0	COPPER.
Rails, Welsh, at works 5 7 6 - 5 10 0	Tough cake and ingot. 69 0 0- 70 0 0
Sheets, Staff., in London 8 10 0	Best selected 72 0 0- 72 10 0
Plates, ship, in London . 9 0 0	Sheets and sheathing. 77 0 0- 78 0 0
Hoops, Staff., 7 5 0- 7 10 0	Flat Bottoms 80 0 0- 81 0 0
Nail rods, Staff., in Lon. 6 15 de -	Wallaroo 72 0 0
STEEL.	Burra, or P.C.C 70 10 0- 71 0 0
English, spring 12 0 0-18 0 0	
, cast30 0 0-45 0 0	Chill bars, g.o.b.
Swedish, keg15 0 0	QUICKSILVER.
., fag, ham,15 10 0	Flashs, 75 lbs., war 5 18 9
Rails, at works 5 10 0 - 5 12 6	PHOSPHOR BRONZE.
, Light, at works 6 10 0-7 C 0	Alloys I., II., III., and IV £125 0 0
LEAD.	
English, pig, common., 14 5 0-14 10 0	" XI., Spl. bearing metal 117 0 0
,, L.B14 12 6-14 17 6	BRASS.
W.B15 0 0-15 2 6	Wire 7¼d
sheet and bar 15 2 6	
,, pipe	
., red16 10 0	Yel, met, sheath, & sheets 63/16d61/2
, white	Charcoal 1st quality 1 10-1 20
patent shot17 5 0	
Spanish	,, 2nd quality 0 19 0- 1 0 0
NICKEL.	Coke, 1st quality 0 17 0- 0 18 0
Metal, per cwt	,, 2nd quality 0 16 0- 0 17 0
O1e,10 percent. per ton.20 0 0-25 0 0	
BPELTER.	Canada, Staff. or Gla. 12 0 0-
iles'nn	
Swansea17 10 0	Black Taggers, 450 of 2 30 00-
sinc20 15 0- —	14 × 10
* At the works, 1s, to 1s, 6d, per bo	x less for ordinary; 10s. per ton less for

"At the works, 1s. to 1s. 6d. per box less for ordinary; 10s. per ton less for Canada; IX 6s. per box more than IC quoted above, and add 6s. for each X. Terne-plates 2s. per box below tin-plates of similar brands.

REMARKS.—A somewhat better tone appears to have sprung up in our market, and although business is, for the most part, decidedly in our market, and although business is, for the most part, decidedly not active, yet there seems to be a little more enquiry, and a greater disposition exists to enter into contracts than what there was a week or two back. Naturally political affairs have had some influence upon our markets, but prices have not to any extent been regulated by them, and whilst there has been some slight fluctuations in those metals where speculation prevails, yet in others steadiness is the principal characteristic feature. The course of the market this week can hardly be taken as an indication of what it is likely to be in the immediate future, for Egyptian affairs have created so much uncertainty that, perhaps, it is not altogether reasonable to consider the movements that have been made as wholly arising from ordinary occurrences, but, at the same time, notwithstanding these difficulties, there has been a fairly confident tone prevailing, and at times, in anticipation of a good autumn trade, purchases have been made before any particular advance has taken place. There is some considerable uncertainty attending the future of our markets, for in addition to the political complications to which we have already made reference there is also great doubt as to what sort of harvest will be reaped in this country, the continued wet weather destroying those sanguine expectations which promised well to be realised at the early part of the year. But then, on the other hand, trade for a long time past has been particularly dull, so that owing to the scarcity of orders which has of late been noticeable nour maskets, it would certainly give the idea that business on this account alone must sooner or later be stimulated. Again, there is that great impetus of cheap money which must tend to encourage enterprise and help to restore the markets to their normal condition; and, further than this, we have still, for the most part, a range of prices both low and tempting, and which cannot in not active, yet there seems to be a little more enquiry, and a greater

suy way tend to check the demand, but, on the contrary, must probably be the means of enlarging the amount of business to be transacted.

Now, in setting these maticer, but in a more chance of business timporing than of its going back, or even remaining stationary, consequently it is not surprising that there has been slightly more tone viable, in spite of the existence for the means of the grant of the contrary of the property of the contrary of the contrar

offering at \$4. 2s. \$6d., and sheets are procurable at \$4. for doubles and \$10\$, 10s. for trebles.

Very little business is reported to have been done yesterday at the Quarter'y Meeting, but prices remained firm; and although some few buyers tried to induce makers to make concessions, yet they met with little or no success. The present price for list bars is 7t. 10s., and for with little or no success. The present price for list bars is 7t. 10s., and for the commoner qualities \$t\$. to \$t\$. 12s. 6d. Crude iron has undergone no change whatever, a moderate demand only existing, and values remain as last quoted. For galvanised sheet iron an only existing, and values remain as last quoted. For galvanised sheet iron an only existing, and values remained to have been decided upon. At Sheffield the low prices ruling is said to have very little effect upon the demand, and the business doing continues to be limited for general merchant iron, although some establishments are reported to be well off for work. The trade in Walies is reported brisk, while a lair amount of business is doing for the United States, but prices are said to be less remunerative than could be desired. Advices from New York of the 7th inst. report the market as being steady, and quotations are without change. The price for No. 1 Gartsherrie is \$255.50, and Glengarnock \$24. Scrap and old rails keep steady at \$27.50 respectively.

TIX.—A large business has continued to be done in this metal, but prices have not varied to so great an extent as they did last week.

and old ralls keep steady at \$27.50 respectively.

Tix.—A large business has continued to be done in this metal, but prices have not varied to so great an extent as they did last week. There has been some pause in the upward tendency of prices, a pause which has, doubtless, originated from the taking of profits by certain operators, but the actual position of the market seems rather to warrant dearer rates. We treated largely last week with the statistical position of this metal, and then showed that owing to the reduced stocks dearer prices would, doubtless, be realised, and the course of the market this week has shown the correctness of that opinion; for, notwithstanding the various fluctuations that have been made, at not time have prices been so low as they were when going to press last Friday. There is not likely to be any check in the demand, and when we take into account the vast strides which the consumption of this metal is making, combined, also, with the fact that the supplies from the chief centres are likely to be limited during the immediate future, because prices both in Penang and Australia are reported to be much higher than those ruling here, then there does appear every chance of our market improving, even, perhaps, to the extent of several pounds per ton. The deliveries of tin in London, Holland, and the United States for the twelve months ending the 30th ult. were 32,324 tons, against 30,349 tons for the previous twelve months, 28,653 tons for the year ending June 30, 1830, and 26,600 tons for the year ending June 30, 1830, and 26,600 tons for the year ending the comment; but, when taken with the other numerous favourable events which surround this market, they can hardly fall to greatly stimulate the demand for speculation, and more especially as the supply does not appear adequate to meet the regular requirements of the trade. The price in New York, also, has this week shown a considerable advance upon previous prices.

SPELTER.—The market is rather easier, and although makers continue fi

17'. 5s. for specials.

LEAD.—The market is quiet, and there are sellers of Spanish in considerable quantities at 14'., and buyers at 13'. 17s. 6d. English is quoted at 14'. 5s. to 14'. 10s.

STEEL.—The market is steady, with a fair business doing, without

Tr.-Plates.—A very fair business is doing, and the Board of Trade Returns for the first half of the present year show the shipments to have been large, and much in excess of those for the same

time of the two previous years. At a meeting of the Tin-Plate Trade, at Birmingham, yesterday, it was resolved to advance the

price 1s. per box.

QUICKSILVER has undergone no alteration. The demand continues fair, and the price is steadily maintained.

week's quotation. We have received since our last-33,000i. from the Pat 44,200i. from the River Plate, and 2400i. from the New York=79,600i. Ganges has taken 30,000i. to Bombay.

THE MINING SHARE MARKET continues in a very disturbed state; there is absolutely no business doing, and the dealers are occupied in the settlement of the usual fortnightly account. The mining market, however, is not alone in this particular; there is a general want of confidence, foreign stocks and some of the railways have fallen considerably, and buyers are difficult to find for any

Tin. -If we may judge from statistics, tin ought to be better, and Tix.—If we may judge from statistics, tin ought to be better, and there seems to be a general opinion that it will rise. Compared with the stocks on hand at this time last year, there is a deficiency in the supplies of 1450 tons, and, as compared with 1830, a deficiency of 6500 tons. The consumption has increased in Europe from 21,150 tons in 1881 to 23,700 tons in the last twelve months. Compared with five years ago, the increase in consumption is equal to 32½ per cent. It is not so much to be wondered at, therefore, that the standard for one keeps rising in Cornwall, and has further ad

21,150 tons in 1881 to 23,700 tons in the last twelve months. Compared with five years ago, the increase in consumption is equal to 32½ per cent. It is not so much to be wondered at, therefore, that the standard for ore keeps rising in Cornwall, and has further advanced since our last 2½, making 6½ within a fortnight. Blue Hills, 1½ to 1; Carlo Frea, 12 to 13; Cook's Kitohen, 38 to 40; Dolcoath, 68 to 70; East Blue Hills, 9s. to 11s.; East Pool, 55 to 56; East Lovell, ½ to ¾; Killifreth, 5½ to 6; Kit Hill, ½ to ¾; Drakewalls, ½ to ¾; South Condurrow, 8 to 8½; South Frances, 11½ to 12½.

West Frances, 9 to 10; West Feevor, 11½ to 12½; Wheal Agar, 16½ to 17; Wheal Basset, 9½ to 10; Wheal Grenville, 10½ to 11; Wheal Kitty (8t. Agnes), 1 to 1½. Wheal Peevor, 9 to 9½; at the meeting the accounts showed a loss on four months' working of 1187½, and a balance carried forward against the adventurers of 514½. The tin sold (72 tons) realised 4010½, or about 8½ per ton less than at the previous meeting. West Basset, 9½ to 10½; at the meeting here the drop in tin also had its effect, for the accounts show a loss on four months' working of 621½, and a debit balance of 269½. The tin sold (181 tons) realised 9709½, or 53½ per ton. Wheal Uny, 3 to 3½; at the meeting a call of 7s. 6d. per share was made. The accounts showed a loss on four months' working of 2298½. The tin sold (60 tons) realised 3411½. West Kitty, 10½ to 10½; the 80 east is worth 25½ per fm. The 72 east 8½. Other points 55½. The new steam stamps will go to work next week. Wheal Coates, 10s. to 15s; the mine has sold 7 tons of tin for 62½. 10s. per ton. The aggregate value of the ends is reported at 50½ per fm. Trevaunance, 2½ to 2½. Tincroft, 12½ to 13½; at the meeting, particulars of which will be found in another coates a shown of four months working of 2048½. Goodevere, 1½ to 1½; New Trumpet, 1 to 1½; to 13; at the meeting, particulars of which will be found in an other column, the accounts, charging four months' costs against four months' returns, showed a p

New Cook's Kitchen, 6 to 6\(\frac{1}{2}\); Parya Copper, Ss. to 10s. Prince of Wales, 8s. to 10s.; in blasting down the bottom level east on Thursday the lode, which is 3\(\frac{1}{2}\) ft. wide, with rich stones of tin, was found by the agent to contain 1 \(\textit{th}\). of rich copper ore, which may prove an important discovery. South Caradon have further declined to 10, 10\(\frac{1}{2}\). South Devon, \(\frac{3}{2}\) to 1. West Crebors keep firm at 12s. 6d. to 15s.; the end looks well, and there is a good lode in the shaft. Seton, 17 to 18; Mona, \(\frac{4}{2}\) to 5. Bedford United, 1\(\frac{7}{2}\) to 2; the lode in the 30 east is worth 30\(\textit{th}\) per fathom. The stope in back of the 30 is worth 25\(\textit{L}\) per fathom. The winze from the 20 to 30 is worth 25\(\textit{L}\) per fathom. The winze from the 20 to 30 is worth 25\(\textit{L}\) per fathom. The forfeited shares were tendered for on Thursday, and nearly double the number applied for. Devon Friendship, 5s. 6d. to 6s. 6d.; the 30 east has improved, and a good discovery is expected. The new stope in the 30 west is worth 15\(\textit{L}\) per fathom. Sortridge, 6s. to 7s.; the stope in the 30 is worth 12\(\textit{L}\) to 15\(\textit{L}\) per fathom. The wheel-pit will be completed in a few days.

LEAD MINES continue dull, and fluctuations are merely nominal. Vans are quoted 6\(\frac{1}{2}\) to 6\(\frac{1}{2}\). Gent Laxey, 17 to 18; the directors here have declared a quarterly dividend of 6s. per share. Roman Gravels, 8\(\frac{3}{2}\) to 9. Tankerville Consols, 4s. 6d. to 5s. 6d.; the points in operation at Bog and Pennerley are looking well. Gwenry-Mynydd, \(\frac{1}{2}\) to 1. East Roman Gravels, 15s. to 17s. 6d., and next week sample 100 tons of copper ore. Bwich United, \(\frac{3}{2}\) to 12\(\frac{1}{2}\) to 10\(\frac{1}{2}\) for the 109 are worth 15 owns. of leaded per fathom, and 20 cwts. of blende; the 97 south, 15 cwts. of flead. South Darren, 12s. 6d. to 15; the 120 west is worth 3\(\frac{1}{2}\) to 1\(\frac{1}{2}\) to 1\(\frac{1}{

The Market for Mine Shares on the Stock Exchange has been very inanimate all the week, and it is exceedingly difficult to sell at any price, although there is no material change in nominal quotations. There has been a further advance in the tin standard of 2l. per ton, the general prospect of the metal markets is brighter, and there is certainly nothing to lead to the anticipation that mining will be injuriously affected, yet business is practically at a standstill, even the Indian and foreign mines having been much less dealt in. The St. John del Rey directors may congratulate themselves that the law officers of the British Crown consider that a criminal prosecution against them would fail; the report of the reference to the matter GOLD AND SILVER.—Measrs, Pixley and Anle (July 13) write:—The only withdrawal of gold from the Bank has been the withdrawal of a sum of 20,000%, received to-day from Australia, has been sent in; there is still a demand for bars for export, consequently the bar gold by the Carthage will not be sold to the Bank. The receipts since our last have been 134,000% from Australia. The Tamar has taken 12,000% to the Brazils. The outbreak of hostilities in Egypt has had the effect of stopping the greater part of the orders for Inda, and silver has therefore 'declined, the amounts by the Pacific and River Plate steamers not realising more than 51%d, per oz., thus showing a fail of %d, per cz. from our last through the Brazilian law courts. Advices from Brazil are not very slaves in Brazil, and it may become a question whether if the many years wages due to the said slaves be not compromised the judgment could not be enforced by distraint upon the property in Brazil

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encouraging; at Cuiaba they are reducing expenses, but costs are said to be still heavy, and the ore cut in the deep adit scarcely reaches 2 oits per ton. Morro Velhe Mine is reported to be doing better, and will show a profit of 5 per cent. after sinking can be commenced. As to the Brazilian Gold Mines property, it is rumoured that the staff they are working the mills on will only about half pay the cost of milling, and if this rumour be groundless the executive should at once refute it by facts.

Our usual telegram from Cornwall this evening states that during the past week the Cornish mine share market has been dull, transactions being limited, and prices in many shares being almost nominal. The tin market continues firm, the Cornish smelters on Monday again advancing the tin standards 2l. per ton. At West Basset yesterday a loss of 621l. was reported, and a balance against the mine of 41ll. At Tincroft meeting yesterday a loss of 2048l. was thown, leaving a balance of 1675l., against the mine; the average price of tin sold was about 54l. per ton. At Wheal Peever meeting yesterday a debit balance of 515l. was reported, the loss on 16 week's working being 1187l.; the difference in the price of tin since the last meeting was 8l. per ton. Carn Brea, 12 to 12½; Cook's Kitchen, 38½ to 39; Dolcoath, 67½ to 68; East Pool, 54½ to 55½; Killifreth, 5½ to 53½; Tincroft, 12½ to 12¾; West Kitty, 10½ to 10½; Wheal Agar, 16½ to 16¾; Wheal Basset, 3½ to 3½; Wheal Peevor, 9½ to 9½.

In Electric Light Shares the decline noticed last week centinues the public having evidently been overstocked with them. Brush parents are fully 2l. lower than last week, and Electric Light and Power Generator is about ½ lower. It has become generally known that the companies offered for some time past have not succeeded in filling their subscription lists, and capitalists are consequently indisposed to touch new concerns lest an allotment should be made when insufficient shares other than vendors' are applied for, in which case the whole of the

the the companies offered for some time past have not succeeded in filling their subscription lists, and capitalists are consequently indisposed to touch new concerns lest an allotment should be made when insufficient shares other than vendors are applied for, in which case the whole of the fruitiess expenditure practically falls on the subscribers. Silectric Light and Power Company, with a capital of 1,000 cl. (10,000 cl. cash and the rest in shares) the English, foreign, and the control patter right sgranded to Mr. J. B. Rogers, whose wentions have already been described in the Journal. The properties states that this being a parent company, and taking its comparative merits, it is believed that it must occupy the first rank, and seeme a great power in the scientific change which is now taking piece. The abscribed in the clothed correct is a bitrart been the great desideratum, and the seeme a great power in the scientific change which is now taking piece. The abscribed in the clothed correct is a bitrart been the great desideratum, and the seemed great power in the scientific change which is now taking piece. The abscribed on the clothed correct is a bitrart been the great desideratum, and the seemed great power in the scientific change which is now taking piece. The abscribed is the clothed correct is a bitrart been the great desideratum, and the seemed great properties of the clothed correct is a seemed to the clothed correct is an always and the seemed great properties and

the central point of the company is a series of the company, with a capital opon the other right to dividend until 5 per cent. on the capital opon the other right to dividend until 5 per cent. on the capital opon the other right to dividend until 5 per cent. on the capital opon the other right to dividend until 5 per cent. on the capital consequence of the works and property of the York the repeated at the history of the contract for the purchase once and the capital for the tird which would fail the necessary appears of the company, which will in effect the capital series of the company, which will in effect carry a preference dividend besties the right of shares at the holders of 31,570 have agreed to post-punc their right to dividend until 5 per cent. on the capital for the time the capital for the time the capital series of 31,570 have agreed to post-punc their right to dividend besties the right of sharing equally in the contract for the purchase of the works and property of the York than the contract for the purchase of the works and property of the York than the contract for the purchase of the works have been continued on part went into voluntary liquidators (Mr. 1988). The secretary, and have from that time house as ming profits. It is confidently and the company will be well off for funds, the last call and sale of and the company will be manager, and Mr. Harison, the secretary, and have from that time house as ming profits. It is confidently and the company will be well off for funds, the last call and sale of and the company will be manager, and Mr. Harison, the deposite of the company is profits. It is confidently and the company will be well off for funds, the last call and sale of and the company will be well off for funds, the last call and sale of and the company will be well off for funds, the last call and sale of and the company will be well off for funds, the last call and sale of and the company will be well off for funds, the last call and sale of an and the company will be well off for f

The West African Gold Fields lease is dated 1881, not 1811 as was erroneously stated in last week's Journal.

Deven Great Consols, 5½ to 6; the 137 east is producing some good quality of copper and arsenical ores. The monthly sale of 925 tons of copper ore will take place next week, and it is expected to realise a much better price than obtained for some time past:

Devon Great United, ½ to ½; the boiler for raising steam for the circumpressor has been put in position, and other machinery in con-

Devon Great United, \$\frac{1}{4}\$ to \$\frac{1}{4}\$; the boiler for raising steam for the air compressor has been put in position, and other machinery in connection with the rock-drills is being got ready as fast as possible.

Kit Hill Consols, \$\frac{1}{4}\$ to \$\frac{1}{4}\$; the tunnel level has been driven only 3 fms. during the last week, which is not considered satisfactory, as more than double this distance ought to have been driven with the present engine power and rock-drills. The total distance driven is \$75\$ fms., and the ground continues favourable for progress. The erections at the surface in connection with the rock-drill machinery are being pushed forward, and the latter will 50on be at work.

Drakewedls, \$\frac{1}{2}\$ to \$\frac{3}{4}\$; the agent's report states that the company is now in a position to take on 50 or 60 additional tributers, and good, steady, competent miners, and this number can now find employment there. Another sale of tin will shortly take place.

steady, competent miners, and this number can now find employment there. Another sale of tin will shortly take place.

In Lead Mine Shares there has been no increase in the amount of business done, but the prospects of lead mining generally are considered to be improving. Minera are quoted 8½ to 9½; they are making large sales of lead and blende, so that with an improved price for lead larger dividends would again be paid. British Silver-Lead, ½ to ¾; the silver-lead and blende already discovered in the Great Newborough lode is estimated to yield a profit of 37,500l., or 187½ per cent. on the capital required to fully equip and work the mines.

mines.

Gřeat Laxey, 17½ to 18½; the directors declared a quarterly dividend of 6s. per share free of income tax on Monday; it is payable on July 26. Roman Gravels, 9½ to 9½; the 80 end south continues to look well, and is worth about 5 tons of lead ore per fathom. A good sampling of lead ore and blende will take place next week. Tankerville, ½ to ½; the agent's report shows that good progress is being made in the development of the company's three mines, and it is believed that increased returns of lead and blende will forthwith he made. with be made.

with be made.
South Caradon shares, which were selling 10 years ago at 130% to 140%, per share, have been quoted this week 10% to 12% per share, no doubtowing to the want of confidence in the prospects of the property, and to the conduct of the lord of the mineral. It is surely time the shareholders should take matters in their own hand, and see what can be done in the future. West Wheal Bassett, 9½ to 10½; although selling 182 tons of tin, or nearly 10,000% in 13 weeks, the working shows a loss of over 600%, which is a different state of things to what was expected. With a better price for tin it is to be hoped that the next account will show a profit. South Devon United, ½ to 1½, the directors, it is said, have shown their confidence in the successful results likely to be realised by taking up at par the entire balance of unallotted shares, thus placing the company in a financial position for carrying out energetically the various works at the mines.

taking up at par the entire balance of unallotted shares, thus placing the company in a financial position for carrying out energetically ths various works at the mines.

Ruby and Dunderberg, 1½ to 2½; the usual amount of work is again advised in this week's report. No. 9 cross-cut has been advanced in hard ground, though of a favourable character; the No. 8 ore bedy is improving in quality and produces most of the ore now being mined; the main shaft has been sunk 11 ft. in hard ground.

Eureka (Nevada), ½ to ½; ho improvement is to be observed in the ore body in the south drift 150 ft. level.—Bald Eagle: a winze has been sunk 12 ft. in favourable ground, and some good stringers have been encountered. The Williamsburg has improved in every respect, and the weekly shipments were 15 tons.

The Victoria Gold Company, to the fermation of which, with a capital of 200,000l for working valuable mines in Venezuela, reference was made in last week's deurnal, announce that applications have come in very well. The list closes on Monday for London, and on the following day for the country.

From the Flagstaff District Company's mines a telegram from Professor Vincent says:—Beginning to ship cre. Will cable results in ten days. Rich ore contioues and promises well.

Mr. F. A. Sands, managing director of the California Gold, Kohinoor Silver, and Donaldson Gold Mining Companies, has just arrived from the mines and is said to have brought a very favourable report.

Mr. A. E. Walton, M.E., has returned by the Senegal from an extensive survey of the Gold Coass mining district.

The Cardiff and Swanses Smokeless Steam Coal Company's report prepared for the meeting on July 25, states the year's working is not as satisfactory as the directors hoped it would have been, and this arises from the fact that several of the contracts for sale of Pentre ceat were entered into when prices were very low, and further, that very low prices were, and are still, being realised for Resolven coal. These tilsadvantages have been increased by the ve

Vacation.

The Imperial Bank report, to be presented at the meeting on Tuesday, show that after payment of interest on deposit and other accounts to June 39, and providing for bad and doubtful debts, the balance of profit amounts to 50,018. 148. 1id.; deducting from this amount the current expenses and rebate of interest on bills discounted not yet due, there remains for appropriation 37,831. 2s. 2d., which it is proposed to apply 25,823. to the payment of a dividend at a rate of 7 per cent. per annum, free of income tax, to transfer 10,000. to the reserve fund, and a balance of 4205. 2s. 2d. to be carried to the credit of profit and loss account. The dividend will be payable on and after July 25.

GAS SHARES.—The principal business in those shares, according to this evening's report of Messrs. W. L. Webb and Co., of the Stock Exchange and Finch-lane, has been: British, 33½ to 3½; Cagliari Gas and Water (Limited), 22; Commercial, 191½ to 192; Continental Union, 25½; European New, 13½; Gas Light and Coke, A (ordinary), 171½ to 175; Imperial Continental, 185 to 183; London, 203; Monte Video Gas, 13½; Griental (Limited), 6½ to 6½; ditto New, 5½; South Metropolitan, A, 201½; ditto B, 172½ to 175.
LNSURANCE SHARES have, according to this evening's report of Messrs. W. L. Webb and Co., of the Stock Exchange and Finch-lane, been dealt in as follows:—Alliance British and Foreign, 53½ to 36½; City of London Fire (Limited), 1½; to 13; Commercial Union, 21½; Fire Insurance Association (Limited), 3½; to Cardian. 88½ to 89; Imperial Fire, 145½ to 147; London, 69½ to 81; Merchants Marine (Limited), 2½;; Marine (Limited), 2½; Octan Marine, 5½; Phenix, 297; Nock Life, 8½; Universal Marine, 7½.

TRAMWAYS.—The closing prices of this evening, as quoted by Mr.

TRAMWAYS.—The closing prices of this evening, as quoted by Mr. ABBOTT, of Tokenhouse-yard, are given in tabular form in the last page of the Journal.

RAILWAY AND GENERAL MARKETS.—Referring to the course of business done to-day during official hours (11 to 3) Mr. Ferdinand R. Kirk, Birchin-lane, writes:—Opening: Before the official opening, buyers of Unified were giving last night's price (52½ to 53) as they were yesterday, learning soon to their dismay that the bonds were offered below 49. What is worse, the Preference seems to be tumbling to pieces at a rate even more rapid. Turkish Defence are 2 down. Wheal Crebors remain at 2½ to 3; at the meeting yesterday, the extra month's cost precluded any chance of a divide d, but the situation was regarded as encouraging, and Capt. Row's explanations gave general satisfaction. West Crebor, % to ¾. Organos, 2 to 2½; these shares continue very scarce on the market. Devon Consols, 5 to 5½; East Blue Hills, 9s. to 11s.; Killifreth, 5½ to 5½; West Kitty, 10½ to 10½; Prince of Wales, 6s. to 8s.—Closing:—After falling to 48, Unified have recovered to 50½ to 51½. The Preference receded at one time nearly 5 per cent., but are now only 1 below last night. Brighton A are 117½ to 117½.

nection with the extension of the business are carried out, and with the additional capital at their command, substantial profits will be earned for the share holders.

The West African Gold Fields lease is dated 1881, not 1811 as was erroneously stated in last week's Journal.

Deven Great Consols, 5½ to 6; the 137 east is producing some good quality of copper and arsenical ores. The monthly sale of course of ore now being laid open in the level above.

Messrs. Fay, Janes, and Co.—Copper has been remarkably steady since our last, Chilian varying from 67l. to 68l. 15s., but most of the transactions have been at 66l. 17s. 6d. sharp cash for g.o.b. Other descriptions have been rather more enquired for at slightly reduced prices.—Incox generally is without change, but Scotch pig has again become dearer. After some slight fluctuations the price of g.m.b. warrants advanced yesterday to 50s. per ton paid.—Tix showed a stronger tone on the publication of the figures onlike ist inst., and in a few days upwards of 5l. a ton advance was paid. Part of this advance has since been lost, but prices appear for the present to have taken a decidedly higher stand.—ILEAD is quiet, and slightly easier to buy.—Speller is lower by from 5s. to 10s. a ton.—Tin-Platis keep steady.

CAPPER PASS AND SON, BRISTOL,

ARE BUYERS OF LEAD ASHES SULPHATE OF LEAD, LEAD SLAGS,

ANTIMONIAL LEAD, COPPER MATTE, TIN ASHES, &C and DROSS or ORES containing COPPER, LEAD AND ANTIMONY.

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GENERAL, CONSULTING, AND MINING ENGINEERS S WANSEA,

REPORT ON MINERAL PROPERTIES AND MINES, ADVISE ON ALL QUESTIONS OF THE WORKING AND MANAGEMENT OF MINES.

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ANALYST AND ASSAYRR,
Assays or Complete Analyses made of Copper, Sliver, Lead, Zinc, Tin, and other Ores.

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TALO, PHOSPHATE OF LIME, &c.

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Apply to the Patentee and Manufacturer,

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Acquire NINE DISTINCT patents, one of which forms either "an ARC or INCANDESCENT lamp at will."

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The Right Hon. Lord GRAVES, Thanckes, Devonport, and 88, 84.
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* Will join the board after allotment.

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ABRIDGED PROSPECTUS.

ABRIDGED FROSTECUS.

This company has been established to acquire the exclusive rights to the patents, English, foreign, and Colonial, granted to Mr. John Banting Rogers, as scheduled, which form a complete system of electric lighting, together with the valuable plant and stock-in-trade at the works, Holborn Viaduct and Farring-don-street, in the City of London, as a going concern.

This being a parent company, and taking its comparative merits, it is believed that it must occupy the first rank, and become a great power in the scientific change which is now taking place.

The sub-division of the electric current has hitherto been the great desideratum, and the fact that Mr. Rogers obtained the first patent for a system of subdivision, dated 20th Sopt., 1850, which is prior to any other patent for this specific purpose, shows that he was one of the earliest workers in this direction.

division, dated 20th Sept., 1880, which is prior to any other patent for this specific purpose, shows that he was one of the earliest workers in this direction.

The lamp invented by Mr. Rogers for the division and-subdivision of the electric current is a complete success. It is simple and effectual in operation, and is available without the slightest difficulty for lighting public or private buildings, streets, railway stations, railway carriages, steamships, and mines. In effect, the electric current is practically as much under control as gas, and can be utilised for domestic, manufacturing, and other purposes.

The applications received from various parts of the United Kingdom for concessions not only indicate the value of the inventions, but afford evidence of the lucrative returns likely to be socured. It is also confidently anticipated that large profits will be realised from the sale of the foreign and colonial patents. This being a construction company it will undertake the manufacture, maintenance, and supply of everything necessary for carrying out contracts relating to electrical lighting or power, in all districts for which concessions, with exclusive rights, have not been previously granted by this company.

No promotion money will be paid by the company. The vendors, who are the promoters of the company, will defray the preliminary expenses (except brokerage) up to the date of all timent.

Application will be made in due course for a settlement and quotation upon the stock Exchange.

Application will be made in due course for a settlement and quotation upon the stock Exchange.

Looking to the fact that this company has acquired the sole right to all the varied and valuable patents, British, foreign, and Colonial, the enterprise offers exceptional advantages for fostering the formation of subsidiary companies, and in respect of profit promises to rival every similar undertaking.

Copies of the Memorandum and Articles of Association, scientific opinions, and the contracts, may be seen at the offices of the solioitors of the company, where the fullest information can also be obtained.

Full Prospectuses and Forms of Application can be obtained at the offices of the company.

spany. allotment is made the amount paid on application will be returned in d where the number of shares allotted is less than the number applied balance of the deposit will be credited in reduction of the amount pay-

EXTRACTS FROM OPINIONS OF THE PRESS THE J. B. ROGERS' ELECTRIC LIGHT AND POWER COMPANY (LIMITED).

MORNING POST, April 7th, 1881.—"'It certainly seems that Mr. Rogers has successfully solved the problem of dividing the electric current, and his system bids fair to render electric lighting perfectly available and convenient for private dwellings."

THE J. B. ROGERS' ELECTRIC LIGHT AND POWER COMPANY (LIMITED).

MORNING POST, January 31st, 1882.—"The light was perfect, whether there were five or six lights on the circuit, or whether it only charged one light."

THE J. B. ROGERS' ELECTRIC LIGHT AND POWER DAILY NEWS, April 7th, 1881.—"The equal distribution of the current under any circumstances was a feature of the invention which attracted especial notice, and with regard to the apparatus for producing motive power demonstrations were made tending to show its practical utility, its adaptation to lamps for private houses and workshops, and the economical nature of its working."

THE J. B. ROGERS' ELECTRIC LIGHT AND POWER COMPANY (LIMITED).

THE TIMES, April 12th, 1881.—A very ingenious and simple method of subdividing the Electric Light has just been effected by Mr. J. Banting Rogers. It effects the sub-division thoroughly. So far as the experiment went it satisfactorily demonstrated that the electric current could be divided, re-divided, and again sub-divided, so as to render the light available for the smallest apartment.

THE J. B. ROGERS' ELECTRIC LIGHT AND POWER COMPANY (LIMITED).

THE TIMES, 1st Feb., 1882.—The experiments made on Monday demonstrated the efficient action of the cisterns or reservoirs, and showed that the current of a single pair of wires could be made to supply an indefinite number of lamps.

THE J. B. ROGERS ELECTRIC LIGHT AND POWER

THE J. B. ROGERS ELECTRIC LIGHT AND POWER COMPANY (LIMITED).

THE STANDARD, Feb. 2nd, 1882.—Mr. Rogers' speciality consists in the ability to divide and sub-divide the electric current to any degree of minuteness, and in such a manner, that while there is a general distribution of the electric force, each lamp has a circuit to itself.

THE J. B. ROGERS' ELECTRIC LIGHT AND POWER THE J. B. ROGERS' ELECTRIC LIGHT AND POWER COMPANY (LIMITED).

METROPOLITAN, February 4th, 1882.—"The great point achieved seems to be that a method is now available for lighting up the smallest houses and rooms with a comparatively small amount of electricity, and with a simple apparatus; and the advantage over the best of the other systems that are at present able to supply small lights is that several rooms, or even buildings, may be served from only one pair of poles. The experiments, after some severe scrutiny on the part of those present, were unanimously pronounced satisfactory."

THE J. B. ROGERS' ELECTRIC LIGHT AND POWER CITY PRESS. March 25th, 1882..." In its present form of almost perfect development we cannot doubt that the inventor's plan will soon be very extensively

used. Certainly no one witnessing the uses to which the light was put could afterwards be satisfied with the employment of gas, or even of the more generally-known forms of the electric light to which Mr. Rogers' patent is so decidedly superior."

The SUBSCRIPTION LISTS will be OPENED on MONDAY, 17th JULY, and CLOSED on or before THURSDAY, 20th JULY, for LONDON and the COUNTRY.

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ABRIDGED PROSPECTUS.

This Company has been formed for the purpose of acquiring the This Company has been formed for the purpose of acquiring the Patent for the United Kingdom of the invention known as the Electric "Sun" Lamp, the advantages of which are now so well known, and for promoting local Companies or Associations for the working of the same. The extracts from the Press enclosed in the prospectus unmistakably testify to the high opinion which is entertained of this system of lighting.

The advantages of the Electric "Sun" Lamp may be briefly explained as follows:—

1. The extreme simplicity of the Lamp

2. The absolute steadiness of the Light.
3. The beauty and clearness of the Light.
3. The beauty and clearness of the Light.
The Light is peculiarly valuable for Factories and Workshops, Printing Offices, and for all purposes of Street Illumination, Docks, Wharves, and all outdoor purposes.
4. The Economy in the Installation of the Lamps and in the Annual Working Expresses. When it is stated that the cost of the

A. The Economy in the Installation of the Lamps and in the Annual Working Expenses.—When it is stated that the cost of the manufacture of the "Sun" Lamp does not exceed 2s., and will produce a light of equal power to that produced by the lamps of other systems the price of which to the public is £10 to £15, it is obvious that an enormous saving in the cost of installation will result to consumers.

As regards the annual expense of maintaining the lights, the first cost of carbons and refractory materials for a "Sun" Lamp of any candle power would be only about one penny per day of five

The Electric "Sun" Lamp has been exhibited in Paris, in Brussels, and can be now seen in full working order in London at the Royal Exchange Vaults (Restaurant); Brown's Library at Liverpool; the Royal Engineers' Barracks, Chatham, &c. (See full presentation)

It will be seen, therefore, that the combined sources of income of this Company are of a very important character, and looking to the superiority of the "Sun" Lamp and its remarkable simplicity and cheapness, the Directors look forward to the enterprise commanding the confidence of the public, and the shares quickly attaining a high position in the market.

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A lerge number of applications with a view to installations of is system have already been received, and will be taken in hand this system have already immediately after the allotment of shares.

T. C. KITTO, PRACTICAL GEOLOGIST AND MINING ENGINEER

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HE IRON AND COAL TEADES REVIEW of extensively circulated amongst the Producers, Manufacturers, and Consumers, Coalowners, &c., in all the iron coal districts. It is, therefore, one of the leading organs for advertising every ription of Iron Manufactures, Machinery, New Inventions, and all matters ling to the Iron Coal, Hardware, Engineering, and Metal Trades in general.

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neously obtained."—Mining Journal of the information desired can be instanted. "900 copies have been ordered in Wigan alone, and this is but a tithe of thos to whom the book should commend itself."—Wigan Examiner.

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EGYPTIAN SECURITIES—"E. M." (Grange Club),—A respectable broker, and the advertisements of many will be found on the front page of the Journal, will give you the necessary information as to the probable future of any shares you may wish to sell or speculate in, or you can advertise. Our charge is 55, in eight lines or fewer, and 8d. for each additional line.

RELINGUISHMENT.—"A. S." (White Ladies Road.)—There is no special form by the relinquishment of shares in Cost-Book mines. All that is necessary is is send a letter (which it is as well to register) to the purser of the company stating that you relinquish your shares as from the date of the letter, and that you are prepared to pay immediately your share of all outstanding upon being furnished with full statement of account.

being furnished with full statement of account.

THE PURDY SAFETY-LAMP—"H. K." (Derby).—The description was given in the Journal long since, but the lamp has not been largely adopted. Its priscipal feature is the substitution of a metallic dome for the usual gauge; inside this another thin dome or tube is placed, having a perforated copper capto which is fitted an ordinary copper cap. The inner tube is held in position by the glass. The glass is secured in its place by a gauze drum and fertile, which faces air-holes in the rim of the gallery. To the neck of the gallery the oil vessel is fastened in the usual manner. By the application of the outer dome the gauze is effectually protected against the effect of fast currents of air. The passage of the gases is, at the same time, so arranged that perfect sensitiveness is secured, and dangerous gases will effectually put it out. The unlocking is done by means of an air-pump of peculiar construction, so that the improper unfastening of the lamp by the miners is rendered impracticable. Received,—"M. G." (Manitoba)—"Old Reader "(Bristol)—"Caution" (Waltham stow) should write to the directors—"Shareholder" (Grogwinion)—"Amateur" (Manchester)—"R. S. T." (York)—"W. C."—"P. O. K." (Kimberley)—"N. T.—"G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"G. H.—"G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"G. H.—"G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"G. H.—"G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"G. H.—"G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"G. H.—"G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"G. H.—""G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"" G. H.—"" G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"" G. H.—"" G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"" G. H.—"" G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"" G. H.—"" G. H. P." (Dublin)—"D. C. D."—"P. W. F." (Neath)—"H. B."—"" G. H.—"" G. H.—"" G. H.—"" G. H.—"" G. H.—"" G. H.—"" G. H.—

THE MINING JOURNAL,

Bailway and Commercial Gazette.

LONDON, JULY 15, 1882.

MINEOWNERS, AND ELECTRIC WIRES.

Some recent events in connection with the electric light show that it may seriously affect the interests of mineowners in all parts of the country where it may be introduced. If the wire is placed above head it is dangerous to persons coming in contact with it; or, if insulated, it may have its power destroyed by the subsidence of the ground. In mining operations we know that the surface frequently gives way, owing to the extensive nature of the excavations that may have been made; but in these cases there is a recognised law on the subject. Where the mineral has been wrought, a man the ground. law on the subject. Where the mineral has been wrought, a man who builds with a knowledge that such has been the case takes the chance of a subsidence or not. But where a building has been chance of a subsidence or not. But where a building has been erected long before the mineral has been excavated, it is a very different thing when it is let down by the removal of the strata below. With respect to the putting down of electric wires, it is now considered that they must be buried underground as a precaution against injury, and it is only a few days since that a man, having become entangled in one above him, was nearly doubled up by the force of the current. The question then arises as to how the wires may affect mining operations, and who are to be liable for the consequences. In mines of moderate depth it is quite likely that the wires may be let down and their required effect destroyed even to the extent of preventing the lighting of a town, village, or works; or, with respect to surface works, there may be an extension of the tramways for a considerable distance from an established mine or a comparatively new one, and this might lead to the wires being lifted out of their place and their working greatly impeded. Were the electric companies to have power to put down wires and be lifted out of their place and their working greatly impeded. Were the electric companies to have power to put down wires and be legally protected from having them disturbed by mineowners whilst carrying on the work in the usual manner, it would be a very serious matter for them indeed. It might be that the wire gave way by being lowered by subsidence, or was rendered powerless by being intercepted in the making of a road from a mine to a railway. If, in either of these cases, an electric light company could claim and be entitled to damages, it would be a most serious matter for the mineowner, who, when taking to a certain mineral property, never contemplated such a contingency, otherwise he would have taken such risk into consideration when agreeing with the lessor. The wires, it may be said, by which the electric current is conveyed are not the little things that most people consider them to be, for we are told that in all probability they will be from 2 to 4 in. in diameter, have to be placed in tubes, and these will have to be covered.

In the case where these wires are insulated and laid in iron pipes at a comparatively low depth from the surface, they might get out of order without any person being able to give the reason why, and

at a comparatively low depth from the surface, they might get out of order without any person being able to give the reason why, and yet the owner of a mine might be held responsible unless protected by legislative enactment. This could be effected in various ways. When the Select Committee of the House of Commons met for the consideration of the Electric Lighting Bill of the Government, the Mining Association of Great Britain was represented, and on their part it was proposed, to release them from all responsibility, that a clause should be inserted in the Bill to the effect that the owners or workers of any coal or other mines who, at any time after the passing of this Act, shall be desirous of making or constructing, altering or removing any surface transvays or other works in connection with the working of such mines or minerals, and for such purpose shall find it necessary to disturb, alter, or divert any electric line or other find it necessary to disturb, alter, or divert any electric line or other works of the undertakers empowered by this Act to be laid down or made, shall be empowered at their own expense to make, construct, alter, or remove any such surface tramways or works, and for that purpose to divert or disturb any such electric line or other works of the undertakers, on proper terms or regulations to be made by the un-dertakers for that purpose. One would have thought that this prodertakers for that purpose. One would have thought that this proposition was a very fair one, but the Committee evidently thought that it was asking too much. As it is, where the wires were laid along a road the clauses in the Waterworks Acts would come into operation, as it is admitted that the mines underneath a road belong to the mineowner, and it is questionable whether he is de facto obliged to uphold it. An illustration of this was given by one of the legal gentlemen, who pointed out that in the salt district of Cheshire, where there was a great subsidence caused by the averaging of the legal gentlemen, who pointed out that in the salt district of Cheshire, where there was a great subsidence caused by the extraction of the brine, the mineowners were not responsible for it, so that a Bill was introduced for the purpose of remedying the so-called defect. It appears to be questionable, then, whether a mineowner is liable for letting down the road, but were he the cost of raising the land to its original level would not be of any consequence; but in the case of letting down electric wires and assuming the liability of mineowners the consequences would be most serious, for an electric light company might claim enormous damages for a breach of contract they lad rendered themselves liable to in consequence of the damage had rendered themselves liable to in consequence of the damage done to the wire by its subsidence. Consequently it was argued that if mineowners were protected from any claims by owners of tramays—as was held to be the case—there was a much greater neces sity for protecting them against any claims that might be made by electric light companies. The latter have already had great and im-portant concessions made to them, and there is no reason why for their benefit mineowners should have fresh liabilities imposed upon them. Already they are the largest of ratepayers, as they are also the largest of employers, and their burdens are by no means light. On the other hand, the electric light companies have done well before their light has been actually successful as being more economical than gas, whilst they are not likely to pay much in rates to the place where the wires will pass. Therefore we hold that the mineowners' position should be first considered, and that their present obligations should in no way be increased.

The Select Committee, we were glad to find, modified the Bill a good deal in the direction we have pointed out, as a matter of right for the mineowners, and inserted a clause to the effect that "nothing in the Act shall limit or interfere with the rights of any lessee, owner, or occupier of any mines or minerals lying under or adjacent to any road along or across which any electric wires shall be laid to

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k such mines and minerals." Some other alterations of the ness were made so as to leave mineowners in the same position hey have been before electric lighting was introduced. In all bability there would have been a very different result had the I been allowed to pass in committee without any opposition. The neowners in all parts of the kingdom are, therefore, under a conerable obligation to the Mining Association and of their able resentative, Mr. Peace, for the successful efforts they have made to went fresh burdens being thrown upon them, and this, we feel will be most cordially conceded by those connected with both I and metalliferous mines. However, it will be as well for the ne-owners to watch the progress of the Bill through its various ges, so as to see that no material alterations are made in it that y affect their existing and acknowledged rights. such mines and minerals." Some other alterations of the

MINE INSPECTION IN AUSTRALIA.

MINE INSPECTION IN AUSTRALIA.

The report for 1881 of the Chief Inspector of Mines in Victoria to Honourable the Minister of Mines is scarcely so unfavourable as ose of preceding years. There was hope for the belief that greater wowledge of the causes of accidents, and of their generally preventenature, and the better observance by miners of the rules and relations promulgated for their safety would naturally lead to still their reduction in the yearly list of casualties; and although the has been some disappointment in this respect, so far as the last ar's operations are concerned, there appears to be no well-grounded ason why the favourable acticipations of increasing benefit from the working of the Act for the Regulation of Mines should not still fully realised. In considering the accidents of the past year it would not be accident of the past year it were shown; but, unfortunately, the accidents of the past year we been attended with more fatal consequences, and deaths have en more numerous than for any period since the year 1875. Last ar's casualties may, therefore, be fairly considered as exceptional their character from the disproportion of fatal injuries. The allytical tables show that the excess of deaths in the year 1881, because the difference of the past year we be accepted to the sufferers. No amount of supervision will remove the natural carlessness of men's natures, and familiarity with danger opears to have such an effect upon many, as to induce them to distance the past of the sufferers. No amount of supervision will remove to natural carlessness in pursuing their work. As a check upon is tendency to incurunnecessary risk, it should be the duty of every anager of a mine to discharge any person found to be careless in the observance of the regulations of the mine; in order not only to the them an himself from possible injury, but also to prevent him to being the proximate cause of injury to others, who might otherics, at times when pursuing their work, have to be dependent upon its prudence and

rom being the proximate clause of mindy to taleis, who might otherwise, at times when pursuing their work, have to be dependent upon his prudence and care.

The report throughout gives evidence of great exertions having been made to get the Act obeyed and utilised both by the chief inspector—Mr. Thomas Couchman—and by his assistants. During the year reported upon there were 38,436 miners employed and the total number of accidents was 157. The proportionate number of porsons killed of those employed in and about the mines has been 187, as compared with 1-31 per thousand in 1880, and with 1-93 per thousand in 1874 the first year in which a regulation of mines statute came into operation). The proportionate number injured has been 281 per thousand, as compared with 2-23 per thousand in 1880, and 5-26 per thousand in 1874; or in other words, had the total number of miners employed in 1874 been the same as in the year 1881, the diminution of the number killed would have been 2, and of the number skilled and injured in corresponding proportion of 96. From accidents at surface 19 deaths resulted, and from accidents below the surface, 53; of those killed 67 were Europeans, and 5 were Chinamen; 41 of the men killed were married, and they left 172 orphan children. The deaths were nearly 1-3 per thousand of the mean repolace of alluvial whore surplaced design 1851, and 65 means.

secidents at surface 19 deaths resulted, and from accidents below the surface, 53; of those killed 67 were Europeans, and 5 were Chinamen; 41 of the men killed were married, and they left 172 orphan children. The deaths were nearly 1.3 per thousand of the mean number of alluvial miners employed during 1881, and of quartz miners 2.665 per thousand. The mean number of alluvial miners employed during the past year was 22,301; therefore, one death occurred in every 769 miners engaged in this branch of mining. The mean number of quartz miners employed during the year was 16,135; consequently the death-rate through mining accidents was one in every 375 miners. The average death-rate per thousand of both classes was 1.873, or one death to every 531 miners employed. The analysed statement shows that while the number of deaths from falls of earth or rock underground and on the surface has been as usual, large, the increase of fatal casualties in the past year has been caused in a great measure by the much greater proportion than usual of deaths from falls of material down shafts, cage accidents, machinery in motion, and accidents in connection with explosives.

It may be said that all those cases in which injuries were received from falling down shafts, &c., were the want of care on the part of the sufferers. One man fell by carelessly stepping into an insecure backet, hanging over the mouth of a shaft; one while being drawn up a shaft at the end of a rope to which he was not stayed, contrary to the Act; one fell while foolishly attempting to jump into a cage in motion; and another, in going to a windlass, slipped and fell into an underlie shaft. One man who was subject to fits, fell off a temparary ladder; and another, who was also supposed to have suffered from a fit, fell awkardly down a shaft while engaged at the windlass. Marly all the injuries from fall of materials down shafts were also due to want of care. One man was injured by the fall of an assending full bucket, supposed to have been due to defective fasteni

OUR RAILS ABROAD.

The exports of our iron rails continue to exhibit a marked contraction, but the shipments of our steel rails keep up fairly well. The total quantity of steel rails which left the United Kingdom in June was 2111 tons, as compared with 13,254 tons in June, 1881, and 25,417 tons in June, 1880. The United States did not take any iron tails from us in June, while 10,516 to the trace Republic

this year we find that the shipments of iron rails fell in the six months ending June 30 to 33,596 tons, as compared with 73,427 tons in the corresponding period of 1881, and 83,781 tons in the corresponding period of 1880. The falling off in the external demand for our iron rails was, however, more than compensated for by the great increase observable in the shipments of our steel rails. The latter were exported to June 30, this year to the extent of 357,819 tons, as compared with 267,387 tons in the corresponding period of 1881, and 233,559 tons in the corresponding period of 1880. It follows that the combined shipments of iron and steel rails to June 30 this year amounted to 391,415 tons, while the combined shipments in the first half of 1881 did not exceed 340,814 tons, and in the corresponding period of 1880, 17,340 tons. The United States are still our largest external customers for rails, 20,567 tons of iron rails having been shipped to the Americans in the first half of 1882, while the corresponding deliveries stood at 65,085 tons in the first half of 1881, and at 62,671 tons in the first half of 1880. The Americans also took 101,234 tons of our steel rails to June 30 this year, as compared with 29,746 tons, and 63,907 tons in the corresponding periods of 1881 and 1880 respectively. The colonial demand for iron rails has fallen off this year, but the shipments of steel rails to the three principal colonial groups have showed a satisfactory increase this year. This will be seen by the annexed statements. Exports of iron rails to the principal British colonies in the first halves of the last three years: this year we find that the shipments of iron rails fell in the six months ending June 30 to 33,596 tons, as compared with 73,427 tons

the principal British colo	nies in	the fir	st halve	s of th	e last thre
years:-					
Colonial Group.	1880-to	119.	1881—tor	15.	1882-tons.
British America	293		797	*****	217
British India	9,080	*****	2,083	*****	3,737
Australia	2,399	*****	1,005	*****	2,381
Totals	11,772		3,855		6,335
Exports of steel rails to					
first halves of the last thr					
Colonial Group.	1880-ton	3.	1881-ton	3.	1882-tons.
British America	33,878	******	42,949	*****	32,223
British India	55,851	*****	21,430	*****	52,018
Australia	37,732	*****	37,343	*****	34,169
Totals	197 461		101 799		118 410

When we review the situation, as a whole, it must be admitted that the external demand for our rails has maintained itself far better than could upon the whole have been anticipated.

QUICKSILVER.

TO THE 30TH OF JUNE, INCLUSIVE.

		1831.	1882.
	Season's import entries, bottles, about	45,478	about 46,497*
	Imports from Jan. 1 to June 30 ,,	45,478	,, 41,497
	Exports ,, ,,	11,433	, 18,636
	Imports for June	9,488	6,489
	Exports for June	1,413	,, 4,954
	Price, 1881, about 61. 10s. per bottle;	1882, about	5l. 18s. 9d. pe
b	ottle. Stock in London to June 30,	1882, roughly	calculated, i

about 106,500 bottles. * Including last December, Spanish London, July 8. J. BENNETT BROS

THE COPPER TRADE.—The following are the Customs Returns of Copper for the past month, and also for the first six months of this year, reduced to a common denominator, and compared with the same figures in 1881:— JUNE IMPORTS.

	1882.		1881.
Copper, in pyritesTons	1561		1111
Ditto, in ore	984	************	1948
Ditto, in regulus	462	***********	436
Ditto, in precipitate	1718	*********	1471
Foreign raw copper	1943	***********	3022
			-
Total tons	6668	***********	7988
Value of above£37	3,408	£4	37,564
IMPORTS, JANUARY 1 To	o Jun	E 30.	
Copper of all descriptions 42	2,878		40,154
Value of same£2,691	.686	£2.4	16.893

MIDLAND INSTITUTE OF MINING ENGINEERS.—The annual meet MIDLAND INSTITUTE OF MINING ENGINEERS.—The annual meeting of the Midland Institute of Mining, Civil, and Mechanical Engineers was held on Wednesday at the Institute Rooms, Barnsley. The officers for the ensuing year are as follows:—President, Mr. T. Carrington, Kiveton Park Collieries; Vice-president, Mr. John Gerrard (Government Inspector of Mines), Mr. J. O. Greaves, Wakefield, and Mr. W. H. Chambers, Barnsley. The annual dinner was afterwards held at the King's Head Hotel, the President (Mr. T. Carrington) in the chair. Carrington) in the chair.

MINING IN IRELAND—COAL AND IRON IN ULSTER.—There were last year imported into Belfast 30,000 tons of various manufactured iron, and about 800,000 tons of coal, altogether representing in round numbers 1,500,000l. This, or an approximate sum, is paid annually from this country, whose iron fields are practically inexhaustible, and, according to the report of Mr. G. Phillips Bevan, who recently read a paper on the subject before the Statistical Society, there are in the Ulster coal fields 48,000,000 tons of coal. The little nation of Belgium, with only half the universal resources of Ireland, are sending their engines and machinery, and competing with England even in the very centre of mechanical industry, and Belgium and Prussian coal is daily sold in the London market. Last year the foreigner sent into Great Britain a total of 200,000,000l. Oof manufactured commodities; there were imported 2,000,000 tons of iron ore, and, considering freight, this large quantity cost almost as many pounds. Were English commercial gentlemen versed in the iron ore capabilities of Ireland, in hematite and other iron ores, a So, 17 tons, as compared with 13,234 tons in June, 1881, and 25,417 tons went to the great Republic in June, 1881, and 17,572 tons in June, 1880. The collapse of the diminished shipments of iron rails and inset entirely accounted for the diminished shipments of iron rails and inset entirely accounted for the diminished shipments of iron rails last month, as compared with the corresponding inset of British America, while in June, 1881, 772 tons went in that direction, and 51 tons in June, 1881, and 65,522 tons in June, 1880. The experts of steel rails to British America declined in June to 15,524 tons, as compared with 63,32 tons respectively. On the other hand, the exports of British America declined in June to 15,524 tons, as compared with 60,616 tons were constant of the many form rails expected in the could be procured in the County Down from Craigavad, direction, and 51 tons in June, 1880. The experts of steel rails to British America declined in June to 15,624 tons, as compared with 60,625 tons in June, 1881, and 61,632 tons respectively. On the other hand, the exports of British america declined in June to 15,624 tons, as compared with 60,045 tons in June, 1881, and 17,074 tons in June, 1880. The control of the province of the control of the province of the province of the province of the tons of our steel rails were made last month to Russia, Sweden, control of the province of the pr

the mountains about Belfast so full of limestone, lithomarge clay band, rotten rock, and moulding sand, it is surprising that the art of manufacturing 30,000 tons of iron annually for the home con-sumption, and thousands, if not millions of tons for export has not been cultivated.

THE ST. JOHN DEL REY MINING COMPANY.

THE ST. JOHN DEL REY MINING COMPANY.

In the House of Commons on Tuesday Mr. Pease asked the Attorney-General whether, during the administration of the late Government, steps were taken in view of a criminal prosecution of the directors of the St. John del Rey Mining Company for the working of a large number of slaves in their mines, and evidence obtained for that purpose, and whether the law officers of the Crown intended to proceed with the prosecution.

The Attorney-General said he could not state what steps were taken by the late Government; but a case had been laid before the Solictor-General and himself by the Treasury, in order to determine whether a criminal prosecution should be instituted against the directors of the company. His learned friend and himself had come to the conclusion that the conduct of the directors was very reprehensible; but as regarded a criminal prosecution, great difficulties presented themselves. In the first place, the original purchase occurred 40 years ago, and many of the persons concerned in it were now dead. Secondly, the documents which would have to be put in evidence were not within our jurisdiction, even if they were in existence at all. It was found impossible to take even the preliminary steps, and, therefore, they had advised that there was no chance of maintaining such a prosecution with success.

Mr. O'Kelly thought there would be no difficulty in obtaining the necessary information. It was by no means unusual for British subjects in slave-owning countries to have slaves.

The Attorney-General said the question was one of the transfer and purchase of slaves. The prosecution would have been instituted if

The Attorney-General said the question was one of the transfer and purchase of slaves. The prosecution would have been instituted if there had been any likelihood of its being successful.

MANCHESTER AS A PORT.

Brief reference was recently made in the Mining Journal to the proposal to construct a tidal navigable ship canal from Liverpool to Manchester by the widening of the Rivers Mersey and Irwell. The subject has been mooted over and over again, but it never before assumed to the state of the st

Briof reference was recently made in the Mining Journal to the proposal to construct a tidal navigable ship canal from Liverpoel to Manchester by the widening of the Rivers Mersey and Irweil. The subject has been mooted over and over again, but it never before assumed such a tangible and definite shape, and the proposal never grew to the like proportions. Many circumstances have conspired to produce an intense feeling of someoness among Lancashire men, more especially among the manufacturers of Manchester, Oldham, and surrounding districts. The Liverpool Cotton Ring intensified that feeling to almost fever heat. Then, again, Manchester men complain bitterly, and apparently not without reason, with regard to the high rates of carriage charged for all kinds of wares and merchandise by the railways "Conference," or "Ring." The latter aspect of the question is dealt with in an exhaustive manner in the evidence given by Mr. Peter Spence, J.P., at the suggestion of the Manchester Chamber of Commerce, before the House of Commons. Committee on liatiway Rates in 1881-2. This evidence has been reputation, and the second of the second of the competition purposes. Mr. Spence declares that he himself, as a manufacturer, is excessively taxed to the extent of 38. 6d. per ton upon every ton of goods sent to or received from Liverpool, and so with every manufacturer or trader dealing in "undamageable goods." One of the reasons for these excessive charges is declared to be that the railway companies have the control of the canals, or at least that they influence the rates and conditions to such an extent as to amount to control. The result is that "tolls are levelled up" by a kind of Ring process until something like uniformity of rates is reached, those rates being pushed to the highest point. He and others declared that practically there is no real competition either between railway company and railway company, or between the railway companies and canal companies, and he maintains that position with an array of facts and figur

therefore, the excavation will have to be 81 ft. deep to allow a depth of water of 22 ft., sufficient for ocean going steamers. And it is said that this excavation must extend to the whole of the proposed docks and quays. At other points the sea level is more nearly approached, until at last its tidal level would be reached. But the depth of excavation is not its worst difficulty, if it were this would be easily got over. The greatest difficulty will be the interests that will be ranged against the proposal when it comes before Parliament, and when compulsory powers are asked for purchasing and for other purposes. Railway interests will coalesce with vested interests in Liverpool with the view of defeating the whole scheme. This will be the tug of war. It will be a war of Titans, capital and interest against capital and interest; and Manchester will have the disadvantage of having to carry the war into the enemy's country; her force will be an invading force, and as such will be resisted with mightand main. But leaving conflicting interests on one side, we cannot see that there are any insuperable difficulties of an engineering kind in the way of the project; as a financial scheme it is more than probable that it would be a paying concern; and as for its advantages to Manchester they would be immense. Nor do we think that Liverpool would seriously suffer. Manchester could never blot out Liverpool as a port, even if such were her desire. The proposal and its plans might, therefore, be discussed with calmness and equanimity on either side—without passion or prejudice, or fear of injury to existing interests, though in one or two instances they may be diverted were the navigable canal to become a reality.

UNITED SHEPHERDS WHEAL BOSE, AND THE WRECKING SYSTEM.

That promoters sometimes permit their sanguine temperament to override their judgment in the preparation of prospectuses upon which they rely for attracting capital from the public may be ad-

That promoters sometimes permit their sanguine temperament to override their judgment in the preparation of prospectuses upon which they rely for attracting espital from the public may be admitted; but, at the same time, promoters are entitled to protection against the systematic wrecking of the enterplists they bring forward by third parties who have no bona fide interest in the concern, who have not been deceived by the prospectus, and who have merely taken a few shares or secured the co-operation of one or more shareholders in order to create professional fees for themselves. The temperature of the capitalst and involves him in infinitely greater loss than the most reckless promoter who has ever penned a prospectus provided, of course, that the prospectus be not absolutely fraudulent, and that there is really a property to be disposed of. The reader of a prospectus has every opportunity of judging for himself whether the statements are exaggerated, because his common sense must tell him that if a business or a property be capable of yielding permanently 40 or 50 per cent. the owners of it would move dream of selling it for less than the present value of an antitity of the amount of the profits. If the estimated profits be of a temperary or prospective character the buyer has full power to verify the estimates, or if he purchase without verification he well knows the risk he is undertaking. In case of wrecking, the capitalist is in a totally different position, since he has nothing whatever to guide him as to whether shareholders are dissatisfied or whether the enterprise has merely been unfortunate enough to fall into the toils of professional wreckers.

The United Shepherds Wheal Rose appears to have been one of those unlucky concerns which has been selected for exploiting by the wrecking fraternity, for in the Supreme Court of Appeal on Treaday there was a hearing of an appeal on behalf of a number of shareholders from the refusal of Mr. Justice Chitty to make a winding-up order. The ground of the applicat

REGULATING DYNAMO-ELECTRIC MACHINES.

REGULATING DYNAMO-ELECTRIC MACHINES.

When an electrical current produced by a dynamo-electric machine is applied to perform several operations, such as working several electro-dynamic machines, or supplying several electric lights, it is subject to variation when some of these are brought into or thrown out of operations, and consequently those which are left in circuit are subjected to irregularity. To remedy this defect Messrs. Wright and Ormiston, of Warwick-street, Regent-street, have designed an improved regulator. Between two rollers caused to revolve in opposite directions they mount a third roller, which in its middle position is clear from both, but which can be moved a little laterally so as to be pressed against the one or the other, and so to be driven by frictional contact in the one direction or the other. This lateral movement of the middle roller is effected by connecting its axis to the core of a solenoid having its coil in a branch from the circuit that is to be regulated. The axis of the middle roller has on it a screw thread working a worm wheel or nut to which is attached a rotating thread working a worm wheel or nut to which is attached a rotating or sliding spring that bears against a surface presenting pieces of conducting metal interspaced with insulating material. These pieces of metal are connected with electrical resistances of various magnitudes that are by the contact of the spring brought into the circuit of the field magnets of the producing machine.

The action of the machine will be very readily understood. If

The action of the machine will be very readily understood. If owing to the throwing out of action or bringing into action of one or more of the machines or lamps that are connected to the main circuit, or owing to other causes, the current becomes varied, then the core of the solenoid is caused by the alteration of the attractive force to move so as to bring the middle roller into contact with one or other of the two oppositely revolving rollers. The middle roller being thus caused to revolve, the screw thread upon its axis causes the spring to move over the surface above mentioned, which presents contacts for the resistances. A greater or less resistance is thus introduced into the circuit of the field magnets, and the production of electricity by the machine is thus decreased or increased as the case may be. By suitably proportioning a weight or spring arranged to counterpoise the attraction of the solenoid core, and employing suitably proportioned resistances, variations in the expenditure of electricity can by the use of the regulating apparatus he so far compensated by variations in its production, that the machines, lamps, or other objects in the circuit receive approximately uniform supplies of electricity.

The Belt Copper Mines (Limited).

Registered under the Companies Acts, 1862 to 1880.

CAPITAL £250,000, DIVIDED INTO 50,000 SHARES OF £5 EACH.

Of which 16,000 are to be allotted to the vendors, credited as fully paid up, and the balance 34,000 shares, are now offered for public subscription, payable as follows:—5s. per share on application, £2 5s. on allotment, and the balance in such calls as the directors may think fit, but no further call to be payable sooner than two months after date of allotment.

The Right Hon. The EARL OF DENBIGH, 2, Cromwell Houses, S.W. K. COXON, Esq., M.Inst.C.E., 23, Great George Street, Westminster, S.W.
K. H. JAMES, Esq. (Messrs. James and Shakspeare), 10, Austin Friars, E.C.
ARTHUR GEORGE KENDALL, Esq. (Messrs. H. Kendall and Sons), 12, Great Winchester Street, E.C.
MALCOLM LOW, Esq., J.P., 22, Roland Gardens, S.W.
JOHN SANDEMAN, Esq. (Messrs. Geo. G. Sandeman, Sons, and Co.), 20, St. Swithin's Lane, E.C.
E. WOLSELEY, Esq., 151, Cromwell Road, S.W.

With power to add to their number.

(In compliance with the Law of the State of Michigan) ALFRED MEADS, Esq., Ontonagon, U.S.

BANKERS-Messrs. MARTIN & CO., Lombard Street, E.C.

Brokers-Messrs, LAURENCE, SONS, & GARDNER, 3, Copthall Court, E.C.

Solicitors-Messrs. FRANCIS & JOHNSON, 22, Austin Friars, E.C.

SECRETARY-JULIAN SANDEMAN, Esq.

TEMPORARY OFFICES-62, PALACE CHAMBERS, WESTMINSTER, W.

One of the vendors will join the board after allotment of shares.

On the recommendation of the Royal School of Mines, Messrs. Bainbridge, Seymour, and Rathbone, mining engineers, were appointed to inspect and report on the Belt Copper Mines, and one of the directors, Mr. Coxon, M. Inst. C.E., was deputed to accompany Mr. Rathbone and personally inspect the property.

Mr. Rathbone and personally inspect the property.

This company has been formed for the purpose of acquiring valuable native copper properties and mines known as the Penn, Bohemian, and Great Western, situated in Ontonagon country, State of Michigan, Lake Superior, consisting (as stated in the reports) of 3272 agres freehold land, which are sold as unencumbered by debt or royalty of any kind. The property covers an extent of over four miles on the great Lake Superior Copper Belt, which already furnishes about one quarter of the copper produce of the world, and on which is situated the Calumet and Heela Mine, which according to the reports pays its shareholders annually over £400,000 sterling. Some of the important mines on the same mineral range are the Quincy, the Atlantic, Oscola, Franklin, Phoenix, and the first, as appears from the manager's report, has paid in dividends nearly \$3,000,000, the last dividend being at the rate of 44 per cent. per annum.

The Lake Superior Copper is pronounced to be chemically pure for practical purposes, leaving no residuum when dissolved in pure nitric acid, giving no precipitate when the solution is heated with ammonia, containing no trace of arsenic or other metal. For conductivity wire and cartridge metal it is preferable to most, and thus it always commands a ready market.

The Belt Copper Mines consist of two distinct properties: 1. The Great Western and Bohemian. 2. The Penn.

No. 1. The Great Western and Bohemian. These mines, which No. 1. The Great Western and Donemian. These mines, which are purchased as a going concern, having an area of 1832 acres and an extent of 1½ mile on the Great Copper Belt which carries the celebrated well-defined and continuous native copper veins, yielding on the output more than 2 per cent of pure copper. Its village, called Bohemia, is one of importance, and it is anticipated will very shortly be in direct railway communication with Chicago.

The reports testify that extensive surface developments have been carried out, and the mines are opened by numerous shafts and levels, the extraction and treatment of the ore awaiting merely the erection of modern machinery and appliances.

Mr. Ralston in his report states.—

"That the mines proposed to be purchased are in the best situations on the mineral range, that when the necessary machinery and appliances for working are erected, nothing can prevent them from returning a much larger output than the Calumet and Hecla. The Belt has been proved to go down 2700 ft. in several mines, and improves in richness in depth. Several shafts to an average depth of over 200 ft. have been sunk near the base of the bluff, and connected with levels (from an inspection of which Mr. Ralston calculates) that there is a block of mineral of 4,000,000 tons in sight, but as shafts may be sunk at least 4000 ft. before the veins leave the property there will be many times the amount of mineral abovementioned.

Fuel, timber, and water are abundant throughout the property

Fuel, timber, and water are abundant throughout the property and its value for mining purposes is fully explained in the

The want of railway communication and economical means of transport to and from the shipping ports on the Lake and lack of capital have hitherto impeded the full development of this property.

These difficulties the directors are advised will be removed-

In the first place by direct railway communication, not only with both shores of the lake, but also with Chicago by the Marquette, Houghton and Ontonagon Railway (which is nearly completed), as shown on the map, and the works on the unfinished portion of that line are being actively pushed on,

In the second place, by supplying sufficient capital to this com-pany to obtain machinery of the latest construction for rock drilling, crushing and washing, and other labour-saving ap-pliances of all kinds, the cost of production will be reduced to the lowest point of economical working.

The situation of the veins carrying the native copper should admit of their being worked for some years from adit levels, and it is intended to erect machinery adequate to the extraction and treatment of about 200,000 tons annually, which, including the cost of the construction and equipment of 1½ mile of railway to carry the ore to the stamp mills to be erected on the river, will involve an expenditure of about £40,000. These works can probably be erected and the railway completed by let November next.

 machinery, should enable the company to extract and treat

 180,000 to 200,000 tons of ore per annum, say:

 Air compressors and power drills
 £8000

 1½ miles railway
 3900

 Rolling stock
 4000

 Stamp mills
 2000

Stamp mills

To illustrate the actual expenses of mining and producing ingot copper in this district, the following figures are quoted from the annual reports of two neighbouring mines. viz., the Atlantic and

The Atlantic output is 169,000 tons (of 2000 lbs.) Mining, milling, smelting, and all expenses, \$407,933=\$2.41, or £81,586= 9s. 84d. per ton. The Quincy output is 126,000 tons (of 2000 lbs.) Mining milling, smelting, and all expenses, \$505,344=\$4·1, or £101,068=16s.

per ton.

Owing to the completion of the railway connection to within $1\frac{1}{2}$ mile of Property the company should work at even a cheaper rate than either of these mines, but assuming 16s. per ton for expenses the following would result from an output of only 100,000 tons (of 2000 lbs.) per annum. This with a product of 2 per cent, would give

Which results are far below what are anticipated by the estimates

Which results are far below what are anticipated by the estimates of the engineers.

No. 2. The Penn. This is reported to be an extensive and very important property, six miles from Bohemia, having an area of 1440 acres, and a great extent on the Mineral Belt—viz., 20 miles. The reports show that the celebrated veins are continuous and well defined, and Mr. White, manager of the Quincy Mines, states that, "The property is large, and has a length of nearly three miles of veins, and a vein which has developed larger bodies of mineral for a greater length than any other which has been developed in the Lake Superior section." Timber is very abundant both for fuel and for mining purposes; there is also a plentiful and constant supply of water. The property lies near enough to Bohemia to be worked under the same management.

water. The property lies near enough to Bohemia to be worked under the same management.

The directors of the company have reason to believe that if it be considered advisable this portion of the properties might be sold at such a price as would reduce the present cost of the mines without interfering in any way with the results estimated above. If, on the other hand, the directors feel encouraged to do so, they can, at some future period, develope this portion, and thus place the Belt Copper Mines in a position of greater importance with regard to extent and working.

working.

It is thus shown that the Belt Copper Mines possess two distinct properties, each of them taken individually being of great value.

No. 1. The Great Western and Bohemian should yield a net income of say £64,000.

No. 2. The Penn can either be realised or can be developed as may hereafter seem desirable.

Prospectuses and reports on the properties comprising the Belt Copper mines can be had at the bankers, brokers, and the officers of the company.

The vendors sell as the absolute owners of the freehold to the company, and have fixed the price to be paid at £165,000, of which they agree to take at least £80,000 in shares credited as fully-paid up, and so much more in shares as will leave the company at least £75,000l. working capital.

By the contract with the vendors it is provided that if shares in the company to the amount of £100,000 shall not be subscribed and be paid for in cash be responsible persons, the agreement with the vendors shall not be enforcable by them.

£100,000 of the capital has been guaranteed by a number of responsible persons (it whom a commission feet a delice will be reformed.)

sponsible persons (to whom a commission for so doing will be paid entirely by the vendors). Two of the directors are among the entirely by the vendors). Two of the directors are among the guarantors. The guarantors being numerous, a list of them with dates and names of parties may be seen at the offices of the company. Subscribers for shares will accept this as sufficient notice to comply with the statute on that behalf

pany. Subscribers for shares will accept this as sufficient notice to comply with the statute on that behalf.

The contract for purchase, which is by deed, is dated 14th July, 1882, and is made between Francis Ellershausen, Esq., and A. B. Cunningham, Esq. (vendors), of the one part [who as vendors pay the preliminary and other expenses of the formation and incorporation of the company, and also all commissions, in connection with obtaining the capital advertising particular. penditure of about £40,000. These works can probably be erected and the railway completed by 1st November next.

The usual and necessary houses for the workmen have been erected, and labour is readily obtainable.

It is calculated by the vendors that the present development of the property, assisted by the above-named expenditure of £40,000, for

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AIR AND GAS ENGINES.

AIR AND GAS ENGINES.

Theoretically an almost unlimited supply of motive power ought be obtainable at an almost nominal cost from the wind and the des, yet owing perhaps to the abundance of mineral fuel at comand the utilisation of these forces of Nature is more neglected in is country than in many others, although there are many inventors ho exercise their ingenuity in this direction, and although many oroughly practical and economic suggestions have from time to me been made. The use of air as an auxiliary to gas, water, am, &c., is, however, quite common; but, as a rule, very little adnage is obtained. The employment of gas-engines is often sirable, not because taken hour by hour they would be so economic steam, but because the consumption of fuel continues only hilst the engine is at work, and the precise quantity of power, so ng as it is below the maximum capacity of the engine can be proceed. The manner in which air, gas, and similar engines are in any instances associated with each other, renders it and it is below the maximum capacity of the engine can be proneed. The manner in which air, gas, and similar engines are in
any instances associated with each other, renders it somewhat
flicult to separate them, and hence the Commissioners of Patents
we very wisely had them all dealt with in one series—"Abridgents of Specifications relating to Air, Gas, and other Motive
ower Engines." Part II. A.D. 1867-1876. London: Commisoners of Patents' Sale Department. Cursitor-street, Chancery-lane
the volume referring to the inventions of the decade ending 1876,
lling 923 pages, and conveying an enormous amount of informaon concerning the engines treated of. The series includes all
rieties of motive power engines except steam-engines, hydraulic
agines and motors, and electric and electric and magnetic enmes, and thus covers a very wide range of invention, although
t all equally useful.

thes, and thus covers a very wide range of invention, although at all equally useful.

The main portion of the volume describes inventions for producing notive-power through the agency of air, gas, and all elastic fluids accept steam by the expansion, contraction, generation, combustion, explosion of any of these agents; also by the influence on mainery of currents of air artificially produced, or of the natural notion of the atmosphere. The other inventions comprised relate projects for obtaining motive-power by various means and combinations of different forces, such as the elasticity of springs, force of gravitation, loss of equilibrium, use of floats or weights immersed a water or other liquid, ascension of receptacles inflated with air or as under water, and different schemes, except hydraulic and magnetic, by which the attainment of perpetual motion has been attained at the such as a such as for perpetual motion—or, as the thirdger considerately calls it, self-sustaining and self-increasing potive-power—are many whose names are familiar to readers of the fining Journal, such as Boutet, of Channel bridge celebrity, Jove 15, Lüdeke, Gamboni, Cole and Acton, Borzecki, and others, but as he names of these lunatics occupy a couple of pages, it is unnecessary to remind the world of a larger number. It must not, however, be supposed that perpetual motion contrivances form more than a small fraction of the book, and moreover, the fact must not be cest sight of that in some of these impractical inventions new mechanical motions are introduced, which have been, and can be arred to advantage byengineers and others whose brains are not chanical motions are introduced, which have been, and can be, med to advantage byengineers and others whose brains are not ordered by attempting to perform impossibilities.

turned to advantage byengineers and others whose brains are not diordered by attempting to perform impossibilites.

The air and steam engines and the air and water engines which have been invented during the decade are very namerous, and air compressing machinery and apparatus connected with it appears to have received much attention. The difficulty of classifying these inventions is beyond question, and, indeed, very strong evidence of the difficulty is obtained when the attempt is made to follow the progress of invention of air compressing machines intended for use for a particular purpose—as for propulsion or for the working of rock-drills; but at the same time it would be by no means easy to suggest a better classification than that adopted. There are the reservoirs for storing compressed air and gases, and means for regulating and distributing the flow of fluids from them; then the inventions for compressing air for motive purposes are subdivided according as the object is proposed to be effected by electro-magnets, by explosion, by heat, by injection, by mercury, by momentum, by pumps, by steam, by water power, by waves or rolling or pitching of a vessel, by weight, or by wind power.

The section described as air engines, worked by compressed air, appears to be a very comprehensive one, for it includes Firth and Hurd's coal-cutting machine, Beaumont's air engine for tramcars, Gamboni's perpetual motion machine, or at least one of them, Tommsi's tramway locomotive, and many equally dissimilar inventions. Engines worked by atmospheric pressure form a separate class, and among the gas engines are many inventions which, although not

masi's tramway locomotive, and many equally dissimilar inventions. Engines worked by atmospheric pressure form a separate class, and among the gas engines are many inventions which, although not hitherto recognised as successful, embody principles well worthy development. Botary engines, another class of machine which offers a wide field for invention, require 3½ pages to index what has been done in the 10 years, and the perusal of the abstracts can scarcely fail to suggest to the inventor the points wherein further improvements are necessary. The same may be said of windmills, and of the utilisation of waste vapour, steam, gases, or heat by applying it for motive-power purposes. The volume is altogether a very interesting one.

AIR COMPRESSOR WITH AUTOMATIC REVERSING GEAR.

AIR COMPRESSOR WITH AUTOMATIC REVERSING GEAR.

In the air compressors forming the subject of the invention of Mr.C. A. MAYRHÖFER, electric engineer, of Paris, water under pressure is applied to the compressor through a pipe and two cocks, a lever being so connected with these cocks that it holds the one closed and the other open—in the upper position of the lever the first is open and the second closed so that the water passes through the first, and a pipe to a water chamber or reservoir, the air in which is compressed by the water and forced into a safety apparatus through a valve or pipe. The safety apparatus contains a float standing on small feet. The air entering the safety apparatus surrounds the float and goes through a pipe to the cock of a high pressure air reservoir, entering when the lever attached to the cock is depressed. From this high pressure reservoir the air passes simultaneously through a pipe and cock which is likewise open when its lever is depressed, and allows the passage through it of the air, which now reaches a driving or service air reservoir through another pipe, and is delivered from the mid service reservoir to the place where required through an outlet cock. On the upper cover of the water chamber is placed the reversing gear of a three-way cock; to this latter a small branch pipe leads from the pipe of the service reservoir, and the position of this three-way cock at the influx of the water is such that compressed air can past from the service reservoir through it to a cylinder containing a piston which presses upwards the lever first above mentioned so as to held the water inlet cock open and the water outlet cock closed.

When a float in the water chamber rises it lifts a rod which passes through a stuffing box in the cover, and raises one end of a horizontal lever high enough to tilt over a tumbling lever which operates the

rough a stuffing box in the cover, and raises one end of a horizontal rer high enough to tilt over a tumbling lever which operates the ree-way cock, so as to close the passage of air from the service servoir to the cylinder, and the air is released from the latter, hereby its lever which is leaded with a religious to the conference. ereby its lever which is loaded with a weight falls again so as to see the water inlet cock and open the water outlet cock. The ter now flows out of the water vessel either to waste or to be plied to some other use. Whilst the water is flowing out of the ter vessel, the latter fills itself again with six the water is flowing out of the applied to some other use. Whilst the water is flowing out of the water vessel, the latter fills itself again with air through a suction valve and a cock which is operated by the reversing gear of the tumbling lever. When the water has fallen in the water chamber sufficiently, the float therein draws down the before-mentioned rod and actuates therewith the before-mentioned reversing gear consisting of the horizontal and tumbling levers, thereby changing the position of the three-way cock. The connection between the air service reservoir and the cylinder is thereby restored, the compressed air enters the cylinder again, raises its lever, opens the water inlet cock, and closes the water outlet cock. The series of operations is then repeated, and so on. n repeated, and so on

as repeated, and so on.
The invention is, of course, capable of some modification. Instead
the two water cocks, an inlet and an outlet, a single cock, or a
se-way cock may be employed; also instead of the lever for
sing the cocks, tooth wheels and racks may be used, especially in
s of great pressure of water. The levers of the various cocks are
ded with weights for the purpose of balancing the friction of such
its, also the pressure of the air for example, if it is desired to

store up air at two atmospheres in the high pressure reservoir (provided the pressure of the water is in excess of that pressure), the weight on the lever of the cook must be such that 2 kilos. per square centimetre of the bellows or piston in the cylinder which operates it maintains the equilibrium; if a higher pressure should arise the lever rises and the cock closes preventing further influx of air. Similarly as regards the cock for regulating the passage of air from the high pressure reservoir to the service chamber, its counter weight is balanced by a small pressure, and is raised by air coming from the service chamber and entering a cylinder as soon as the desired pressure is reached, which is determined by the balancing of the lever of the cock, whereby the further passage of air from the high pressure reservoir to the service chamber is prevented. The lever for actuating the water inlet and outlet cocks is either raised or depressed, according to the position of the reversing gear on the water chamber. A cock in the water supply pipe is closed immediately the pressure in the high pressure air reservoir has reached the desired maximum by means of a lever, immediately the air from the high pressure reservoir, entering a cylinder in connection with such lever, overcomes the resistance of the weight thereon.

The object of the safety apparatus is to prevent the entrance of water into the safety apparatus is to prevent the entrance of water into the safety apparatus is to prevent the entrance of the reversing gear failing to act. In that case water passes over into the safety apparatus and raises the float therein, closing the entrance to the air pipe by a cone or valve. On the other hand the piston of a safety valve is raised and allows the overflow water to pass off by a pipe. This water flows into an open vessel, raises a float therein which acts upon the lever of the main water supply cock, whereby the latter is closed and the further influx of water stopped. This lever when raised is held up by a catch

HERODSFOOT SILVER-LEAD MINE.

This property is in the parish of St. Keyne, about four miles from Liskeard, Cornwall. The mine has proved very rich and profitable, the lead ore having sold as high as 351. per ton, owing to its richness for silver. Upon an outlay of 87001, the shareholders received 80,0001. the lead ore having sold as high as 35%, per ton, owing to its richness for silver. Upon an outlay of 8700% the shareholders received 80,000% in dividends, and in the past working shares rose to 52% each. The property was allowed through various causes and neglect, to get into a very dilapidated condition, and through the death of one of the largest holders it was eventually sold in 1879 for 300% as a going concern. A considerable sum of money was required to put all things in thorough working order. The mine is now in 12,000 shares, upon which 18s, per share has been called up. The present prospects of the mine are good—in fact, there is not a single lead mine in Cornwall or Devon holding out such excellent prospects, more especially if the price of the shares is taken into consideration. For a mere nominal price the shares can be had, and if the reports upon the property are reliable (and the present sales of ore warrant them to be so) the shares are certainly cheap at par (15s, per share), still they can be had for nearly as many pence. They are now selling 30 tons of ore every two months, and the richest quality realised 13% 10s. to 16% 10s. per ton. They have sold some 14,000% worth of ore since the present working commenced. Monthly sales will increase.

Shareholders in lead mines must bear in mind lead is very low in price, and a rise may, and no doubt will, take place; therefore, low-priced shares in good lead mines are worth picking up. In 1879 the tin standard was 50%. The cry was Cornish tin mines will all shut up. What has been the result? This is now over 100%, and Cornish tin mines have risen from 50 to 1000 and 1500 per cent. in value excluding dividends. Lead shares will, no doubt, have a rise, but not to such a great extent.

Herodstoot paid 80,000% in dividends from the south part the mine was very rich, but nothing is done here below the 127 fm. level—a most important feature, for at least 90 fms. in depth and an immense length, judging from the south pass. The machinery and buildings as they

CARNARVONSHIRE GREAT CONSOLS. - A telegram from this mine announces the cutting of a large rugh in the deepest level. The lode is 6 ft. wide, producing good lead. This is a most important discovery, and will doubtless greatly enhance the reserves of ore in

RE-STARTING OF MINES IN CLEVELAND .- The Liverstone iron re-commence operations in a fortnight by the Cargo Fleet Iron-pany, who have purchased the property. The restarting of these mines will be of great benefit of the Loftus district.

mines will be of great benefit of the Loftus district.

EXHIBITION AWARD TO THE STEEL COMPANY OF SCOTLAND.—
An official announcement has been made to the Steel Company of Scotland to the effect that they have been awarded a gold medal in consideration of their very fine collection of steel manufactures, regarding which the leading colonial newspapers have spoken in terms of the highest praise. Amongst the objects exhibited there are forgings, castings, and rolled samples in great variety, and they are all specimens of Siemen's steel as manufactured at the company's works at Newton and Blochairn. They illustrate the properties for which this material is in so much request by shipbuilders, mechanical engineers, civil engineers, &c. In response to a special request made on behalf of one of the colonial technical colleges it is intended to allow this interesting collection of exhibits to remain in New Zealand. Gebrat Western Rallway to Southampron.—Some short time

GREAT WESTERN RAILWAY TO SOUTHAMPTON .- Some short time GREAT WESTERN RAILWAY TO SOUTHAMPTON.—Some short time back the new line from Didcot to Newbury was opened, and the shareholders of the Great Western Railway Company will learn with pleasure the great success which has been obtained before the House of Lords Committee this week in the passing of the bill for the extension of the Great Western service to Southampton, which will no doubt prove a source of great profit to this company in conveying the traffic direct through from the north and north-west of England—from Liverpool, Birkenhead, Chester, Raabon (coal district), Shrewsbury, Wales (different parts), Wolverhampton, Birmingham, Leamington, Oxford, Banbury, and also the West of England, including Bristol, Bath, &c. The importance of this service to these several places cannot be over-estimated.

UNITED MEXICAN.—The extraordinary general meeting of pro-

UNITED MEXICAN.—The extraordinary general meeting of proprietors, convened for yesterday, for the purpose of making a call of 2s. 6d. per share, stands adjourned to this day, at one o'clock, in consequence of a quorum of shareholders not being present, in accordance with the Articles of Association.

BOMBARDMENT OF ALEXANDRIA.—Two admirably finished maps, the one of Egypt and the other of Alexandria with its fortifications, were issued yesterday by Mr. James Wyld, Geographer to the Queen, of Charing Cross, and considering the matters at present going on in Egypt they will be generally interesting. The scale of the first, about 10 miles to the inch, is ample to allow every place of interest to be readily found, whilst that of Alexandria being on the scale of 3 in. to the mile will permit of every detail given by correspondents on the soot being readily followed.

ESTABLISHED NEARLY FIFTY YEARS.

THE MINING JOURNAL,

RAILWAY AND COMMERCIAL GAZETTE
Has the

WIDEST CIRCULATION

MINERS, METALLURGISTS, ENGINEERS

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THROUGHOUT THE GLOBE.

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JOURNAL OFFICE, 26, FLEET STREET; AND TO BE HAD OF ALL BOOKSELLERS AND NEWSAGENTS.

PRACTICAL and EXPERIENCED MINING ENGINEER. A having had several years experience in Spain, will become DISENGAGED towards the close of next month, and desires an APPOINTMENT as MINE MANAGER. Good testimonials.

Address, "H. B.," Minas de Calceno, Por Mores, Provincia de Zara-

goza, Spain.

EXPLOSIONS IN COLLIERIES PREVENTED by Advertiser's Invention—a most practical and inexpensive process.

For particulars and terms please address, Heinrich Nolte, Mulheim and e Ruhr, Prussia, Germany.

THE COTEHELE COMPANY (LIMITED).—
SHARES in this very promising ARSENICAL PYRITES and
COPPER MINE FOR SALE at 12s, 6d. a share. Fully paid shares.
Apply to Messrs. T. and J. START, Calstock, Tavistock.

TO CLERKS, MANAGERS, FOREMEN, or OTHERS in contact with bodies of workmen, or in any position, enabling them to FORM WATCH and CLOCK CLUBS. Advantageous to Conductor of Club, and still more so to Members. Stationery, Books, Rules, Cards, Circulars, &c., all free of charge.

charge. Address, "Watch Warehouse," 58, Cambridge-street, Birmingham.

ARIZONA ORES.

A GENTLEMAN, lately returned from the United States, would like to DISPOSE OF a HANDSOME COLLECTION of ASSAYED TYPE SPECIMENS OF ORES from Southern Arizona

Address, STEPHEN RICKARD, Downham Villa, Forest Hill, S.E.

NEW TERRAS TIN MINING COMPANY
(LIMITED).

Those who are desirous of INVESTING HEREIN should apply at
once to the Associated Mineowners' Corporation, Grampound-road, Cornwall.

RAILS for SIDINGS, TRAMWAYS, &c., with all fittings complete. All sections, from 10 to 80 lbs. per yard Shippers enquiries promptly attended to

Apply to G. Bradshaw, 22, Cooper-street, Manchester.

USTRALIAN GOLD SYNDICATE .- Gentlemen of position And influence desirous of associating themselves with legitimate and profitable GOLD MINING and LAND INVESTMENT, and who are prepared to invest capital, can have a genuine proposal submitted to them on application to Mr. Thomas Cornish, Consulting Mining Engineer, \$1, Fenchurch-street, London, E.C.

THE AUSTRALIAN MINING COMPANY .-HE AUSTRALIAN MINING COMPANY.—
(Incorporated by Royal Charter.)

Notice is hereby given, that the THIRIT-SEVENTH ANNUAL GENERAL MEETING of the Shareholders of this company will be HELD at the Guildhall Tavern, No. 32, Gresham-street, E.C., on MONDAY, the 31st instant, at One o'clock P.M. precisely:—
To receive the report, accounts, and balance-sheet for the past year.
To elect directors in lieu of Alderman Sir Charles Whetham and Frederick Collier, Esq., who retire by rotation, and offer themselves for re-election.
To fix the remuneration of the auditors for the past year.
To elect auditors for the present year.
By Order, U. P. HARRIS, Secretary.
The Transfer Books will be closed from the 15th to the 31st instant, both days inclusive.

No. 1, Coleman-street Buildings, Moorgate-street, E.C., 14th July, 1882.

OSEPH TOMS, STOCK AND SHARE DEALER, 28, BISHOPSGATE STREET WITHIN, Recommends for a rise New Trumpet Consols (Tin), Great Holway, Coed y Fedw, and Sinclair (Lead) shares.

MR. JOHN RISLEY, STOCK AND SHARE BROKER, 38, CORNHILL, LONDON, E.O. ESTABLISHED TWENTY YEARS, BANKEDS: LONDON AND WESTMINSTER, Lothbury.

BANKERS: LONDON AND WESTMINSTER, Lothbury.

R. W. MARLBOROUGH, STOCK AND SHARE DEALER,
29, BISHOPSGATE STREET, LONDON, E.C., (Established 30 Years)
40 Bedford Unit., 55s.
40 Bratsberg Cop.,£1 10
50 Colombian Gold, 10s.
40 Carnarvon Cop., 11
50 Colombian Gold, 12s.
40 Chile Gold, 12s.
40 Chile Gold, 12s.
51 Callao Bis, 3s. 9d.
52 Devala Moyar, £1 1s. 5
55 Devala Moyar, £1 1s. 5
55 Devala Moyar, £1 1s. 5
56 Deberhardt, 11s. 6d.
75 Nouveau Monde, £8 6
50 West Crebor, 13s. 3d.
50 Eberhardt, 11s. 6d.
75 Nouveau Monde, £8 6
50 West Lisburne, 17s. 6d.
50 Person Gold.
50 Person Gold.
50 West Caradon, 5s. 6d.

WANTED—50 or 100 East Caradon and Organos Gold.

Shares in Home, Foreign, and Colonial mines, bought and sold at net market prices, free of commission.

Purchases for forward delivery at special prices on receipt of deposit of 20 per

cent.

SPECIAL BUSINESS in Indian gold mines, also in rails, trams, Egypts, Ottoman Banks, Turks, and Lombards, for cash or account on receipt of usual cover.

BANKERS: ALLIANCE BANK (Limited).

BANKERS: ALLIANCE BANK (Limited).

MR. GEORGE BUDGE, STOCK AND SHARE DEALER
9, GRACEORURCH STREET, LONDON, E.O. (Established 29 years)
ALL BUSINESS TRANSACTED FREE OF ANY CHARGE FOK
COMMISSION.

Notice to Investors and Speculators. Mr. BUDGS has DEALINGS in—
100 Aimada.
50 Goodevere.
50 Geodovere.
100 Chontales.
100 Hoover Hill.
100 Chontales.
20 Indian Picenix.
50 Don Pedro.
20 Doron Friendship.
50 Don Pedro.
20 Dolcoath.
100 Eberhardt.
100 Ederhardt.
100 Ederhardt. eculators. Mr. BUDG# has DEALINGS in—
0 Goodevere.
5 Goginan.
0 Hoover Hill.
5 Hingston Down.
0 Indian Pheenix.
0 Kapanga.
0 Kapanga.
0 Laat Chance.
New West Caradon.
0 New Kitty.
0 New Kitty.
0 Dokel Tor.
0 Polrose.
0 Polrose.
100 Wheal Jewell.
100 Wheal Jewell.
100 Wheal List.
100 Wh 60 Glenroy.
100 Gold Coast.
8PECIAL BUSINESS in Trevaunance,
New Kitty, Parys Copper, Frongoch, Dolc

FOR SALE, FOR CASH :-50 Akankoo, 7s. 6d. 50 English & Australian 100 Exchequer, 2s. 9d. 50 Bratsberg, £1½. Copper, £1 2s. 9d. 50 Gold Coast, £1 2s. 25 Bedford United, 50 English-Australian 100 I. X. L., 2s. 9d. 60d, 7s. 9d. 100 Prince of Wales, 7s 3d Address, J. Dobson, 8, Bonner-road, Victoria Park, London, E. 50 Akankoo, 7s. 6d. 50 Bratsberg, £1½. 25 Bedford United,

CAPTAIN ABSALOM FRANCIS, M.E.,

LEAD ORES. Price per ton.

£ 9 15 0 ...

9 1 6 ...

11 14 0 ...

9 15 0 ...

10 9 0 ...

11 2 6 ...

8 12 0 ...

12 4 0 ...

8 18 0 ... Purchasers.
Walker, Parker, & Co.
ditto
Adam Eyton.
Panther Lead Co. 21 20 100 -Lisburne 60
- ditto 34
-Cwmystwyth 20
-East Darren 25
-United Van and Glyn 25
13-Talargoch:ditto 40
- ditto 40 ditto Nevill, Druce, and Co. 9 16 9 16 10 7 9 11 9 11 12 10 9 14 9 12 9 5 9 5 9 5 Walker, Parker, & Co. ditto Coetia Llys
-North Heudre -Rho Adam Eyton.
ditto
Walker, Parker, & Co.
Adam Eyton.
ditto - ditto
-East Long Rake
- ditto
- ditto
- ditto

BLENDE. Purchasers.
J. F. Kimmel.
Dillwyn and Co.
Vivian and Sons. Price per Tons. 252 1 0 50

RIO MALAGON SULPHUR, COPPER, AND SILVER MINES (Limited).

—A petition for winding up the company formed for working the property has been presented to the Court of Chancery.

THE

PEPPER MILL BRASS FOUNDRY COMPANY Of WIGAN.

Are EXHIBITORS of COLLIERY SPECIALTIES at the EXHI BITION in the ALEXANDRA PALACE, NORTH LONDON, which OPENED on the 26th inst.

No. of Stand, 126, in the East Side of the Building.

SUMMER TOURS IN SCOTLAND.

LASGOW AND THE HIGHLANDS.
ORNALS. Royal Mail Steamer COLUMBA for IONA, from
GLASGOW daily at Seven A.M., and from GREENOCK at Nine
A.M., conveying, in connection with his West Highland Steamers, PASSENGERS for OBAN, FORT WILLIAM, INVERNESS, LOCHAWE, SKYE, GAIRLOCH, STAFFA, IONA. GLENOCE, ISLAY, STORNEWAY, &c.
Official Guide, 3d.; Illustrated, 6d. and 1s. by post: or at W. H. Smith and
Son's Railway Bookstalls.

Official Guide, 3d.; Illustrated, 6d. and 1s. by post: or at w. H. Shinki and Son's Railway Bookstalls. Time Bill, with Map and Fares, free from the Owner, David MacBrayne, 119, Hope-street, Glasgow.

THE RARA FORTUNA SILVER MINING COMPANY (LIMITED).

At a meeting of the directors of the Rara Fortuna Silver Mining Company (Limited) held on Tuesday, the 4th day of July, it was resolved that a DIVIDEND of ONE SHILLING PER SHARE, PAYABLE on and after July 15 be declared, being at the rate of 10 per cent. per annum, less income tax, for the half-year ending 30th June, 1882.

The books of the company will be closed for transfers from Mon-

30th June, 1882.

The books of the company will be closed for transfers from Monday 10th to Monday 17th inst. inclusive.

J. VINCENT BARBER, Secretary.

5, Austin Friars, London, E.C., July 4, 1882.

THE SOUBACK AND CATIR ALAN MINING COMPANY

| Silver | 10:875 |
Gold | 165 |
No 2—Thick Piece |
(By analysis)—Lead | 22:53 |
Silver | 9:435 |
Cold | 865 | 3982 2 0 282 11 8 1528 16 0 ,, 166 12 0 ,, (ned) FRED. CLAUDET. (Signed)

NEW TIN M (LIMITED). TERRAS MINING COMPANY

OPINIONS OF THE LOCAL PRESS.

The "West Briton and Cornwall Advertiser," June 22ud, 1882.

We believe it is the firm conviction of every miner in the neighbourhood who knows the property that if economically worked this mine will soon become a valuable and profitable concern. No mine could be more cheaply worked. The chief portion of the tin returned during the last working was from an open cutting, from which the staff was trammed to the stamps, and the finstone is estimated to produce from 15 to 20 lbs, of tin to the ton of stuff, and a practically unlimited quantity of this tinny clean, mostly of a sofe nature, remains to be taken away. Capt. Rickard, who was formerly an agent of the mine, says, "The best answer as to the value of the clean is that over £7000 worth of the was risedand sold in a little over two years, and this in the face of many difficulties, the entire laying out of the mine, and the erection of machinery, &c." Bo far as we can judge this is a legitimate and honest adventure in a concern which has excellent prospects.

The New Terras Tin Mining Company has been started with a capital of £35,000 in £2 shares, on mutual terms for the re-working of the old and well-known Terras Mine, an extensive property in the 8t. Austell district, which, it is said, has returned fully £20,000,000 worth of metallic ores. It is regarded as one of the best mining properties in the West of England and it is proposed to erect plant which will be capable of returning 50 tons of ore per month, which at a profit of £25 a ton, it is estimated will give £15,000 a year, or over 50 per cent. per annum on the entire capital. The mine has been very favourably reported on by competent authorities.

"Western Pally Meyeure," June 27, 1882

on by competent authorities.

"Western Daily Mercury," June 27, 1882.

THE NEW TERRAS TIN MINING COMPANY (LIMITED)—The property is acknowledged, by practical miners in the country, who are well aware of its vest riches, to be one of the best they ever knew. The mineral in the mine is very rich and easily worked. Everything is to be done to work the mine as economically as possible, and the principal movers in the matter in dispensing with a London office and an expensive board of directors—two of the chief items in connection with several concerns that have been floated in Cornwall on the Limited Liability principle—show that they are desirous of avoiding all unnecessary expenses.

ENGLISH INVESTMENTS

AMERICAN MINES

TROWBRIDGE BAILEY,

MINING ENGINEER AND EXPERT, Member American Institute Mining Engineers.

Detailed and Accurate Reports furnished upon Gold, Silver, Copper, Coal, Properties, Mill Enterprises, &c., in Colorado, New Mexico, and the Central Mining Districts of the United States. Titles examined, Maps constructed, and Reliable Information of any nature concerning Mining Interests furnished promptly. A List of English and American References of high character can be obtained from Messrs, MARCUS WARD and Co., No. 68, Chandos-street, London; or Mining London.

unications for Mr. BAILEY should be mailed to-

IDAHO SPRINGS, COLORADO, U.S.A.

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BAINBRIDGE, SEYMOUR, AND RATHBONE, MINING AND CONSULTING ENGINEERS, 2, GREAT GEORGE STREET,

MEXICO NEW MEXICO ARIZONA, UTAH, NEVADA AND CALIFORNIA.

F. M. F. CAZIN,

MINING AND CIVIL ENGINEER

Of BERNALLILLO, NEW MEXICO, U.S. OF AMERICA. Of BERNALLILLO, NEW MEXICO, U.S. OF AMERICA.

May be temporarily addressed—P. O., Box 1740, New York.

Has 24 years' experience in Mining and Smelting, and 10 years experience of American Business and Law, offers his services at moderate chargesfor Reporting on Mining and other Property in any of the above-named States or Territories gives correct, safe, and responsible advice as to securing full titles and possession and, as to best mode of utilising the preperty, will assist in settling existing difficulties by compromise, and in disposing of developed mining property when held at real value; offers his assistance for securing undeveloped mining property when held at real value; offers his assistance for securing undeveloped mining property with the hope prices. As to ease takenis reporting, reference is made to the thinssy format. Supplement, April 1, 1876, containing a report on property of the Maxwell Land Grant and Railway Company; as to technical standing, to the prominent men the trade—compare Missing Journal, Feb. 28, 1874.

Engineering and Missing Journal, Feb. 28, 1874.

In the Court of the Vice-Warden of the Stannaries Stannaries of Devon

TN the MATTER of the COMPANIES ACTS, 1862 to 1880, and of the LADY BERTHA UNITED COPPER AND TIN MINING COMPANY (LIMITED).

By an Order made by His Honor, the Vice-Warden of the Stannaries, in the said Matter, dated the 3rd day of July instant, on the Petition of George Berridge and George Stander, trading as "George Berridge and Company," of Upper Thames-street, London, Printers, claiming to be Creditors of the abovenamed company, IT WAS ORDERED that the SAID COMPANY be WOUND-UP by the Court, under the provisions of the Companies Act, 1862, PREDERICK MARSHALL, Registrar. FREDERICK MARSHALL, Registrar. (Agent for Messrs. Snell, Son, and Greenip, 1., George-street, Manaion House, London, Petitioner's Solicitors.)

Dated Registrar's Office, Truro, this 12th day of July, 1882.

In the Court of the Vice-Warden of the Stannaries. Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACTS, 1862 and 1867, and of the PENHALE AND BARTON UNITED MINES (LIMITED).

All CREDITORS or CLAIMANTS of the above-named company, claiming to be statutorily entitled to be paid in priority to the ordinary debts of the said company, and whose claims have not been already admitted, are hereby required to COME IN and PROVE their several DEBTS or CLAIMS at the Registrar's office, Truro, on Saturday, the 22nd day of July instant, at Eleven o'clock in the forenoon; or, in default thereof, they will be EXCLUDED from the BENEFIT of any DISTRIBUTION made before such proof.

And for the purpose of such proof they are either to attend in person, or by their solicitors or competent agents, at the time and place above mentioned.

FREDERICK MARSHALL, Registrar.

Dated Registrar's Office, Truro, the 13th day of July, 1882.

CORNWALL. EXTENSIVE AND VALUABLE MINING SETTS, MACHINERY, AND

MR. A. BERRYMAN (Auctioneer) has been instructed to OFFER FOR SALE, BY AUCTION, on the Mine, on Friday, the 21st July Instant, at noon, as a going concern, the important MINING SETTS of the well-known Mines called MATERIALS, in the Parish of Uny Lelant, FOR SALE.

the well-known Mines called

WHEAL SISTERS.

Situate in the parish of Uny Lelant, Cornwall, together with all the excellent MACHINERY, PLANT, and MATERIALS thereon, comprising—
1 60 inch cylinder PUMPING ENGINE, 10 feet stroke in cylinder, and 9 feet stroke in shaft, with 3 boilers, 11 tons each.
1 40 in. cylinder PUMPING ENGINE, 10 feet stroke in cylinder, and 9 feet stroke in shaft, with 2 boilers, 11 tons each.
1 28 inch cylinder PUMPING ENGINE, 6 feet stroke, equal beam, with 1 boiler, 8½ tons.
1 36 inch cylinder PUMPING and STAMPING ENGINE, with 2 boilers, 11 and 7 tons, and 32 heads of stamps.
1 26 inch cylinder PUMPING ENGINE, 8 ft. stroke, equal beam, with 1 boiler, 9 tons.

1 30 lnch STAMPING ENGINE, with 32 heads of stamps, complete.
1 30 lnch STAMPING ENGINE, with 1 boiler, 7 tons.
1 ditto ditto ditto 10 tons.
1 ditto ditto 7 tons.
1 24 lnch STAMPING ENGINE, with 1 boiler, 10 tons, and 20 heads of stamps,

mplete.
1 20 inch cylinder WH1M ENGINE, with 1 boiler, 3 tons.
1 ditto ditto ditto 7 tons.
1 ditto ditto ditto 10 tons.

1 spare boiler.
1 spare boiler,
Upwards of 1100 fms. of PITWORK of various sizes from 14 inchest of inches.
1300 fathoms of 3½ inch STEEL WIRE ROPE; wood rods, 700 fathoms, from
12 inches to 8 inches square.
Round buddles, frames, kieves, shafting, smith and miners' tools, skips, kibbles, chain, weighbridge, with every requisite necessary for a large mine in full
working order.

bles, chain, weighbridge, with every requisite necessary for a region of decided working order.

These setts have been worked with a view to opening up a large and important area of rich mineral ground, and establishing, on a sound basis, a permanent dividend-paying mining property.

The prospects of the Mines are very encouraging, but it is felt that for carrying on these extensive Mines more satisfactority a larger number of shareholders than the present might be introduced under the auspices of a Limited Liability Company, which the lords have assented to, on conditions which may be ascertained. The Mines are open to inspection daily.

For further information and particulars, apply to Capt. WILLIAM ROSEWARNE, on the Mine; Mr. T. W. Field, the Purser, Marazion, Cornwall; or of the Auctioneer, Clarence-street, Penzance.

Dated 5th July, 1882.

BY ORDER OF THE MORTGAGEES. MERTHYR TYDFIL, GLAMORGANSHIRE. MOST VALUABLE FREEHOLD AND LEASEHOLD PROPERTIES,

PLYMOUTH COLLIERIES AND IRONWORKS,

Situate in the parish of Merthyr Tydfil, about 24 miles from Cardiff and
36 miles from Swansea, comprising an area approaching 2400 acres, with a
large extent of superior Smokeless Steam Coal, well known as the Hills, Plymouth, and Merthyr Coal. The Collieries are intersected by the Taff Vale
Railway, having excellent sidings and approaches thereto. Thus the works
are brought into direct communication with the principal shipping ports of
Cardiff, Kewport, Swansea, and Birkenhead, and all the railway systems in
the kingdom. The Buildings and works generally are very extensive, and the
internal and other connecting tramways, which are many miles in extent, are
admirably arranged for the economical transit of the coals on to the Great
Western Railway. The principal seams of coal, well known as the Yard, Fourfeet, Six-feet, Mine-feet, Lower-yard, Seven-feet and Lower Four-feet, are of
the best quality, and on the lists of the English, French, Hallan, and Spanish
Governments, and besides the several qualities are in great demand among the
Atlantic and Continental Steamship Companies. This portion of the estate
presents, therefore, the most advantageous opportunities for profitable working, and is capable of yielding a large additional output and for many years at
comparatively trilling increased cost the whole of the unworked coal, &c.,
estimated at 46,000,000 tons. The Plymouth Blast Furnaces, five in number,
the Pentreback Mills, Puddling-Furnaces, and Daffyrn Blast Furnaces, in the
number, are likewise of great extent and readily adaptable to steel production,
and the undeveloped beds of iron ore are considerable, while the ports of
Swansea, Cardiff, and Newport, afford great facilities for obtaining the Spanish
ore. There is excellent fire-clay, and every necessary appliance for developing
and working a large trade in this important branch, with extensive Limestone
Quarries. In addition to a superior residence for the manager, there are 12
other dwelling-houses for agent PLYMOUTH COLLIERIES AND IRONWORKS.

MESSRS. FAREBROTHER, ELLIS, CLARK, AND CO. are instructed by the Mortgagees to OFFER FOR SALE, BY AUCTION, at the Mart, Tokenhouse-yard, in the City of London, on Wednesday, 18th August, at Two o'clock (unless previously disposed of by Private Treaty), in One Lot, the above IMPORTANT COLLIERIES AND IRONWORKS, as going concerns, including all TRAM ROADS, MACHINERY, PLANT, FURNACES, MILL FORGES, FIXTURES, ENGINES, MATERIALS, VEHICLES, TOOLS, IMPLEMENTS, and all LINE and DEAD STOOK, with possession.

May be viewed, and particulars may be had of Messrs. Hollams, Son, and Coward, Mincing-lane, E.C.; at the Castle Inn, Merthyr Tydfil; the Royal Hotel, Cardiff; King's Head, Newport; the Mackworth Arms, Swansea; at the Mart, E.C.; and of Messrs. FAREROTHER, ELLIS, CLARK, and Co., 5 and 6, Lancaster-place, Strand, W.C., and 18, Old Broad street, E.C.

HAWKSTOR CHINA-CLAY COMPANY (LIMITED).

TO BE SOLD, BY TENDER, in One Lot, as a going concern with the approval of Mr. Justice CHITTY, and subject to the approval of the landlord and to conditions, the MINING LICENSE, PLANT, MACHINERY, and TENANT'S FIXTURES,

Consisting of PUMPING and WINDING WHEELS, 400 feet WIRE ROPE, and other MINING PLANT, together with about 70 tons of dry and 60 tons of wet china-clay on the premises, situate at Hawkstor, Biisland, Cornwall.

The works, machinery, and effects can be inspected upon application on the

The worss, machinery, and theels can be more premises.

Tenders to be sent in on or before the 18th day of July instant to Mr. WILLIAM Fewins, of Sticklepath, Okehampton, in the county of Devon, Auctioneer, who will produce the license for inspection.

In case no Tender shall be accepted, the Mining License, Plant, Machinery, China-clay, &c., will be Sold, by Public Auction, by Mr. Fewins, on Wednesday, the 2nd August, 1832, at Two o'clock in the afternoon, on the Company's Premises, at Hawkstor, Blisland.

The Official Liquidator does not bind himself to accept the highest or any Tenders.

Tenders,
Particulars and conditions of sale can be obtained gratis of the Official Liquidator, Mr. Herbert Ernest Mathew Davies, of No. 3, Queen-street, Cheapside, London; of Messrs. Tieritt and Son, 1, Field-court, Gray's-inn, London, Solicitors; and of the Auctioneer.

JOHN WM. HAWKINS, Chief Clerk.

Dated this 4th day of July, 1882.

TO BE LET, UNDER LEASE, or WILL BE SOLD, an excellent FREESTONE QUARRY, situate at Garth, about one mile from Trevor Station on the Ruabon and Llangollen Railway.
For particulars, apply to Mr. T. Jones, Croesiolyn, Garth, Ruabon.

FOR SALE, a 30 H.P. PORTABLE STEAM ENGINE; with link-motion reversing gear, has drum and gearing complete for winding

id pumping.
A 14 n.p. FORTABLE WINDING and FUMPING ENGINE.
Also a 8 n.p. FORTABLE HOISTING ENGINE.

Also a 6 H.P. PURIABLE AVAILABLE APPLY to—
BARROWS AND STEWART, ENGINEERS, BANBURY.

TO BE ADJUDGED, in the Offices of M. CARRE, Notary of Place des Petits-Pères, Paris, on 29th July, 1882 (reserve price reduced the PROPERTY of the

COMPAGNIE DES MINES DE FER MAGNETIQUE, At Collo, in Algeria. Upset price, 200,000 frs. Apply for particulars to M. EDMOND MOREAU, Avocat and Judicial Liquidate, 22, Rue du Pont-Neuf, Paris.

SALE OF MINES.

N MONDAY, 21st AUGUST, 1882, at Ten A.M., before the Tribunal of Palanza (Lago Maggiore, Italy), there will be OFFERED FOR SALE, BY PUBLIC AUCTION, amongst other Properties, the following MINES, &c., belonging to the Bankrupt Estate of Signor Giovanni Franti, displantic.

Pallanzi:— belonging to the bankrupt Estate of Signor Giovanni Franki, de Pallanzi:— Lot 13.—A COPPER MINE, producing other Minerals, with Land, Building, and Machinery, in the Commune of Cardiglione Chiaverese (Genoverato), in the region of Casali, for 20,000 Italian Lires.

Lot 19.—A LEAD MINE, called "Peel," in the Communes of Brovello, Mossino, and Gragila Riana (Province of Novara), for 2000 Italian Lires.

Lot 20.—THREE-TWELTHS of the GOLD MINE, called "Cauderon," in the Communes of Vanzone and St. Carlo, Ossola, near Pestarena (Province of Novara), for 7500 Italian Lires.

Conditions of sale can be obtained from the Chancellor of the Tribunal of Pg. lanzi, or of the Syndicate of the said Estate.

Pallanzi, July 1, 1882.

TO BE SOLD, BY PRIVATE TENDER, the EQUITY of REDEMPTION of the VALUABLE FREEHOLD MINES and PREMISES,

known as the

TRIMLEY HALL LIME WORKS AND CAERGWRLE

SAND QUARRIES,

Situate in the parishes of Hope and Rhanberfedd, in the county of FLINT, together with the FARM, FARM BUILDINGS, HOUSES, ERECTIONS, BUILDINGS, PLANT and MACHINERY thereto belonging.

The Properties are subject to five several Indentures of Mortgage, together for £23,200, and subject to the interest accrued due thereon.

Tenders to be sent to Mr. Syndra Accurate (Limited), at his offices, No. 4, Essex-street, Strand, London, W.C., not later than the 20th day of July, 182.

Particulars and conditions of sale, and Forms of Tender, may be obtained of R. S. Frasken, Esq., Solicitor, No. 23, Moorgate-street, London, E.C.; and of the Liquidator.

SECOND-HAND, BUT EQUAL TO NEW:—
STEAM BOILERS.—Three first-class Boilers, 30 ft. by 7 ft., two flues,
Galloway tubes in, and fittings, four years old, insured at 75 lbs. pressure. Will
be sold cheap.
BOILERS.—Two Boilers, 28 ft. by 7 ft., two flues. Been working at 65 lbs.
Price on rails, £130 each.
Other sizes of Boilers in stock, in excellent condition, 28 ft. by 7 ft., 24 ft. by
7 ft., 24 ft. by 6 ft., 20 ft. by 5 ft., 15 ft. by 5 ft., and 12 ft. by 5 ft. Bafe for &
and 60 lbs, pressure. Very cheap.
PUMPING ENGINES.—Beam and Horizontal. Diameters of cylinders,
100 in., 90 in., 65 in., 60 in., and 38 in. Very cheap.
WINDING ENGINES and COLLIERY PLANT of every description, secondhand, in stock.
H. HELLEWELL AND CO., 4, NORTH CORRIDOR,

H. HELLEWELL AND CO., 4, NORTH CORRIDOR, ROYAL EXCHANGE, MANCHESTER.

OR SALE, a SULPHUR MINE of the value of about £4,000,000

FOR SALE, a SULPHUR MINE of the value of about £4,000,000 sterling, situate in Italy, in the Province of FORLI (Romagna.) For full particulars apply to Mr. NATALE DI GNO, Aducci, Forli. Correspond by preference in the French language. The owner desires to negociate directly with the intending purchaser.

The principal sulphur mines in the Romagna are only five in number, including the above, which is the best. A company with large capital at its disposal could negociate, whilst purchasing the above, for the others also, and thus secure the monopoly of the sulphur of the Romagna, which is reputed to be the best in all Italy.

POR SALE,—TWO SECOND-HAND ENGINES, equal to new, 26 in. cylinders, 4 ft. stroke, mounted on strong cast-iron diagonal frames, and fitted with condensers and reversing gear; suitable for Winding, Air-compressing, or Driving Stamps, and will BE SOLD CHEAP.

Also, a NEW 12 in. HORIZONTAL ENGINE, and ONE 5 in. and

ONE 6 in. SECOND-HAND DONKEY ENGINES
Every description of MINING PLANT always on sale

Apply to Francis Dinger, Engineer and Ironfounder, Truro ornwall, where the above may be seen.

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A LLEN STEAM ENGINE GOVERNOR developes the utmos A Power, gives Uniformity of Speed under varying loads, and Economises Fuel.

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DONKEYS.—Two 51 in. cylinder, 9 in. stroke, 3 in. ram. PULSOMETERS.—One No. 1, and foot valve; one No. 3, and foot

SECONDHAND, HORIZONTAL. - One 12 x 5; one 6 x 5; SECONDHAND, ROBERT AND COME S X 3; one 6 × 3; one 3 × 1½.

DONKEYS.—One 8 × 10 × 4½.

PULSOMETERS.—One No. 1.

CENTRIFUGAL—One 4 in.; one 8 in., by Gwynne; one 8 in.,

Appold's patent.
HOLMAN'S DOUBLE FORCE, 5 in. cylinder. All in first-class order. Prices and full particulars from the owner.

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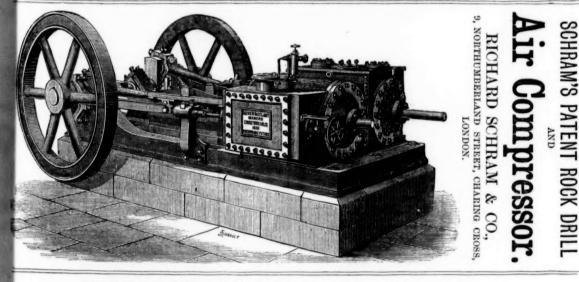
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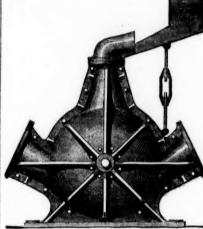
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BRITISH DIVIDEND MINES. Prof. Last wek. Cas. pr. Total divs., Par sh. Last pt. 100 Blue Bills f. c., St. Agnes	12000 New West Caradon, c, Liskeard 0 4 0 1/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	Shares S

COMPANIES; GAS. IRON AND COAL, WAGON COMPANIES, &c.

	OMPANIES; GAS, IRON ANI	COAL, WAGON COMPANIES	S, &c.
NON-DIVIDEND FOREIGN MINES	NON-DIVIDEND FOREIGN MINES-continued.	IRON AND COAL COMPANIES	GAS COMPANIES.
Shares. 150000 Akankoo, g, Gold Cst. (100000 iss.) 0 7 6 ½ ½ 64880 Anglo-African, d, Kimberley, d. 10 0 0 6 7 12000 Arendal, c, Norway	Shares. Patid. Clos. pr. 25300 Rubyand Dunderberg, g, Nev.*† 10 0 0 134 234 34022 San Pedro,* c, Chili 1 17 6 120000 Santa Cruz,* (ex. 10s. retd. cap.) 1 0 0 35 50000 Sentein,* s-t, bt, Ariège, France 1 0 0 250000 Silver Peak,* s, Colorado 1 0 0	Shares. Company. Paid. Price. \$100 Abbot, John, and Co [L] \$75 0 32½ 30 dls 5 Alltami Colliery Co. [L] \$5 0 32½ 30 dls 5 Alltami Colliery Co. [L] 5 0 100 Asbbury Co. [L] (new) 90 0 25 27 3 Bagnall, John, and Sons [L] 3 0 10 Benhar Coal Co. [L] 10 0 4½ 43½ 10 Bolckow, Vaughan, & Co. [L] Al 2 0 14¼ 15½ 50 Brown, Balley, and Dixon [L] 40 22 20 dis 100 Brown, John, and Co. [L] 75 0 64½ 65 100 Cammell and Co. [L] 80 0 68 70	Issue, Shares, Pd. Clos.
120000 Asia Anitor, ***, 3.0.1 2000 3.0.1 3.6	200000 Souback & Catir Alan, *s-l, Turkey. 1 0 0 100000 South-East Wynaad 1 0 0 3 3½ 160000 Tambracherry, *g, Wynaad 1 0 0 3 ½ 150000 Fannus, *s-l, c, Germ.(&100,000pf.) 1 0 0 3½ 1½ 100000 Tocopilia, *c, Bolivia 0 10 0 3½ 5½ 43174 United Mexican, *1f s, Mexico 29 10 3 4½ 1½	10 Bibbao Iron Co. [L] 10 0 4½ 4¾ 20 Bolekow, Yaughan, & Co. [L] A 12 0 14¾ 15¼ 50 Brown, Bailey, and Dixon [L] 40 0 22 20 dis 100 Brown, John, and Co. [L] 75 0 64½ 65 100 Cammell and Co. [L] 60 0 68 70	50000
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65000 Colorado United, s-l Colorado*†I. 5 0 0 13/ 13/ 100000 Cootacovii, g, Wynaad	0 15 0 % %	100 Brown, John, and Co. [L] 75 0 64½ 65 100 Cammell and Co. [L] 80 0 68 70 20 Cannock & Huntington Coal[L] 10 0 10½ 10 dils 10 Central Swedish Iron & Sti. [L] 10 0 12½ 10 dils 10 Central Swedish Iron & Sti. [L] 10 0 12½ 10 10 Chillington Iron Co. [L] 50 0 3 3½ 50 Chatterley Iron Co. [L] 50 0 6½ 7 10 Chillington Iron Co. [L] 10 0 1½ 2 10 Consett Spanish Ore [L] 1 0 5½ 3½ pm 20 Darlington Iron Co. [L] 13 10 1 1½ dils 50 Davy Brothers [L] 22 10 4 4¾ pm 23 Ebbw Vale Co. [L] 20 0 8½ 9 8 Genl. Mining Ass. [L] (ful.pd.) 80 0 4½ 5½ 50 Knowles, Andrew, and Co. [L] 25 0 8½ 9 20 Lilynvi and Tondu [L] 20 0 6 6½ 10 Lydney & Wigpool Iron Ore [L] 9 12 1 2 10 Marbella Iron Ore Co. [L] 10 0 6 6½ 10 Midland Iron Co. [L] 10 0 6 6½ 10 Midland Iron Co. [L] 10 0 6 6½ 10 Monland Iron & Co. [L] 10 0 6 6½ 10 Monland Iron & Co. [L] 10 0 12 4 10 Marbella Iron Ore Co. [L] 10 0 14 4 10 Maynay Iron Ore [L] 11 0 14 12 12 10 Narye, Allok Pulce II 10 10 14 12 12 12 12 12 12 12 12 12 12 12 12 12	Issue Shares Pd. Clos
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205168 Eberhardt, s, Nevada*†	550000 50 Commercial Union 8 20½ 21½ 50000 50 Eagle 5 6½ 7 5000 20 Globe Marine [L] 11 ½ 1½ 27500 100 Imperial Life 10 21½ 22½ 13453 100 Indemnity Marine 50 17½ 18½	10 Nant-y-Glo&Blaina(8p.c.prf.)100 0 48 49 3 Nerbudda Coal and Iron (L) 2/5 3 4 1 10 Newport Abercara Coal Co. (L) 10 0 8 8/4 9/4 35 Palmer's Shipbldg. & Iron (L) 35 0 25 27 100 Parkgate Iron Co. (L) 65 0 68/4 67/5	10000
65000 Gold Coast,* g, Wassau 1 0 0 140000 Gold Hill,* g, North Carolina 1 0 0 250000 Gold Mining Asen. of Canada* 1 0 0 75000 Great Bouthern Mysore,* g 1 0 0 120000 Hoover Hill,* g, North Carolina 1 0 0 ½ 3½ 10000 Hornachos,* s-i, Spain 10 0 0 0 10 10 10 ½ 12000 Hultafall,* i, bi, Orebro, Sweden 5 0 0	49626 20 L'pool & Lond. Globe (£1 annty) 2 22 24 35862 25 London 12½ 60 62 40000 25 London and Lancashire Fire 2½ 4½ 4½ 50000 20 London and Provincial Marine 2 4½ 5½ 10000 100 Marine 18 22 24	20 Patent Nut and Bols [L]	3200. 10 Chester [L] all 9 3200. 10 Chester [L] all 9 24000. 10 Dublin all 14650. 10 Edinburgh Street Tramways all 13 35000. 10 Glasgow Tramway & Omni. [L]. 9 17 10000. 10 Hughes Loco. and Tram. works. all
400000 Indian Consolidated, g 1 0 0 54 74 240000 Ind. Glenrock, g Wynaad† 1 0 0 154 154 150000 Indian Phenix, g , Wynaad† 1 0 0 154 154 150000 Indian Trevelyan, g , Wynaad 1 0 0 55 74 150000 Indian Horelyan, g , Wynaad 1 0 0 55 74 150000 Indian Trevelyan, g , Wynaad 1 0 0 55 74 150000 Indian Trevelyan, g , Wynaad 1 0 0 55 75 150000 Indian Trevelyan, g , Wynaad 1 0 0 55 75 150000 Indian Trevelyan, g , Wynaad 1 0 0 55 75 150000 Indian Trevelyan, g , California 1 0 0 55 75 150000 Indian Trevelyan, g , California 1 0 0 55 75	Insur. Shares. Insurance COMPANIES. Shares. Shar	10 Modkand Iron Co. [L] 5 0 1 1/4 2 pm 10 Monkland Iron & Coal Co. [L] 10 0 4 Mwyndy Iron Ore [L] 15 1 1/4 10 Nant-y-Glo & Blaina (8 p.c. prf.) 100 0 4 4 49 3 Nerbudda Coal and Iron (L) 2 1/4 3 1 1 10 Newport Abercarn Coal Co. [L] 10 0 83/4 93/4 35 Palmer's Bhipbldg. & Iron [L] 25 0 26 27 100 Parkgate Iron Co. [L] 65 0 68/4 67/5 20 Patent Nut and Bols [L] 14 0 23/4 24 21 Pelsall Coal and Iron [L] 20 0 13 14 21 Pelsall Coal and Iron [L] 20 0 13 14 22 Pelsall Coal and Iron [L] 20 0 13/4 2 23 Pelsall Coal and Iron [L] 5 0 1/4 2 24 Sandwell Park Colliery Co. [L] 5 0 1/4 2 25 Sheepbridge Iron and Coal [L] 50 0 25 Sheepbridge Iron and Coal [L] 50 30 Statosne & Dodw. Cl. & Iron [L] 50 30 Statosne & Do	TRAMWAYS
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185164 Mason & Barry* c, Spain. 10 0 01616 17 100000 Michiphoten, **act. c, Quebec 1 0 0 % 1½ 9000 Missouri, t, pref (fully paid). 10 0 0 \$50000 Moselle, **t, b-t, Germany. 1 0 0 \$5000 Mysore, **g -, India 1 0 0 \$6 56	10000 20 Thames and Mersey Marine [L]. 2 13 13½ 40640 20 Union Marine, Liverpool [L] 3½ 5½ 5½ 50000 20 Universal Marine [L] 3 7½ 7½	BANKS. BANKS. Pd. Clas. pr.	12000
45000 London and California, g*11	MISCELLANEOUS. Shares. Company. Pand. Price. 25 Australian Agricultural	12500 20 Rank of British Columbia all 2014 2114	TELEGRAPH COMPANIES
200000 Nouv. Monde, g. ven. (en com.); 1 0 0 ½ ½ 100000 Nundydroog, g. Mysore 1 0 0 ½ 150000 Olathe, * s-i, Leadville, Colorado 1 0 0 36 34 15000 Oregum, g. Mysore 1 0 0 36 34 15000 Organos, * g. Colombia 1 0 0 2 2½	25 Australian Agricultural	100000 25 Bank of Egypt all 21 23 50000 20 Bank of New South Wales all 63 65 100000 10 Bank of New Zealand all 25½ 27½ 25000 25 Bank of South Australis all 38 39 20000 50 Bank of Victoria 25 38 38	Shares. Pd. Clos. p 5tk. Anglo-American 100 51 51 10 Brazilian Submarine 10 134 11 10 Cuba 10 93/4 1 10 Direct Spanish 9 63/4 2 20 Direct United States Cobie 20 0 115/4
80000 Pestarena United, g, Italy*† 3 0 0 100000 Pierred'Or,*g, Spain 1 0 0 80000 Pierred'tte* (20000 pref.) 1 0 0 103000 Placeville, g, q, California 1 0 0 349000 Potosi,*g, Venezuelat 1 1 0 0 349000 Providence,*g,*s, California 1 0 0 400000 Providence,*g,*s, California 1 0 0	10 Milner's Safe [L] 10 0 101/4 112/2 25 Kational Discount [L] 5 0 101/4 112/4 112/5 Eational Discount [L] 6 0 5 1/4 112	30000 25 Ch. Merc. of Ind., Lond., China, ali 12½ 22½ 22½ 20000 100 Colonial	10 Cuba 10 9% 10 10 10 10 10 10 10 1
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	GAS COMPANIES.	
	Issue. Shares. Pd.	Clos. p
dis	5000 20Balia [L]	
	10000 5 Bombay [L]	5 14 5
	29700StkBrentford Consolidated 100	150 155
	14000 20British	3314 341
	20000 20Continental Union [L]	25 26
dis	10000 20 Do. do. 7 per ct. Preference all	17 18 25 26
	23406 10European [L]	1814 101
8	94850 .Stk Gaslight and Coke, A, Ord 100	173 176
8	23406 10. European [L]	101 103
	5000 10Hong Kong and China	14 1/2 159
		184 189
	12000 5 Maita & Mediterranean [L] all	2 29
pm		- *7
dis	25000 20Monte Video [L]	13 14
pm	10000 5Ottoman [L] all 30000 5Oriental [L] all	234 34
	27500 20Rio de Janeiro [L] all	6 7 23 24
		200 005
	50000 8tk Ditto, ditto. B100	172 176
	TID A MENT A SEC	
pm	Issue, Shares, TRAMWAYS.	
	40000 5Anglo-Argentine [L] all	Clos. pt
	10000 10 Barcelona [L]	1114 1
	10000 10Barcelona [L]	7% 1
- 1	augu 10 Birkenhead, Ordinary all	3 16 6
	3000 10 Ditto, 6 per cent. Preference all 9290 10Bristol [L]	91/10
6	9290 10Bristol [L] 10 25000 10Bordeaux Tram & Omnibus [L]. all	91418
- 1	3200 10Chester [L] all	0/210
	24000 10Dublin all	10 11
	14690 10 Edinburgh Street Tramways ali	131/14
- 1	35000 10Glasgow Tramway & Omni. [L]. 9 10000 10HughesLoco, and Tram, works, ali	17%10
	7500 10 Hull Street Tramways all	93/18
	7500 10[mperial [L]	114 2
	34000 10Liverpool Unit. Tram & Om. [L] all	123/13
	25000 10London [L]	13%19
	60000 10North Metropolitan all	181419
	8000 10 Nottingham and District [L] all	93/ 19
	15947 10Provincial [L]	103/11
	6000 10Sheffieldall	7 19
	5000 10Southampton	8 1
- 1	10000 10 Swanses [L]	5 6
	12000 10Tramways of France [L]	51/ 5
	16500 10 Tramways of Germany [L] all	1104610
	20000 5 Tramways and Gen. Works [L]. all	5 %
	40000	4 1
	23000 IV VAIO OI CIYUO 5	***